

**Greyhound Racing Act 2017**  
**Operating Licence**

**Grant of Operating Licence**

I, the Honourable Kevin Anderson MP, Minister for Hospitality and Racing, being the Minister for the time being administering the *Greyhound Racing Act 2017 (the Act)*, grant an Operating Licence pursuant to section 25 of the Act to Greyhound Racing New South Wales (**Licensee**), a body corporate constituted under the Act and subject to the conditions specified in this Licence.

**Term**

This Operating Licence is granted for the term of 5 years commencing on 3 July 2022 and ending on 2 July 2027.

**Conditions**

The conditions of this Operating Licence are set out in the annexure entitled “Conditions of Operating Licence”.

A handwritten signature in black ink, appearing to read 'Kevin Anderson', with a long, sweeping horizontal line extending to the right from the end of the signature.

**The Hon. Kevin Anderson MP**

Minister for Hospitality and Racing

Dated 3 July 2022



## CONDITIONS OF OPERATING LICENCE

### 1. Definitions and interpretation

#### (a) Definitions

In this instrument, unless the context or subject matter clearly requires to the contrary:

**Act** means the *Greyhound Racing Act 2017* (NSW).

**Board** means the board of directors of the Licensee.

**Code of Conduct** means the code of conduct made in accordance with Schedule 2, Clause 15(1) of the Act.

**Code of Practice** means the code of practice made under section 36 of the Act.

**Commission** means the Greyhound Welfare and Integrity Commission constituted under the Act.

**Government Department** means the department of the Government of the State of New South Wales that supports the Minister in the administration of the Act.

**Greyhound** means a greyhound that is owned or kept in connection with greyhound racing.

**Greyhound Racing** (or greyhound race) means racing between greyhounds in competitive pursuit of an artificial lure activated by mechanical means, and includes:

- (i) a greyhound trial or training race, and
- (ii) racing in a test of speed of a greyhound or of greyhounds competing separately.

**Greyhound Racing Club** means a non-proprietary association holding a racecourse licence under the *Betting and Racing Act 1998* and includes an association of greyhound racing clubs.

**Greyhound Racing Industry Participant** means any of the following persons, whether or not the person is employed or engaged on a full-time basis and whether or not the person receives payment or other consideration for the activity concerned:

- (i) a person who owns, breeds or keeps greyhounds;
- (ii) a person who trains greyhounds;
- (iii) a person who handles greyhounds at a greyhound race or trial;
- (iv) a person who acts as a bookmaker or bookmaker's clerk in connection with greyhound racing;
- (v) a person who provides such health services to greyhounds as are prescribed by the Regulations; or
- (vi) any other person who is of a class of persons associated with greyhound racing that is prescribed by the Regulations for the purposes of this definition.

**Greyhound Racing Rules** mean the rules made by the Commission under the Act and the rules made by the Licensee under the *Greyhound Racing Act 2009* while they are operative.

**Greyhound trial track** has the same meaning as set out in section 3 of the *Greyhound Racing Act 2017*.

**Licensed racecourse** has the same meaning as set out in section 4 of the *Betting and Racing Act 1998*

**Licensee** means Greyhound Racing New South Wales as constituted under the Act.

**Minimum Standards** means minimum standards made under section 26 of the Act.

**Minister** means:

- (i) The Minister under the Act; and
- (ii) Any delegate of that Minister.

**Operating Licence** means this operating licence which is granted under section 25 of the Act and dated 3 July 2022.

**Operating Licence Fee** means the fee which is payable by the Licensee to the Minister in accordance with condition 26. The amount of the fee is to be determined by the Minister after considering advice from the Government Department.

**Regulations** means the regulations made under the Act.

**Serviceability rate** means the proportion of race meetings cancelled due to safety concerns in the 12-month period from 1 July each year.

**State** means the State of New South Wales.

- (b) A term used in the Operating Licence which is defined in the Act has the same meaning as defined in the Act unless the context requires otherwise.

