



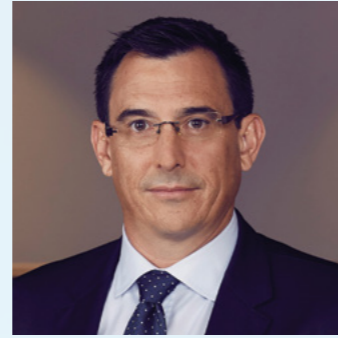
# 2022-2023 ANNUAL REPORT

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# Chair's Message

**The Hon. David Harris MP**  
Minister for Racing  
Parliament House  
Macquarie Street, Sydney NSW 2000



Dear Minister,

As Chair of Greyhound Racing NSW (GRNSW) and in accordance with the Greyhound Racing Act 2017, I am pleased to submit to you the GRNSW Annual Report for the period 1 July 2022 to 30 June 2023.

I would like to open my first report as Chairman with a thanks to all the people who worked so hard to making FY22-23 a stellar year. To greyhound racing participants and their families, club members and club committees, industry associations and agencies and their boards, racing fans and punters, sponsors, wagering operators, GRNSW directors and employees, Greyhounds As Pets (GAP) volunteers, and to all those who have worked for the success of greyhound racing and rehoming, thank you: the results speak for themselves.

The year saw record returns to participants through prizemoney, record rehoming numbers, record race numbers, the continued roll out of safer tracks, and improved safety and welfare programs. It included the commencement of the United States rehoming program, the launch of our PTSD-service dog program, and the design and delivery of Zero Unnecessary Euthanasia for FY23-24. We have stronger clubs, increased participation of young people and expanded grassroots participation.

The FY22-23 Board comprised Chair John Williams, Deputy Chair Rebekah Giles, Sandra Felli, Helen Moore, Matthew Waring, Kevin Gordon and Maryanne Graham. During the year, Helen Moore and Maryanne Graham resigned from the Board and I thank them for their strong, independent and skilled service.

Directors with proficiency in diverse fields of accounting, commerce, law, engineering and industry were aligned in a common purpose of exceptional animal welfare, service delivery and racing standards as part of the industry's continued growth and progress during the year.

On behalf of GRNSW, I would like to thank outgoing Chair John Williams for his dedication and exceptional leadership over the past two years. Likewise, I thank outgoing Director

Sandra Felli for her outstanding contribution to strong financial governance as Chair of the GRNSW Finance Audit and Risk Committee.

During FY22-23, the Board worked closely with the GRNSW executive team to further develop strategies and policies to benefit the industry and its stakeholders, and oversaw a record return to participants, with more than \$52.5 million paid through prizemoney and travel subsidies. During the same period, greyhound adoption and welfare soared to new heights, with record rehoming and the design of the new Greyhound Care Scheme 2.0. On every measure, the industry has never been in a stronger position.

I thank Chief Executive Officer Rob Macaulay and the whole GRNSW/GAP team for their work during the year to meet the objectives of the Board to build a strong, sustainable industry with a committed focus on animal welfare.

The greyhound racing industry continues to be a major social and economic contributor to NSW, providing more than 2,000 direct FTE jobs across the state, another 2,000 indirect FTE jobs, and an economic contribution of more than \$655 million. The sport is of particular importance in towns and communities across regional NSW. GRNSW is in a strong position to continue to build on initiatives that will deliver for generations to come.

I would like to thank the NSW government for its ongoing support of the sport, its participants and our wonderful greyhounds right across NSW. With continued stakeholder support and more hard work, the future for the industry is bright.

Adam Casselden SC  
Chair, GRNSW

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# CEO Executive Summary

+ Regional Focus



**2,202**  
Record greyhounds rehomed

—

**\$52.5m**  
Record in prizemoney and returns paid to participants

—

**\$655m**  
In total value-added economic impact to the State of NSW for previous year

—

# Strong year for our greyhound communities

On behalf of Greyhound Racing NSW, I am pleased to present the GRNSW FY22-23 Annual Report.

Record racing and record rehoming numbers of our retired greyhounds were facilitated during an exciting 12 months - the first full year of uninterrupted operations since challenges presented by the COVID-19 pandemic.

Operationally, GRNSW resumed substantial infrastructure developments of its tracks and greyhound adoption centres as part of an unprecedented level of investment in racing, rehoming, safety, and greyhound welfare.

A record \$52.5 million was paid to participants in prizemoney and travel subsidies (more than double the amount distributed just six years ago), which represents a 13.1% increase on FY21-22. Combined returns to clubs and participants grew to \$64.4 million in FY22-23, an increase of 10.8% on the previous year.

New rehoming partnerships and pathways, including greyhound adoption programs in the United States and Canada, assisted GRNSW to rehome 2,202 greyhounds for the year - another record.

Further programs were developed to re-train our retired NSW greyhounds as post-traumatic stress disorder (PTSD) dogs for police member-based organisations in NSW, federally, and in the United States, while on-track ambulance-style services were a feature of the new Greyhound Care Scheme developed throughout FY22-23 to meet the policy target of Zero Unnecessary Euthanasia.

After prizemoney increases and the significant additional investments in welfare-related schemes - including almost \$4 million (55%) of increased expenditure into Greyhounds As Pets - GRNSW reported a net operating surplus of \$6.8 million for FY22-23 as it executed its core responsibilities:

- **Commercial viability**, including the distribution of funds generated by the industry;



- **Rehoming and welfare of greyhounds**, including programs, pathways and schemes that support the transition of greyhounds to pets; and

- **Clubs and tracks**, including registering greyhound racing clubs and developing safety standards for registered tracks.

The community-first approach to support clubs in mostly regional and rural NSW townships was part of a new integrated plan for aligning racing and rehoming operations across the State.

The results saw racing at 28 venues - with a record 1,254 race meetings and 13,650 races - plus the expansion of two greyhound adoption centres, six Greyhounds As Pets regional co-ordination zones and 112 adoption and awareness events at more than 40 locations across NSW, which contributed to 2,202 retired greyhounds finding loving homes as pets.

The GRNSW Strategic Plan for 2022-24 has been underpinned by four strategic pillars: Care, Community, Engagement and Growth.

In line with these objectives, and as a guide to future strategic planning, GRNSW commissioned an independent report in 2023 into the size and scope of the NSW greyhound racing industry. Key findings of the IER report are featured in the GRNSW FY22-23 Annual Report, including that the NSW greyhound racing industry was responsible for generating a real gross value-added contribution of \$655.1 million for the NSW economy in 2021-22.



Dapto participant James Billett.

Greyhound racing in NSW is growing as a responsible and vibrant sport, particularly in outer-suburban and regional NSW towns where the majority of its participants and their greyhounds reside. Beyond its economic contributions, the industry creates community and social benefits, including social cohesion and volunteerism, while supporting employment, health, education and tourism.

I would like to congratulate all of our greyhound communities and their people: participants, club managers, Greyhounds As Pets (GAP) teams, including many volunteers, corporate partners such as wagering operators, and all of our wonderful staff at both GRNSW and GAP.

I would like to thank the NSW government and welcome the new Minister for Racing, the Hon David Harris MP, and reiterate that while the transformation and reform of the NSW greyhound industry over recent years has been astounding, there is more we intend to achieve for the people and animals that rely on a strong governing body.

We are tireless in our approach to animal welfare and supporting the livelihoods of our participants so that they - and their communities - may prosper. Likewise, we are

broadening our horizons to ensure ongoing first-class environmental stewardship of our sites and facilities, conservation of energy and water, and working directly with local communities for employment and wider engagement.