## **2. Principal Objectives of the Licensee**

- (a) The Licensee must perform its functions in accordance with this Operating Licence and having regard to the principal objectives of the Licensee to:
- (i) be a commercially viable entity;
  - (ii) exhibit a sense of social responsibility by having regard to the welfare of greyhounds; and
  - (iii) promote greyhound racing in the State as a competitive and sustainable industry with a high level of public trust.

## **3. Functions of the Licensee**

- (a) The Licensee must undertake the following functions:
- (i) conduct greyhound race meetings or authorise greyhound race meetings to be conducted by Greyhound Racing Clubs;
  - (ii) allocate the dates on which and the licensed racecourses at which greyhound race meetings may be conducted;
  - (iii) register Greyhound Racing Clubs and/or refuse to register Greyhound Racing Clubs;
  - (iv) develop and impose conditions on Greyhound Racing Clubs;
  - (v) determine, subject to the Regulations, fees and charges that are payable for the registration of Greyhound Racing Clubs and the transaction of other business with the Licensee;

- (vi) determine whether disciplinary action should be taken against or in respect of a greyhound racing club with or without a complaint;
- (vii) determine whether the registration of a Greyhound Racing Club should be suspended and/or cancelled;
- (viii) direct and supervise the dissolution of a Greyhound Racing Club that ceases to be registered;
- (ix) appoint an administrator to conduct the affairs of a Greyhound Racing Club as required;
- (x) on a periodic basis or as otherwise considered appropriate or necessary, order an audit of the books and accounts of a Greyhound Racing Club by an auditor nominated by the Licensee;
- (xi) scrutinise and approve the constitutions of Greyhound Racing Clubs to ensure they conform to any applicable Act and the Greyhound Racing Rules and that they clearly and concisely express the needs and desires of the clubs concerned and of greyhound racing generally;
- (xii) develop safety standards for licensed racecourses;
- (xiii) distribute money received as a result of commercial arrangements required by the *Totalizator Act 1997*;
- (xiv) fund the costs of the Commission;
- (xv) manage greyhound adoption programs;
- (xvi) educate Greyhound Racing Clubs and Greyhound Racing Industry Participants;
- (xvii) develop and deliver training and accreditation programs to meet Greyhound Racing Industry Participant registration requirements of the Commission
- (xviii) initiate, develop and implement policies conducive to the promotion, strategic development and commercial viability of the greyhound racing industry in the State; and
- (xix) any other functions conferred or imposed on the Licensee by this Licence or by or under the Act or any other Act or the law.

- (b) The Licensee must do all things that may be necessary or convenient to be done for or in connection with the exercise of its other functions.
- (c) The Licensee may delegate the exercise of its functions in accordance with the Act.

#### **4. The Licensee Board**

- (a) The affairs of the Licensee are to be managed and controlled by the Board in accordance with the Act, the Code of Conduct and the terms of this Licence.
- (b) The Licensee's Board must, in consultation with its chief executive officer, develop and implement policies, procedures and/or protocols in relation to its engagement with staff of the Licensee.

#### **5. The Licensee Chief Executive Officer**

- (a) The Licensee may employ a chief executive officer who is to be responsible for the day-to-day management of the Licensee as provided in the Act.

#### **6. Licensee Staff**

- (a) The Licensee may employ such other staff as are reasonably required to exercise its functions as provided in the Act.

#### **7. Expenses and Accounts**

- (a) GRNSW is liable for all expenses incurred by GRNSW in the exercise of its functions including remuneration and allowances payable to the directors of the Board (as determined by the Statutory and Other Officers Remuneration Tribunal), the chief executive officer of GRNSW, and the other staff of GRNSW.
- (b) GRNSW may establish such accounts as it thinks appropriate for the money received and expended by GRNSW.
- (c) GRNSW must conduct its affairs in a cost effective and efficient manner.

## **8. Annual Report of the Licensee**

- (a) The Licensee must prepare and forward to the Minister and the Office of Racing a report of its work and activities each year in accordance with the Act.
- (b) This report must include an account of the costs, including executive remuneration and any associated incentive payments, incurred by GRNSW in association with its work and activities.
- (c) The Licensee must make copies of its annual report publicly available at no cost.