I would also like to thank our industry stakeholders, including the Greyhound Welfare & Integrity Commission (GWIC), Greyhound Breeders, Owners & Trainers Association (GBOTA), Greyhounds Australasia (GA), Greyhound Clubs Australia (GCA) - and all major partners and supporters.

Finally, to the FY22-23 GRNSW Board members, including departing Chair John Williams and Director Sandra Felli, I say thank you for your leadership and support of our aligned vision to make GRNSW the leading racing jurisdiction of any code in the world on all racing and welfare indicators.

Rob Macaulay  
Chief Executive Officer, GRNSW

# Record rehoming after international expansion

GRNSW reached another major welfare milestone during FY22-23, rehoming a record 2,202 greyhounds following the roll-out of new pathways, including an alliance in the United States.

The rehoming record is a 9.3% increase on the previous financial year, reflecting a positive trend as GRNSW invests heavily in the welfare of greyhounds after retirement.

The net result of 2,202 greyhounds finding homes as pets over 12 months is a measurable indicator of the Care pillar of the GRNSW Strategic Plan 2022-2024, and the number has been audited and is calculated based on microchip numbers of each greyhound.

Over the past five years, the rehoming numbers have increased significantly, from 729 greyhounds in FY18-19 to 2202 in FY22-23 – an increase of 202%.

Partnerships with adopters in North America broke new ground for the GRNSW rehoming program.

Greyhound Pets of America (GPA), the oldest and largest greyhound adoption agency in the US, and GRNSW formed an alliance to rehome retired dogs.

Under the alliance, GRNSW stipulated that its welfare protocols be followed in the US and Canada, including matching the right owners with greyhounds.

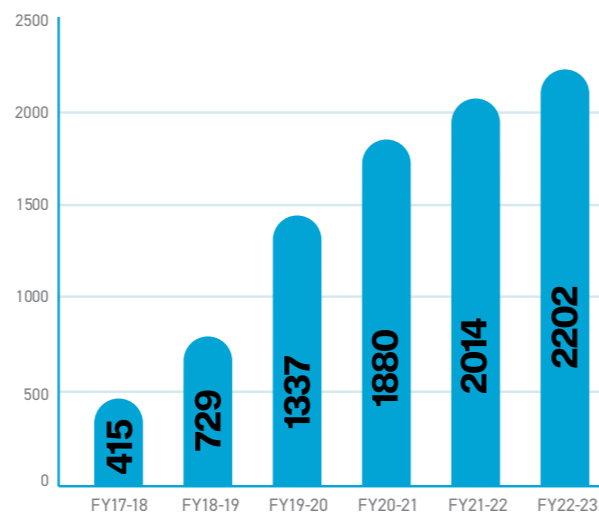
The greyhounds for adoption are also transported in accordance with air transport safety and health regulations.

GRNSW formed a partnership with the US law enforcement body, the Fraternal Order of Police (FOP) to provide a pathway to rehome greyhounds with members requiring companion animals to support their mental health.

Greyhounds rehomed with FOP members are specifically selected and trained to assist those suffering with post-traumatic stress disorder (PTSD).

After a successful US pilot in January 2023, the program was established to deliver retired NSW greyhounds to US homes. To June 30, 2023, 174 greyhounds were rehomed as family pets in the US and Canada.

## GRNSW-assisted rehoming numbers



GRNSW CEO Rob Macaulay, US Fraternal Order of Police President Patrick Yoes, Police Association of NSW President Kevin Morton, and Greyhounds Australasia Chairman Rob Vellar outside the Capitol building in Washington.

# New initiatives and enhanced adoption pathways



Megan Parker and her adopted greyhound Frank with GRNSW CEO Rob Macaulay, PANSW President Kevin Morton and GA Chairman Rob Vellar.

While GRNSW established new rehoming programs in the United States, it also developed new initiatives domestically and invested in the expansion of existing greyhound adoption pathways.

Historic new partnerships in FY22-23 included partnerships with the Police Association of NSW (PANSW) and the Australian Federal Police Association (AFPA).

The agreement with PANSW gave its 23,000 members access to adopt greyhounds as companions, and highlighted a need for greyhounds that could be trained to assist former police officers suffering from post-traumatic stress disorder (PTSD) and serving officers to cope with the daily stress of being a first responder.

Subsequently, GRNSW formed a groundbreaking partnership with AFPA, with dog training expert



It was a big turnout at National Adoption Day in April.

Steve Austin training retired greyhounds to be companion animals for both serving and retired AFPA members.

GRNSW continued to invest in successful existing programs including:

- Greyhounds As Pets (GAP) NSW Adoption Centres and GAP NSW Regional rehoming programs;
- The Homing Assistance Scheme (HAS) which prepares greyhounds for life as pets;
- The GAP Prison Program and Pet Preparation initiative; and
- The Greyhound Rehoming Organisation

Grant Scheme which provides \$10,000 to assist organisations with rehoming activities.

GRNSW also invested in capital works to support greyhound rehoming, including building another 62 kennels at the GAP facility at Wyee, increasing the total number to 120. GAP held 112 adoption and rehoming awareness events at more than 40 locations across NSW during the year – the most active period on record.

The major GAP event was the National Adoption Day in April at the Entertainment Quarter in Sydney's Moore Park, with 40 greyhounds finding new homes.

# Record prizemoney for participants

Prizemoney and travel subsidies paid to participants surpassed \$52.5 million in FY22-23 – another record high distribution of funds – which is more than double the amount paid just six years ago.

The growth, which represents a 13.1% increase on the previous financial year, follows the introduction of fourth-place prizemoney payments, which commenced on October 1, 2022.

GRNSW also announced in FY22-23 that it would add \$800,000 in returns to participants through increases to travel subsidies. Previously, participants received a \$60 travel subsidy for the first dog they race at a meeting, then \$30 for each additional dog. From October 1, 2022, they received \$60 for every dog taken to a race meeting.

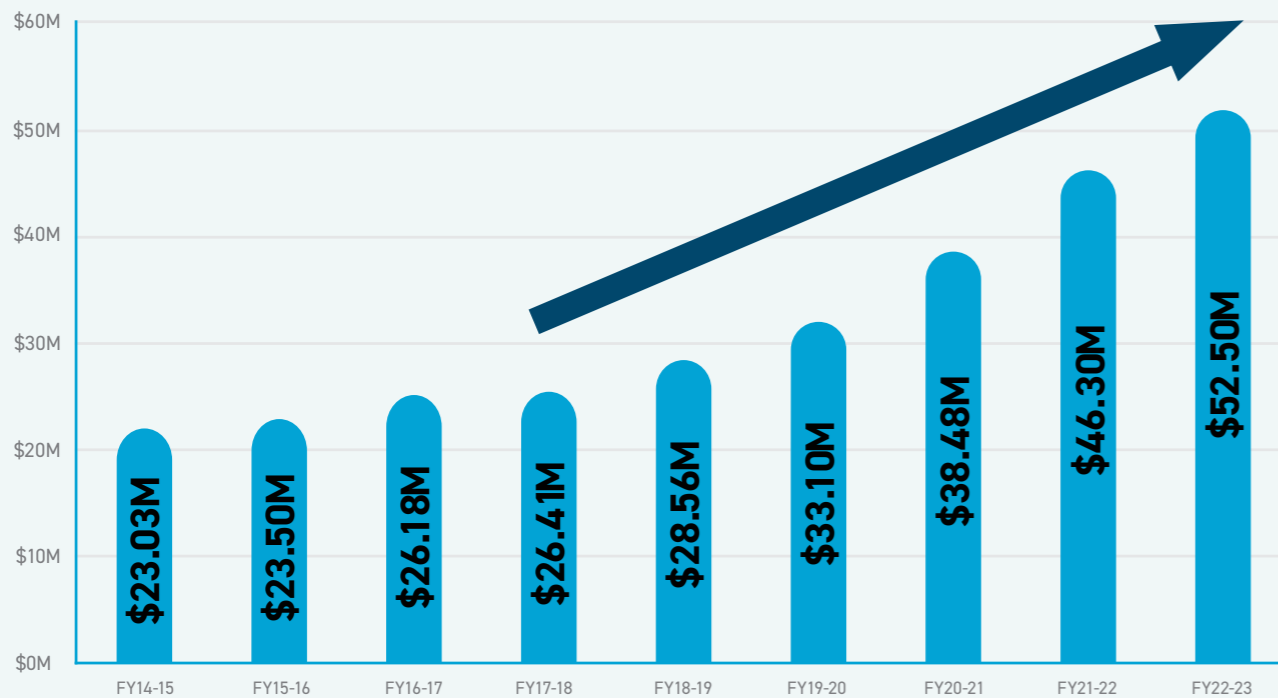
Owners are the life blood of the industry, supporting the ecosystem of greyhound racing, including the breeding industry and flow-on beneficiaries.

More than 80% of our greyhound owners and trainers are based in regional NSW. They include seasoned professional trainers, devoted mum and dad hobby trainers, plus the emergence of the next generation of participants who constitute the bedrock of our sport.

Prizemoney not only sustains our participants' livelihoods but also supports the communities in which they live.



## Prizemoney and returns paid to participants



# New greyhound welfare and safety program developed



Cath Micallef with the emergency response vehicle at Wentworth Park.

GRNSW developed a new greyhound safety and welfare initiative during the year as part of the target date for a policy to meet zero unnecessary euthanasia of greyhounds by the end of FY22-23.

Throughout FY22-23 GRNSW worked with all stakeholders to develop the Greyhound Care Scheme 2.0 (GCS 2.0).

The scheme, designed for launch on July 1, 2023, has two goals: reduce the incidents of on-track euthanasia and ensure injured greyhounds receive the best veterinary treatment and recovery outcomes.

The key elements of GCS 2.0 are:

- On-track Greyhound Response teams providing ambulance-style services;
- A statewide network of highly skilled vet hospitals covering all greyhound race meetings;
- Emergency and orthopaedic surgery at one of GRNSW's participating veterinary hospitals; and
- Owners and trainers can access financial support of up to \$3500 towards the cost of surgery.

A key element of the safety and welfare program is engaging with greyhound owners to educate them on how to ensure their dogs get the best possible treatment.

Another feature is to assist owners with medical costs for greyhound racing injuries and to ensure that a seriously injured greyhound receives appropriate veterinary care and treatment.

**43%**  
reduction in catastrophic injuries since 2018

**73%**  
reduction in track mortalities since 2018

The Greyhound Welfare & Integrity Commission (GWIC) has reported that since its inception in 2018 – working alongside GRNSW – that catastrophic race day injuries are down 43% and that track mortalities are down 73%.

GRNSW is committed to excellence in track and welfare safety, and in February 2023 took part with GWIC in the Race Injury Reduction Summit held in Bathurst.

## GRNSW Strategic Plan FY2022-2024



The GRNSW Strategic Plan FY2022-2024 has set out a strategy to continue the growth of the sport in NSW and realise the vision to be a world leading and modern greyhound advocate generating experiences through responsible care, community and growth for a sustainable industry. GRNSW continues to aim to achieve its vision through focusing on the four strategic pillars of Care, Community, Growth and Engagement, all of which deliver a sustainable industry.

During FY22-23, GRNSW has worked towards achieving its strategic vision through the successful delivery of

key initiatives, which include welfare and care programs such as the new Greyhound Care Scheme.

Under the Care pillar of the strategic plan, GRNSW is focused on developing the best environment for animals in our industry by ensuring socially responsible care.

Leading indicators of the Care pillar are:

- Met the critical implementation target of Zero Unnecessary Euthanasia by the end of FY22-23;
- Managing greyhound injuries on race tracks; and
- Assisted greyhound rehoming.



# Major capital works program and upgrades for tracks

During FY22-23 GRNSW continued to invest significantly in a number of major capital works projects, all with the aim of ensuring our greyhounds raced on the safest possible tracks.


The most significant works during FY22-23 took place at Muswellbrook with a comprehensive refurbishment of the entire facility, including track remediation and re-profiling of the track and the turf surface, tower refurbishment, installation of a new safety rail, safety padding, and a Safechase lure system.

Once completed, the facility had reached a new standard, which now sees Muswellbrook able to host TAB racing.

Capital works and maintenance were undertaken at all racetracks, and trial tracks across NSW during the year, from kennel improvements to starting box replacements, and the installation of safety rails, all funded by GRNSW, and where appropriate, contributions from the Capital Grants Fund.

**JUN**

- ✓ Gosford: CCTV upgrades.
- ✓ Coonamble: Emergency evacuation plan put in place.
- ✓ Bulli/Casino/Temora/Nowra/Goulburn: Track renovations.



**MAY**

- ✓ Ladbrokes Gardens: Refresh for the Ladbrokes 715. Lighting upgrade.
- ✓ Richmond/Bulli: CCTV upgrade.
- ✓ Gosford: Lighting upgrade. New stewards room created. Track renovations.
- ✓ Gunnedah/Dubbo: New starting boxes.




**APR**

- ✓ All Racetracks: Minimum standards audit of tracks.
- ✓ Dapto: CCTV upgrade.
- ✓ Tamworth: Land purchased for new facility.
- ✓ Ladbrokes Gardens: Installation of solar.
- ✓ Dubbo: Driving tower.
- ✓ Richmond Straight: Track renovations.
- ✓ Temora: Refurbished boxes installed.



**MAR**

- ✓ Muswellbrook: Completion of the track rebuild and surface improvements.
- ✓ Bulli: Kennel improvements.
- ✓ Ladbrokes Gardens/Grafton: Track renovations.



**FEB**

- ✓ Broken Hill: Install of new lure motor and infrastructure
- ✓ Wentworth Park: Lighting Improvements. Track renovations.
- ✓ Casino: Air-conditioning installed in operations room.
- ✓ Grafton: New tractor supplied.
- ✓ Richmond/Maitland/Wauchope: Track renovations.



**JAN 2023**

- ✓ Cessnock: Trial track upgrade.
- ✓ Broken Hill: Lure upgrade. Track renovations. New tractor supplied.
- ✓ Dubbo/Lithgow: Track renovations. New tractors supplied.
- ✓ Casino/Gunnedah/Wagga: Track renovations.
- ✓ Tamworth: Track renovation. Extension of existing safety rail.
- ✓ Temora: Refurbished boxes installed.



**DEC**

- ✓ Thirlmere: Trial track upgrade.
- ✓ Maitland: Installation of new vet facility
- ✓ Dapto: Land purchased. Track renovations.
- ✓ Bulli: Track renovations.
- ✓ Nowra: Lure rail infrastructure repairs. Track renovations.
- ✓ Gosford: Track renovation. Assistance with electrical upgrade.
- ✓ Richmond: Track renovation.



**JUL 2022**

- ✓ Temora: Starting box improvements
- ✓ Richmond/Wentworth Park: Track renovations.
- ✓ Richmond Straight: Safety rail installation.



**AUG**

- ✓ All Racetracks: Vet room upgrades to all facilities. Steward room upgrades to all facilities.
- ✓ Wagga: Fencing around turns.