## **9. Strategic Plans**

- (a) The Licensee must prepare and maintain strategic plans in relation to its activities in accordance with the Act.
- (b) The Licensee must include in its strategic plans:
  - (i) its plans for implementing the minimum standards including an ongoing assessment to prioritise each racecourse for potential capital investment having regard to any identified deficit against the minimum standards and the racecourse's priority and fit within the Licensee's strategic plans, including the Track Safety and Welfare Strategy;
  - (ii) its strategy for metropolitan greyhound racing and the potential options for metropolitan racing beyond 2027;
  - (iii) its initiatives to enhance and achieve continuous improvement in greyhound welfare outcomes including to reduce unnecessary euthanasia, reduce greyhound injury rates, improve breeding decision making and outcomes, and achieve breeding controls which support a sustainable industry while minimising greyhound euthanasia;
  - (iv) its initiatives to encourage participation and enhance regional greyhound racing and to assist Greyhound Racing Club revenue diversification and capacity to contribute to social and economic outcomes for local communities;



- (v) its strategy to build industry profile, and engagement and goodwill with the community;
- (vi) its strategy to assist Greyhound Racing Clubs to be well governed and efficient;
- (vii) its strategy to develop and implement a model for efficient cost of operations, and its strategy to progressively increase NSW greyhound racing prize money in order to be nationally competitive and support a sustainable industry;
- (viii) outline the responsibilities for the future sustainability of the industry listed in condition 13 of this Operating Licence.

## **10. Minimum Standards**

### **10.1 Consultation on Minimum Standards**

- (a) The Licensee must consult with Greyhound Racing Clubs and give those clubs a reasonable opportunity to be heard and make submissions in relation to any proposal to set minimum standards for the conduct of races and greyhound race meetings under section 26 of the Act.

### **10.2 Minimum Standards for Racecourse and Training Facilities**

- (a) The Licensee must set and maintain minimum standards with respect to:
  - (i) racecourse design, construction, maintenance and preparation;
  - (ii) racecourse facilities and amenities (including facilities and amenities to be provided for patrons, such as grandstands and other patron amenities); and
  - (iii) greyhound training facilities.
- (b) The component of the minimum standards dealing with racecourse design is to be informed by the University of Technology Sydney research *Identifying optimal greyhound race track design for canine safety and welfare*.

- (c) The Licensee must revise and update the minimum standards for racecourse and training facilities every five years, and at least by 1 January 2025, based on latest research in track design, to ensure that the standards remain contemporary and meet best practice

### **10.3 Minimum Standards for the Conduct of Greyhound Race Meetings by Greyhound Racing Clubs**

- (a) The Licensee may set and maintain minimum standards in connection with the conduct of greyhound race meetings by Greyhound Racing Clubs, including minimum standards with respect to:
  - (i) the financial management of greyhound race meetings, including the management of the costs of conducting greyhound race meetings;
  - (ii) the fees and charges imposed by a Greyhound Racing Club in connection with races conducted by the club;
  - (iii) prize money paid on races conducted by a Greyhound Racing Club;
  - (iv) starters, appearance and other fees paid by a Greyhound Racing Club; and
  - (v) such other matters relating to the conduct of greyhound races and greyhound race meetings as may be prescribed by the Regulations.

### **10.4 The Application of Minimum Standards Set by the Licensee**

- (a) The minimum standards set by the Licensee are to be given effect to in any one or more (or any combination) of the following ways:
  - (i) by a direction in writing to Greyhound Racing Clubs;
  - (ii) as a condition of the registration of Greyhound Racing Clubs; or
  - (iii) as a condition of the allocation of the dates on which Greyhound Racing Clubs may conduct greyhound race meetings.

- (b) The minimum standards may apply generally to Greyhound Racing Clubs or to any particular Greyhound Racing Club.