**SEP**

- ✓ Gosford: Starting box improvements.
- ✓ Coonamble: Starting box pads 400m.
- ✓ Maitland/Taree: Track renovations.



**OCT**

- ✓ Gosford: Installed new plumbing in kennel block.
- ✓ Ladbrokes Gardens/Richmond Straight: Track renovations.



**NOV**

- ✓ Gosford: New air-conditioning installed.
- ✓ Grafton: Installation of televisions.
- ✓ Goulburn: Track renovations.
- ✓ Wagga: Safety padding installed.
- ✓ Potts Park/Temora: Track renovations.



# Thriving, vibrant sport for all ages



Over the past two years, the number of participants under the age of 25 has risen from 4% to 6% as the next generation of greyhound racing enthusiasts enter the sport.

For some, like Wagga's Jack Strutt (pictured above), they have been involved from an early age. Jack has been involved with greyhounds since he was 12 years of age, having started to assist his father and trainer Paul.

Jack is an example of the changing face of the sport. He attended Wollongong University in 2017 to start a six-year degree in law, finance and economics, but in early 2020 when COVID-19 struck he was forced to head back to Wagga.

Reunited with greyhounds, Jack's interest in the sport was sparked again and he started training a 16-month-old greyhound by the name of Stagger Out Lee.

After breaking the track record at home in Wagga, Jack had remarkable success with Stagger Out Lee, including winning two big Group 1 races - at Sandown Park in November 2022 in the Bold Trease and the Zoom Top at The Meadows in February 2023.

At the age of 24, Jack became one of the youngest greyhound trainers in NSW to win a Group 1 feature.



The presentation after Simply Limelight's Ladbroke's Golden Easter Egg win: Ladbroke's Andrew Hannan, Patricia Breen, Peter Rodgers and Minister for Racing David Harris.

## World-class racing, strong wagering

GRNSW held 1254 race meetings, featuring 13,650 races with a total of 99,092 starters – all record high numbers – as crowds returned to venues across the State.

92% were TAB fixtures, which led to total wagering turnover of \$2.9 billion, which is the second highest figure recorded and ranks second only to the all-time high of \$3.1 billion recorded the previous year.

The success of racing operations is showcased by signature events such as the Million Dollar Chase series and Ladbroke's Golden Easter Egg all the

way through to regional carnivals such as Coonamble.

GRNSW continued in FY22-23 to invest in innovation for new races – such as the Southern Stars series – to build its growing stable of feature events.

GRNSW is now home to the richest greyhound series in the world – the Million Dollar Chase – as well as the richest distance race, the \$500,000 Ladbroke's 715 at The Gardens (Newcastle), the richest middle-distance event, the \$125,000 Country Classic at Dubbo, and the world's richest shortcourse event – the \$75,000 Thunderbolt at Grafton.



## Crowds roar back across State

Regional communities engaged with the sport of greyhound racing at significantly higher levels throughout FY22-23, the combined result of post-pandemic freedoms and the investment of GRNSW to attract patrons to events.

Testimony to on-track attendance success, Grafton club officials posted the "house full" sign with a sell-out crowd (left) for the Thunderbolt Final in June 2023. The night featured spectacular racing, musical entertainment and family-friendly activities.

The annual Coonamble carnival, back in its regular October timeslot for the first time since COVID-19, saw big crowds attend across all three days of the long weekend.

Crowds were also up significantly during the year at feature events at Wentworth Park and around the regional pockets of the State.



# The integrated approach for racing and rehoming operations Future State delivered

GRNSW has taken a holistic view of greyhound communities across the broad geography it covers throughout NSW.

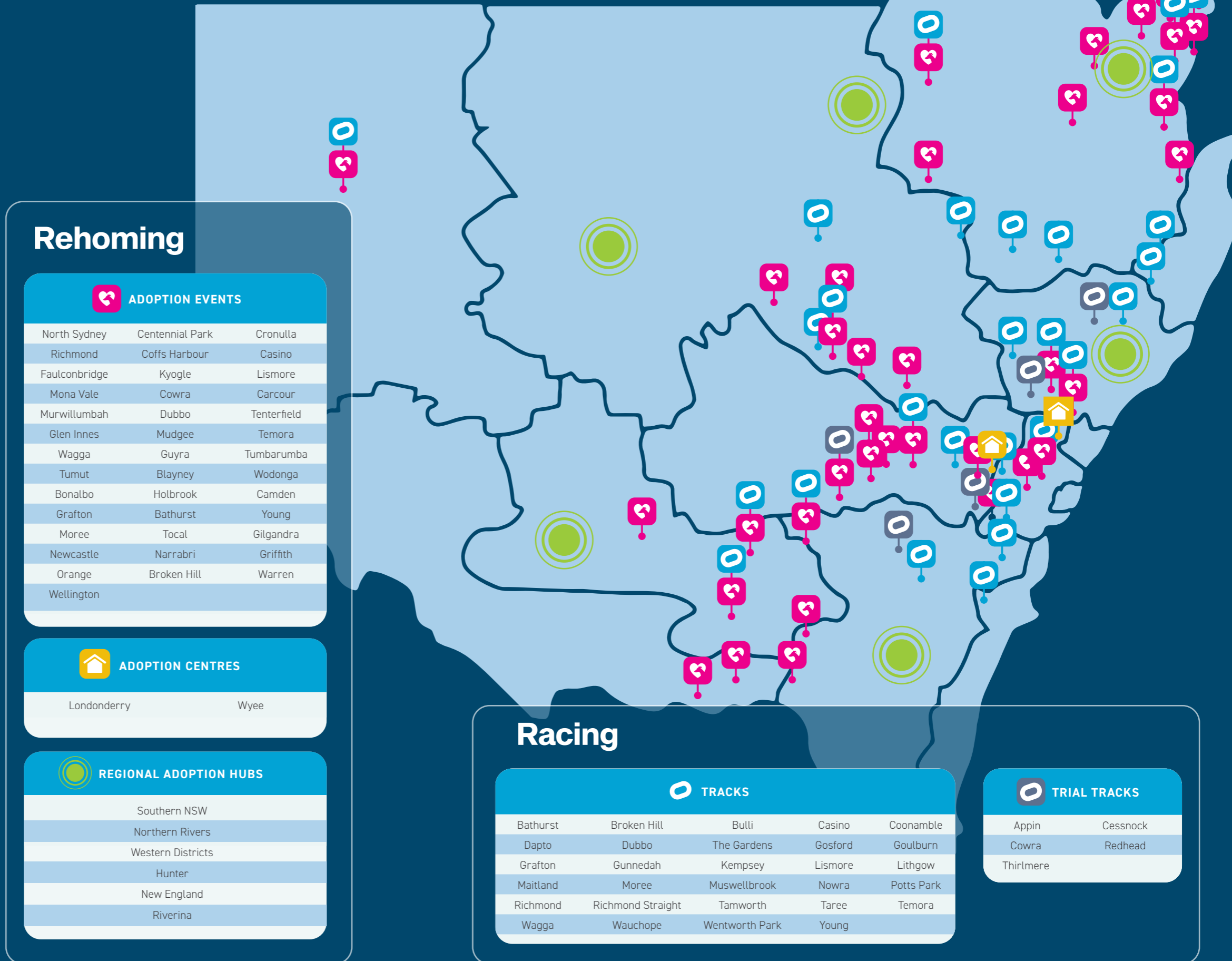
It has led GRNSW to integrate racing and rehoming at an operational level. This correlates with the objectives of the core GRNSW strategic pillars: Care, Community, Growth and Engagement. During FY22-23, the footprint of racing operations and rehoming and welfare teams was more closely aligned than ever before.

With racing at 28 venues, and five trial tracks, the importance of rehoming operations for our retired athletes was seen in more than 100 Greyhounds As Pets activations, including adoption days, at 40 locations across the State.

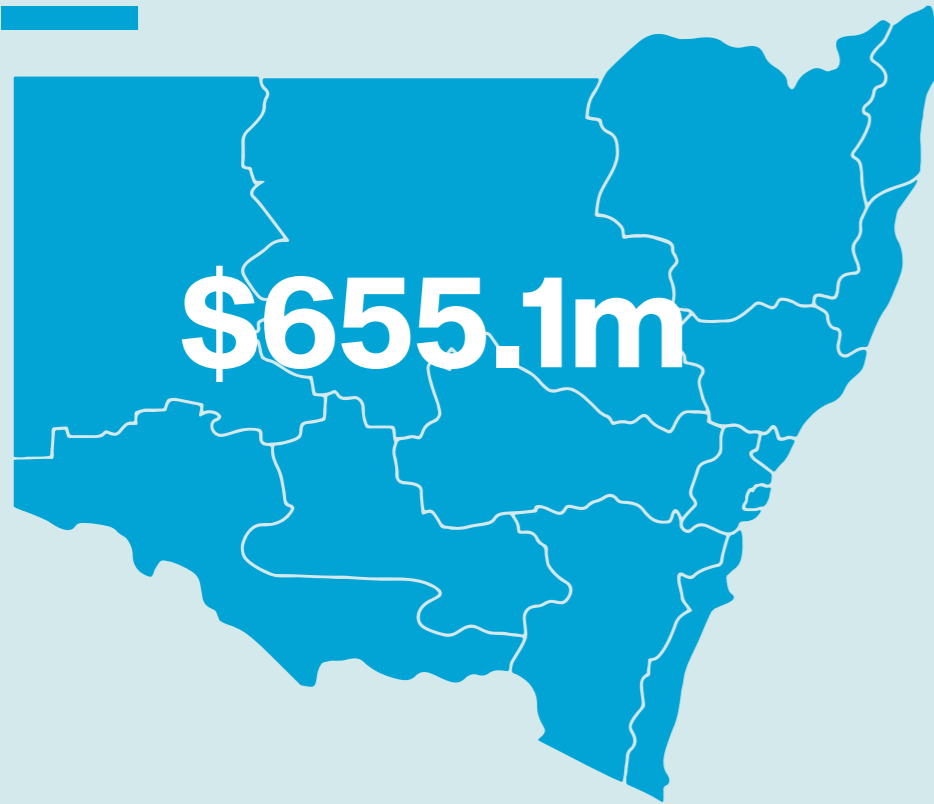
With two purpose-built adoption centres, and increased kennel facilities, GAP is supported by a regional program of six regional GAP co-ordination zones.

These regional GAP programs have been a significant feeder of the US rehoming programs launched in the second half of FY22-23.

Since starting in 2018 at Shoalhaven, the Regional Greyhounds As Pets program now covers: Southern NSW, Northern Rivers, Western Districts, Hunter, New England and Riverina.



# Economic benefits across the State



In 2021-22 the NSW greyhound racing industry was responsible for generating a real gross value-added contribution of \$655.1 million for the NSW economy.

Source: IER Report 2023



Racing action at the iconic Coonamble October Carnival.

In line with its future building objectives, GRNSW commissioned an independent report in FY22-23 that has shed light on the size and influence of the NSW greyhound industry.

The 2023 IER Report, published in March 2023, delivered compelling insights that are intended to be used as a part of GRNSW's strategic planning.

The IER Report revealed that the NSW greyhound racing industry has made a substantial value-added contribution of over \$655 million to the NSW economy in FY21-22.

Key findings from the 2023 IER Report include:

The NSW greyhound racing industry encompasses a diverse spectrum of 12,335 roles, which includes participants, volunteers, and employees, both full-time, part-time, casual and contractors. Of these roles, 93.6% are occupied in non-Sydney Metro areas.

The economic activities stemming from the NSW greyhound racing industry directly support 2,031 full-time equivalent (FTE) positions within the state. Moreover, the industry indirectly sustains an additional 2,312 FTE jobs in supporting sectors. Therefore, the cumulative impact of direct and indirect employment stands at 4,343 FTE jobs.

This extensive employment network translates into nearly \$371.9 million in wages and salaries for individuals engaged directly within the industry and those contributing to downstream industries experiencing heightened demand due to racing activities. These ancillary sectors encompass veterinary services, feed production, retail, tourism, accommodation, transportation, manufacturing, construction, and more.

The NSW greyhound racing industry maintains a robust supplier network, which plays a pivotal role in fostering mutual growth. Many suppliers specialise in goods and services tailored specifically for this industry, enhancing its overall vitality. Furthermore, a multitude of businesses and individuals engage in supplying greyhound racing alongside other industries.

The insights revealed in the 2023 IER Report represent the most current and up-to-date figures available within the NSW greyhound industry. These figures underscore the

sustained growth and popularity of the sport in recent years and the pivotal role of greyhound communities in regional and rural NSW, which form the heartland for participants and their greyhounds.

Beyond economic contributions, the IER Report highlights the significant community and social benefits that greyhound racing brings to regional NSW. These benefits include fostering social cohesion irrespective of socio-economic status, age or gender. The sport's positive impact extends to family socialisation, volunteerism, and further extends to support for health, education, employment, and tourism.

In summary, the IER Report unequivocally illustrates how local racing clubs are integral components of their communities, offering valuable opportunities for active engagement and interaction among individuals from diverse backgrounds and walks of life.

# Supporting clubs in regional communities



GRNSW continued its commitment to the vibrant communities of greyhound racing clubs in FY22-23 with distributions to clubs totalling \$11.81 million.

GRNSW is aligned in its support of clubs and acknowledges their importance in respective communities. As noted in the IER Report, these greyhound clubs contribute in many ways, including:

- **Community Building:** The creation of inclusive and welcoming communities, emphasising powerful and collaborative partnerships and relationships.
- **Family:** Providing opportunities for family involvement in greyhound racing and contributing to the development of stronger family bonds.
- **Education and Training:** Supporting the education, training, and development of participants and greyhound racing club staff and volunteers.
- **Health:** A commitment to policies that align with key community health objectives, fostering engagement and a sense of worth for volunteers within the industry.
- **Leisure:** Offering enjoyable leisure opportunities for hobby owners, trainers, and racegoers.
- **Employment:** Creating a significant source of employment and a diverse range of career opportunities.

GRNSW has encouraged racing clubs to open its facilities to the community where possible. Many greyhound racing clubs have engaged with community groups and clubs, including motorcycle and fishing clubs, football, music promoters, the NSW Rural Fire Service State Games, Lions and folk clubs, community markets, and regional councils.

Greyhound racing clubs have increasingly introduced activities and on-course facilities that encourage family-friendly experiences. All clubs offer attractions or services that cater to children, and they provide accessible facilities for people with disabilities, including lifts, ramps, reserved seating and accessible restrooms.



## Backing sustainability

GRNSW wholeheartedly supports racing clubs in their efforts to implement environmentally responsible policies and practices.

It was reported in 2023 that more than two-thirds of clubs have implemented policies to conserve water or to reuse and recycle water,

which includes utilising bore water, council treatment plants, efficient irrigation methods, and rainwater harvesting.

Further, 79% of clubs have implemented programs to harness solar energy or reduce electricity consumption, including solar panel installations, energy-efficient lighting and other measures to save energy.