#### **10.5 Compliance with Minimum Standards by the Licensee and Greyhound Racing Clubs**

- (a) Where a Greyhound Racing Club is subject to the requirement/s imposed under 10.5(c)(i)-(iii), the Licensee must ensure that any greyhound race meetings that it conducts only take place where the racecourse facilities and amenities of that Greyhound Racing Club meet the minimum standards.
- (b) Where a Greyhound Racing Club is subject to the requirement/s imposed under 10.5(c)(i)-(iii), the Licensee must ensure that greyhound race meetings conducted by that Greyhound Racing Club only takes place where its racecourse facilities and amenities meet the minimum standards.
- (c) The requirement/s for 10.5(a) and 10.5(b) may be imposed by the Licensee on Greyhound Racing Clubs by one or more (or any combination) of:
  - (i) a direction in writing to Greyhound Racing Clubs;
  - (ii) as a condition of the registration of Greyhound Racing Clubs; or
  - (iii) as a condition of the allocation of the dates on which Greyhound Racing Clubs may conduct greyhound race meetings.
- (d) The Licensee must monitor the compliance of Greyhound Racing Clubs with the minimum standards set by the Licensee.
- (e) Where it appears to the Licensee that a Greyhound Racing Club has failed to comply with the minimum standards, the Licensee must determine whether it should institute disciplinary action against the club in accordance with the Act.
- (f) The Licensee must report within 28 days the failure of a Greyhound Racing Club to comply with the minimum standards to the Commission.

#### **10.6 Serviceability rate**

- (a) The Licensee must develop, maintain and implement policies that aim to improve the serviceability rate.

- (b) The Licensee must, in consultation with the Commission, propose an annual serviceability rate target and report on its performance against this target each year as part of its annual report.

## **11. Rehoming**

- (a) All rehoming programs administered or funded by the Licensee must use best practice, as recognised by the Commission's Greyhound Industry Animal Welfare Committee, to assess the compatibility of a greyhound with prospective owners before permanently rehoming them.
- (b) All rehoming programs administered or funded by the Licensee must verify the outcomes of a reasonable representative sample of rehomed greyhounds as part of auditing requirements and make this information available to the Commission when requested.
- (c) The Licensee must develop and implement policies that aim to progressively improve the total number of greyhounds rehomed each year.
- (d) The Licensee must, in consultation with the Commission, propose an annual greyhound rehoming target by 1 July each year and report on its performance against this target each year as part of its annual report.
- (e) The Licensee must report rehoming data from Greyhounds as Pets, as well as other programs supported by the Licensee, to the Commission on a quarterly basis, from the commencement of this Operating Licence.

## **12. Breeding**

- (a) The Licensee must continue to advocate for a national industry approach to breeding controls for greyhounds.

## **13. Future Sustainability of Greyhound Racing in NSW**

- (a) The Licensee must, by 1 January 2025, review and update options to progressively increase NSW greyhound racing prize money in order to be nationally competitive and support a sustainable industry.

- (b) The Licensee must, by 1 January 2025, review and update initiatives that encourage participation and enhance regional greyhound racing.
- (c) The Licensee must, by 1 January 2025, review and update initiatives to assist Greyhound Racing Club revenue diversification and capacity to contribute to social and economic outcomes for local communities.
- (d) The Licensee must, by 1 January 2025, review and update its model for efficient cost of operation comparable with similar greyhound racing industry bodies in other jurisdictions.
- (e) The Licensee must not promote the greyhound racing industry in a way that is inconsistent with acceptable animal welfare standards and obligations.
- (f) The Licensee must not permit systemic corruption, integrity or animal welfare issues to develop or exist in the industry.

**14. The Licensee May Require Greyhound Racing Clubs to Provide Information and Documents**

- (a) The Licensee may give a direction in writing to a Greyhound Racing Club requiring the club to provide specified information or furnish specified documents to the Licensee within a time specified in the direction, being information or documents that the Licensee considers will be of assistance in connection with the exercise of its functions.