# Building community partnerships and employment

A CORE pillar of GRNSW's FY2022-2024 Strategic Plan is Community.

As a part of this, it is a GRNSW mission to encourage practices that foster engagement with individuals and the forging of robust partnerships with organisations within their communities.

This includes support for charitable organisations, engagement with volunteers, building community partnerships, and championing key initiatives through Greyhounds As Pets NSW.

A survey conducted as part of the IER Report revealed the following key insights:

“ Approximately 40 community organisations share racing club facilities and resources. ”

- More than 50 community organisations or charities receive assistance and support from NSW greyhound racing clubs.
- Approximately 40 community organisations share racing club facilities and resources.
- Greyhound racing across NSW engages nearly 1,600 volunteer roles that assist in various club and participant capacities.
- Over 6,400 individuals hold racing club memberships.

Clubs under the jurisdiction of GRNSW organise functions that raise significant funds for community organisations and charities through activities such as raffles and auctions.

Additionally, many clubs collaborate with local community organisations and charities to carry out activities such as providing food and beverages, and undertaking operational duties.

GRNSW's community focus extends to a policy of hiring "locals" for work in respective towns.

## Driving jobs in the regions



The NSW greyhound racing industry is supported by a large supplier network in a mutually beneficial way.

As noted in the 2023 IER Report, there are direct and indirect suppliers who benefit from the industry and contribute to the State economic impact.

For many suppliers of goods and services, a strong greyhound racing industry forms an important part of the critical mass of their client base.

Many offer specific skills and customised products that are relevant only to this industry. The supplier network broadly contains those providing a direct service or product to the industry as well as

those down-the-line businesses providing the raw materials and manufacturing that drive the products on offer.

The direct suppliers to the greyhound racing industry provide goods and services that are specifically developed for the sport.

A functioning and thriving racing industry provides those suppliers with the opportunity to also thrive. Additionally, there are a large number of companies and individuals who supply greyhound racing (among other industries).

For these suppliers, diversification means that their success or failure is not completely tied to the fortunes of greyhound racing. However, for many of these businesses, greyhound racing provides the critical mass to help them prosper.

# Hunter

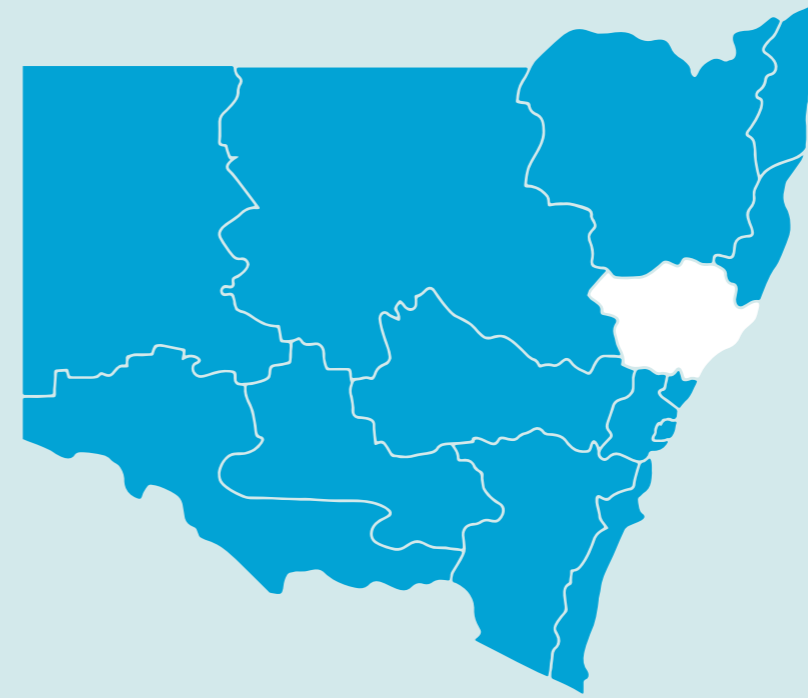
A cornerstone region in the State's footprint, and the largest regional industry contributor to the economy.

New this year was the completion of a major upgrade to the Muswellbrook facility bringing the racing surface and facilities up to a standard to allow the venue to conduct TAB racing. A lighting upgrade was

also made at Ladbroke's Gardens in preparation for the region's premier event, the Ladbroke's 715 – the world's richest distance race - the Hunter's highlight on the racetrack. The Hunter has also long been a strong breeding ground for champions, with notables such as Black Top and How's The Fort coming from the region.



Greyhounds As Pets' Lauren Fletcher at Newcastle's Nobbys Beach.



The greyhound racing industry in the Hunter region is responsible for generating \$52.5 million in value-added contribution to gross state product. This represents 8.0% of the industry total.

Source: IER Report 2023.

## ECONOMIC IMPACTS

	Total
Total Direct Expenditure	\$51.8m
Total Value-Added	\$52.5m
Full-time Equivalent Employment	382

## ANIMALS

	Total
Pups Produced	804
Sires	4
Dams	95
Greyhounds in Training	1,823

## TOTAL ROLES OCCUPIED IN RACING

	Total
Breeders	164
Owners/Syndicate Members	951
Trainers	229
Racing Club & Industry Staff	113
Breeders Staff	149
Kennel Employees	196
Racing Club Volunteers	11
Volunteers Assisting Participants	236
<b>Total roles occupied in the Hunter region</b>	<b>2,049</b>

\*Some totals do not add due to rounding.

## 22/23 Hunter Upgrades & Investment

Ladbroke's Gardens:	Track renovations. Refresh for The Ladbroke's 715. Lighting upgrade. Installation of solar.
Maitland:	Track renovations. New vet facility.
Muswellbrook:	Completion of the track rebuild and surface improvements.
Cessnock trial track:	Track upgrade.

### Newcastle GAP



### Maitland MDC Regional Winner Zipping Maserati

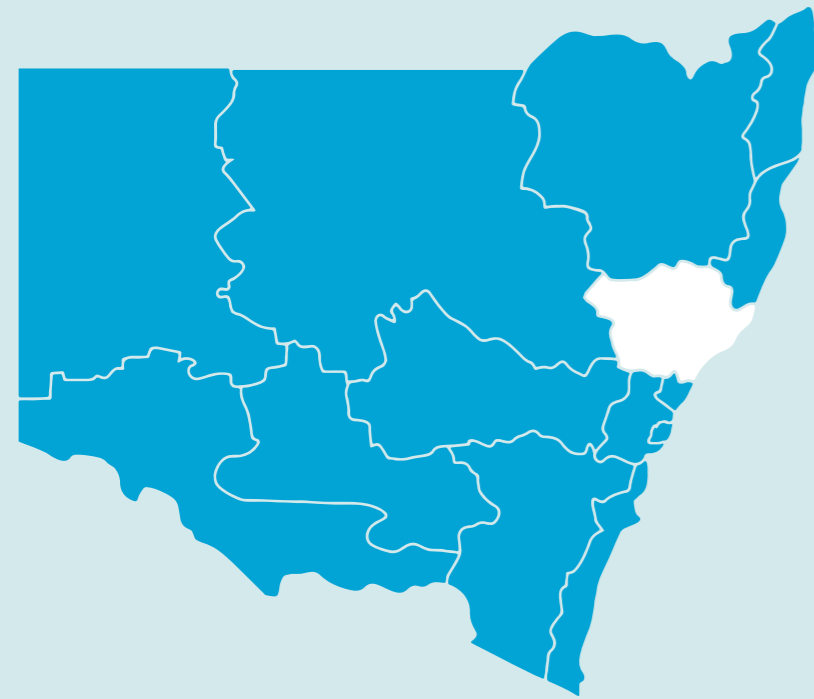


### The 715 Winner Zipping Orlando



# Central Coast

With its close proximity to Sydney, the Central Coast is a strong area for greyhound participants and although it is home to just one racetrack - Gosford - the region is a top five contributor to the economy. Significant renovations were made at the Gosford facility both on and off the track in FY22-23, and the club once again hosted its feature the Group 2 Gold Cup in the first week of the new year. The Central Coast has been home to many of our track stars, including champion stayers Miagi and Tornado Tears.