**15. Greyhound Racing Club Governance**

- (a) The Licensee must review and update policies applying to the governance of Greyhound Racing Clubs and educate clubs on the requirements of such policies by 1 January 2025.
- (b) The Licensee must consider taking appropriate action in relation to the registration of a Greyhound Racing Club that fails to comply with club governance policies.
- (c) The Licensee may require that a Greyhound Racing Club must report to the Licensee as soon as reasonably practicable after becoming aware of any matter

involving or in relation to non-compliance by the club with the Act, the Regulations, the Code of Practice, the Greyhound Racing Rules, a direction of the Licensee or of the minimum standards.

- (d) The Licensee's funding of a Greyhound Racing Club's operations must consistently have regard to the efficiency of cost of operation of that club and be informed by a uniform set of criteria and relevant factors such as serviceability rate.

#### **16. Education on the Requirements of the Regulatory Regime**

- (a) The Licensee must use its best endeavours to continually educate Greyhound Racing Clubs and Greyhound Racing Industry participants about the requirements of the Act, the Regulations, Code of Practice and Greyhound Racing Rules.

#### **17. Training and Accreditation Requirements**

- (a) The Licensee must develop training and accreditation programs to meet the Commission's registration requirements for Greyhound Racing Industry Participant in compliance with all applicable laws and professional standards (**Training and Accreditation Programs**).
- (b) The Commission must review and approve Training and Accreditation Programs before the Licensee, either directly or through third parties, starts delivering each Training and Accreditation Program to Greyhound Racing Industry Participants.
- (c) The Licensee must ensure Training and Accreditation Programs are:
  - (i) flexible and accessible for Greyhound Racing Industry Participants
  - (ii) delivered using suitably qualified persons, contemporary adult learning techniques, and appropriate language; and
  - (iii) reviewed annually to ensure they are best practice.
- (d) The Licensee must include the following details on its Training and Accreditation Programs in its Annual Report:

- (i) a summary of the Training and Accreditation Programs it provides;
- (ii) the number of Greyhound Racing Industry Participants completed Training and Accreditation Programs; and
- (iii) the outcome of annual review to ensure Training and Accreditation Programs remain best practice.

**18. Consultation with the Commission**

- (a) The Licensee must use its best endeavours to consult with the Commission in good faith on the Commission's preparation of a Code of Practice and in the making of any Greyhound Racing Rules under the Act.
- (b) The Licensee must similarly use its best endeavours to consult with the Commission in the exercise of any of its functions which are likely to impact on the Commission's exercise of its functions under the Act.
- (c) In any consultation, the Licensee is to give due consideration to feedback from the Commission on welfare matters where relevant and is to provide written reasons to the Commission as to why it does not support a Commission recommendation provided as part of any consultation.

**19. Consultation with Stakeholders**

- (a) A list of stakeholders to be engaged, and the timing and nature of the engagement, must be contained in an Annual Stakeholder Engagement Plan which the Licensee must provide to the Minister no later than 31 July each year.
- (b) The Licensee must engage and communicate with stakeholders listed in its Annual Stakeholder Engagement Plan as appropriate for the purpose of performing the Licensee's functions.
- (c) The Licensee must report in its Annual Report against its Annual Stakeholder Engagement Plan and the outcome of its engagements.
- (d) The Licensee must provide an appropriate representative to sit on the Greyhound Industry Animal Welfare Committee and must participate in other industry committees such as Greyhounds Australasia's committees as relevant.

**20. Requests for information and documents**

- (a) The Licensee must, within 28 days or such other time specified by the Commission, comply with a request from the Commission for information and documents in connection with the performance of the Commission's functions under the Act, Regulations, Code of Practice and the Greyhound Racing Rules.
- (b) Without limiting condition 20(a), the Licensee must comply with a request for information and documents from the Commission in connection with the Licensee's functions in relation to:
  - (i) Greyhound adoption programs;
  - (ii) The status of Greyhound Racing Club registrations and club compliance with licence conditions;
  - (iii) Complaints to the Licensee under section 62 of the Act;
  - (iv) Disciplinary action against Greyhound Racing Clubs under section 61 of the Act; and
  - (v) Assisting the Commission understand the functions, practices and procedures of the Licensee.
- (c) Regardless of any request, the Licensee must provide the Commission on a quarterly basis, from the commencement of this Operating Licence, with all information directly relevant to the exercise of the Commission's functions and objectives under the Act.
- (d) Without limiting condition 20(a), the Licensee is to promptly provide the Commission with any information directly relevant to the protection of the welfare of greyhounds and/or the Commission's investigative and disciplinary powers.