## ECONOMIC IMPACTS

	Total
Total Direct Expenditure	\$19.3m
Total Value-Added	\$21.1m
Full-time Equivalent Employment	151

## ANIMALS

	Total
Pups Produced	208
Sires	14
Dams	27
Greyhounds in Training	376

## TOTAL ROLES OCCUPIED IN RACING

	Total
Breeders	45
Owners/Syndicate Members	301
Trainers	63
Racing Club & Industry Staff	81
Breeders Staff	41
Kennel Employees	54
Racing Club Volunteers	0
Volunteers Assisting Participants	65

<b>Total roles occupied in the Central Coast region</b>	<b>649</b>
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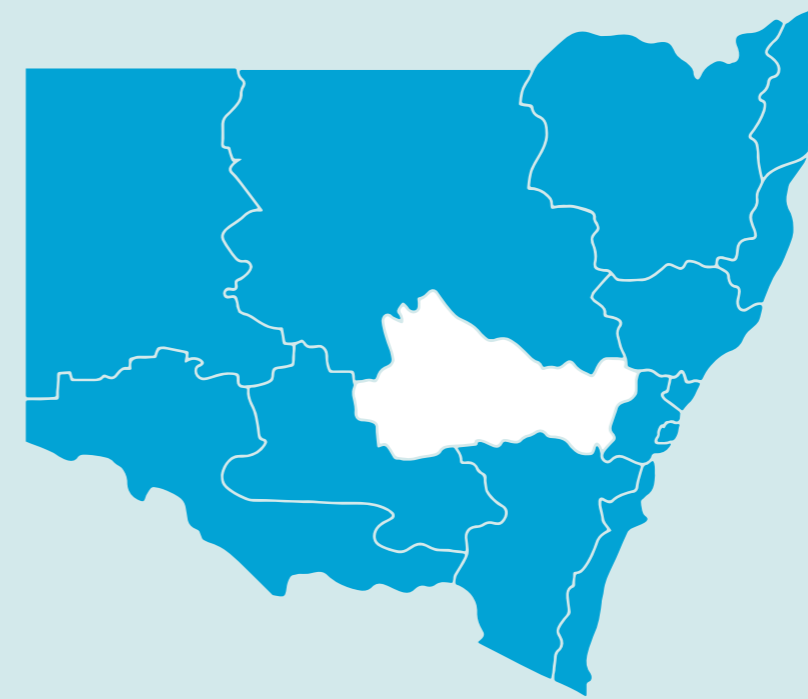
\*Some totals do not add due to rounding.

The greyhound racing industry in the Central Coast region is responsible for generating \$21.1 million in value-added contribution to gross state product. This represents 3.2% of the industry total.

Source: IER Report 2023

# Central West

Greyhound racing has a large footprint west of the Blue Mountains and right throughout the Central West, and the region is one of the larger industry contributors to the economy. In FY22-23, flooding devastated the Bathurst track forcing its closure. While a new venue is sought for a replacement track, GRNSW announced a major upgrade to the Lithgow track to bring it up to TAB standard and to race weekly. Those works will be conducted in FY23-24. The Central West has produced many superstars, notably Worth Doing and Wentworth Park track record holder Shakey Jakey.



## ECONOMIC IMPACTS

	Total
Total Direct Expenditure	\$21.0m
Total Value-Added	\$18.9m
Full-time Equivalent Employment	143

## ANIMALS

	Total
Pups Produced	759
Sires	9
Dams	98
Greyhounds in Training	1,175

## TOTAL ROLES OCCUPIED IN RACING

	Total
Breeders	102
Owners/Syndicate Members	347
Trainers	123
Racing Club & Industry Staff	88
Breeders Staff	92
Kennel Employees	105
Racing Club Volunteers	9
Volunteers Assisting Participants	135

<b>Total roles occupied in the Central West region</b>	<b>1,001</b>
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\*Some totals do not add due to rounding.

The greyhound racing industry in the Central West region is responsible for generating \$18.9 million in value-added contribution to gross state product. This represents 2.9% of the industry total.

Source: IER Report 2023

MDC Regional Winner  
French Martini



GAP Central Coast



## 22/23 Central Coast Upgrades & Investment

**Gosford:** New starting boxes installed. New air-conditioning installed. Assistance with electrical upgrade. Lighting upgrade. New stewards room created. Track renovation. CCTV upgrades. Installed new plumbing in kennel block.

Bathurst MDC Regional Final Winner  
Charlie's Jar



## 22/23 Central West Upgrades & Investment

**Lithgow:** Track renovations. Second-hand tractor supplied.



# Illawarra & South Coast

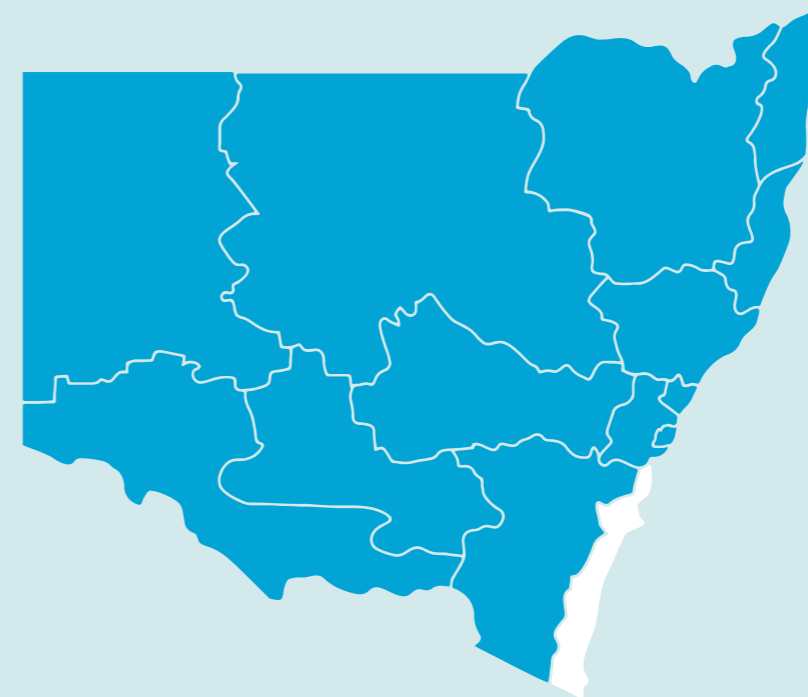
The South Coast and Illawarra region is behind only the Hunter in terms of contributing to the NSW economy.

The biggest investment into the region was the purchase of land to build a new racing and multi-functional facility at Dapto. The new facility is due to be built before June 2025. Regular works and safety upgrades were also conducted at the region's other

tracks at Nowra and Bulli. All three tracks hosted Million Dollar Chase Regional heats and finals, with the racing highlight the Dapto Megastar in December, the only NSW Group 1 greyhound race held outside of Sydney. The South Coast and Illawarra has always been a strong home of participants and the region has produced many brilliant greyhounds, notably sprinters Fast Sapphire from the 1980s and Sammie Sparrow from the 1960s.



Dapto participant James Billett outside the Port Kembla Steelworks.