## **21. Record Management and Audit**

- (a) The Licensee must:
  - (i) hold and retain all information and records relevant to the Licensee or required to be maintained by the Licensee under this Licence, the Act, the Regulations, Code of Practice, Greyhound Racing Rules or other applicable Act or law;
  - (ii) keep and dispose of records in accordance with any applicable law; and
  - (iii) maintain detailed monthly management financial statements, and annual audited financial statements.
- (b) The Licensee must engage a reputable independent accounting firm to audit the Licensee's periodic financial statements.
- (c) If the Minister so directs, the Licensee must provide access to the Minister or an Independent Person to review and audit the books, records and accounts of the Licensee.

## **22. Direction of the Minister and Ministerial Statement of Expectation**

- (a) The Licensee must comply with any direction of the Minister and adhere to any Ministerial Statement of Expectation that may be issued from time to time.
- (b) Without limiting condition 22(a), the Licensee must, within 28 days or such other time specified by the Minister, comply with any direction from the Minister to provide information or documents in connection with the performance of its functions under this licence, the Act, the Regulations, Code of Practice and the Greyhound Racing Rules.

## **23. Disclosure of specific information to the Minister**

- (a) The Licensee must immediately disclose to the Minister and Office of Racing any information that comes into the possession or control of the Licensee capable of:

- (i) adversely affecting the reputation or integrity of the Licensee, the Commission or greyhound racing, and/or
- (ii) attracting negative publicity to the Licensee, the Commission or greyhound racing.

**24. Operating Licence Suspension, Cancellation and Amendment**

- (a) The Minister may from time to time amend, suspend or cancel this Operating Licence in accordance with section 25 of the Act. Suspension or cancellation may only occur if a regulation is made under section 101(3).

**25. Review of Operating Licence by Minister**

- (a) The Minister may at any time review the appropriateness of the terms of the Operating Licence granted to the Licensee and the Licensee's compliance with the terms.
- (b) The Licensee must comply with any direction given by the Minister to do something that is reasonably required by the Minister for the purposes of the review.
- (c) Without limiting the generality of condition 25(b), within 28 days or such other time specified in any direction by the Minister, the Licensee must:
  - (i) provide the Minister and the Minister's representatives and advisers with access to any information, as directed by the Minister;
  - (ii) prepare and present information in such format or manner (including aggregated and disaggregated form) as the Minister may reasonably require;
  - (iii) provide any further such confirmation in relation to the accuracy of the information as the Minister may reasonably require from time to time; and
  - (iv) on provision of reasonable notice, make members of the Licensee's staff available to attend meetings or management presentations with the

Minister or the Minister's advisers and representatives in order to assist with the review.

**26. Operating Licence Fee**

- (a) The Licensee must pay to the Minister an annual Operating Licence Fee by 1 January each year.

**27. Transitional Funding and Track Upgrades**

- (a) The Licensee may make applications to the Minister for funding from the Greyhound Racing Capital Grants Program for projects listed in its Track Safety and Welfare Strategy.
- (b) In submitting applications for funding, to be assessed on a case-by-case basis on merit against the purpose of the Greyhound Racing Capital Grants Program to fund improvements that promote track safety and greyhound welfare, the Licensee must write to the Minister and include:
  - (i) a business case for each project, developed in consultation with the individual Greyhound Racing Club responsible for the venue, setting out the scope of works;
  - (ii) an audit of the venue against the minimum standards;
  - (iii) a matrix demonstrating how the project will address any deficiencies in the venue's compliance against the minimum standards, as well as anticipated future projects, and timing, to address any residual deficiencies;
  - (iv) confirmation from the Commission that it was consulted on the project; and
  - (v) for the following venues, confirmation of the future status of each racetrack and the details of direct consultation between the Licensee and the individual Greyhound Racing Clubs:

Armidale Greyhound Racing Club

Coonabarabran District Greyhound Club

Kempsey Macleay Greyhound Racing Club	Lismore Greyhound Club
Lithgow Greyhound Racing Club	Maitland Greyhounds
Moree Greyhound Racing Club	Mudgee Greyhound Racing Club
Muswellbrook Greyhound Racing Club	Shoalhaven Greyhound Racing Club
Potts Park Greyhound Racing Club	Young & District Greyhound Racing Club

- (c) The Licensee may write to the Minister to request early access to the Greyhound Racing Capital Grants Program funds where immediate remediation of animal welfare infrastructure or track safety is required and the Licensee and the relevant Greyhound Racing Club:
- (i) do not have sufficient funds; and
  - (ii) can demonstrate they have made reasonable efforts to procure funding to meet the costs.
- (d) The Licensee must, on a quarterly basis, from the commencement of this Operating Licence, report to the Minister and the Office of Racing on the status of projects funded from the Greyhound Racing Capital Grants Program and the expected timing of upcoming project applications.

**28. Funding of the Greyhound Welfare and Integrity Commission**

- (a) The Licensee must pay to the Commission any amount paid to the Licensee by the Treasurer of NSW under section 13M of the *Betting Tax Act 2001*.
- (b) This payment under condition 28(a) is to be made within 7 days of receipt by the Licensee of the amount from the Treasurer of NSW.
- (c) The Licensee is to report to the Office of Racing on the amount received from the Treasurer and paid to the Commission, and timing of each payment, within 7 days of making a payment under condition 28.
- (d) If for any reason a payment has not been made by the Licensee to the Commission under condition 28(a) in any period of three months, the Licensee

is to report this to [racing.admin@racing.nsw.gov.au](mailto:racing.admin@racing.nsw.gov.au) within 7 days of the end of that three-month period.

## **29. Greyhound Industry Future Fund**

- (a) The Licensee shall maintain a Greyhound Industry Future Fund for the purpose of investment in licensed racecourses and greyhound trial tracks to improve the experience of spectators and Greyhound Racing Industry Participants and to meet minimum track standards.
- (b) The Greyhound Industry Future Fund is to be used to invest in the following capital items:
  - (i) grandstands;
  - (ii) patron facilities;
  - (iii) rehoming facilities;
  - (iv) urgent repair and improvement works to racing infrastructure; and
  - (v) other relevant projects approved by the Minister, subject to the Licensee
    - a. preparing a revised Track Safety and Welfare Strategy setting out the scope of works, costings and timelines to ensure all licensed racecourses and greyhound trial tracks meet the minimum standards; and
    - b. demonstrating that completion of the revised Track Safety and Welfare Strategy will exceed existing Capital Grant Program funding.
- (c) The Licensee must provide \$5 million annually over five years (totalling \$25 million) into the Greyhound Industry Future Fund, until the 2027-28 financial year.
- (d) The Licensee is to present a Greyhound Industry Future Fund Strategic Plan to the Minister and Office of Racing by 31 July 2022 detailing projects to be funded from the Greyhound Industry Future Fund over the following three years.

- (e) The Licensee is to present a strategic plan annually to the Minister and Office of Racing by 31 July each year detailing projects to be funded from the Greyhound Industry Future Fund for that financial year.
- (f) The Licensee is to report annually to the Minister and Office of Racing by 1 September each year on progress against the previous year's strategic plan and each of its individual projects. The report must include a status update and/or completion report, as well as demonstrated expenditure, for each individual project. The report must also set out total annual expenditure from the Greyhound Industry Future Fund.
- (g) The Licensee must provide written notice to the Minister 30 days before commencing any works, including submitting planning applications, for any project funded by the Greyhound Industry Future Fund, except for urgent works undertaken in accordance with Condition 29(b)(iv). The Licensee is to notify the Minister as soon as possible in regard to the undertaking of urgent works under Condition 29(b)(iv).