The greyhound racing industry in the Illawarra/South Coast region is responsible for generating \$39.2 million in value-added contribution to gross state product. This represents 6.0% of the industry total.

Source: IER Report 2023

## ECONOMIC IMPACTS

	Total
Total Direct Expenditure	\$37.8m
Total Value-Added	\$39.2m
Full-time Equivalent Employment	286

## ANIMALS

	Total
Pups Produced	213
Sires	4
Dams	28
Greyhounds in Training	594

## TOTAL ROLES OCCUPIED IN RACING

	Total
Breeders	58
Owners/Syndicate Members	339
Trainers	84
Racing Club & Industry Staff	157
Breeders Staff	53
Kennel Employees	72
Racing Club Volunteers	16
Volunteers Assisting Participants	85
<b>Total roles occupied in the Illawarra/South Coast region</b>	<b>865</b>

\*Some totals do not add due to rounding.

## 22/23 Illawarra and South Coast Upgrades & Investment

<b>Dapto:</b>	Track renovations. CCTV upgrade. Land purchased for new facility.
<b>Bulli:</b>	Track renovations. CCTV upgrade. Kennel improvements.
<b>Nowra:</b>	Lure rail infrastructure repairs. Track renovations.

GAP Southern NSW



Dapto Megastar Good Odds Emma

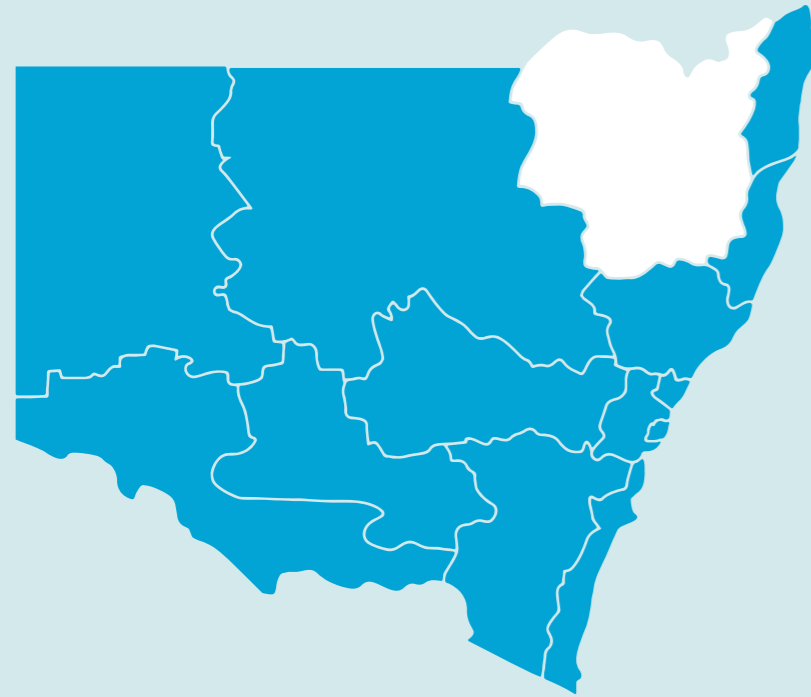


Nowra MDC Regional Winner Black Chilli



# Northern Inland

The Northern Inland has Gunnedah as its principal racetrack, hosting weekly TAB meetings, and non-TAB tracks at Moree and Tamworth, with the region a strong contributor to the NSW economy annually. It was an exciting year in FY22-23 for the region, with the announcement that GRNSW had reached an agreement to purchase land to build a new facility at Tamworth. The work is expected to commence in FY23-24. The region's feature event is the \$40,000 Chief Havoc Cup, named in honour of the legendary greyhound hailing from the region.



## ECONOMIC IMPACTS

	Total
Total Direct Expenditure	\$12.8m
Total Value-Added	\$11.4m
Full-time Equivalent Employment	86

## ANIMALS

	Total
Pups Produced	60
Sires	0
Dams	7
Greyhounds in Training	485

## TOTAL ROLES OCCUPIED IN RACING

	Total
Breeders	21
Owners/Syndicate Members	156
Trainers	71
Racing Club & Industry Staff	46
Breeders Staff	19
Kennel Employees	60
Racing Club Volunteers	18
Volunteers Assisting Participants	55

<b>Total roles occupied in the Northern Inland region</b>	<b>447</b>
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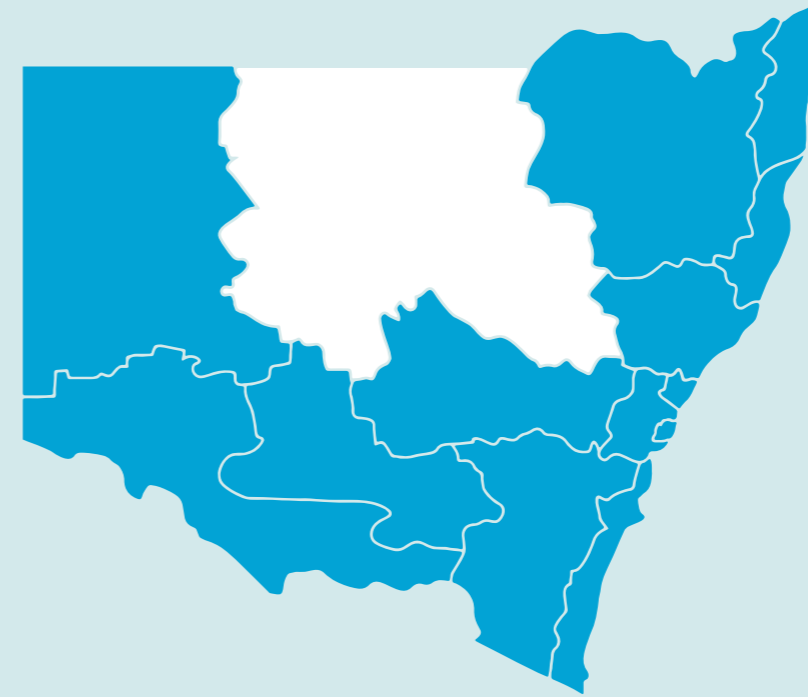
\*Some totals do not add due to rounding.

The greyhound racing industry in the Northern Inland region is responsible for generating \$11.4 million in value-added contribution to gross state product. This represents 1.7% of the industry total.

Source: IER Report 2023

# Orana

The Orana region has a rich history in the sport and as such contributes significantly to the NSW economy each year. A number of minor works were conducted at both the TAB track at Dubbo and the non-TAB track at Coonamble, and both venues enjoyed great success with their spotlight events: Coonamble its October Long Weekend Carnival, and Dubbo, hosting the Country Classic, the world's richest middle-distance race. Dubbo is the home of one of the sport's best greyhounds, the legendary Brother Fox trained by Steve Kavanagh.



## ECONOMIC IMPACTS

	Total
Total Direct Expenditure	\$12.3m
Total Value-Added	\$10.6m
Full-time Equivalent Employment	81

## ANIMALS

	Total
Pups Produced	103
Sires	1
Dams	18
Greyhounds in Training	502

## TOTAL ROLES OCCUPIED IN RACING

	Total
Breeders	29
Owners/Syndicate Members	150
Trainers	50
Racing Club & Industry Staff	44
Breeders Staff	27
Kennel Employees	43
Racing Club Volunteers	14
Volunteers Assisting Participants	48

<b>Total roles occupied in the Orana region</b>	<b>405</b>
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\*Some totals do not add due to rounding.

The greyhound racing industry in the Orana region is responsible for generating \$10.6 million in value-added contribution to gross state product. This represents 1.6% of the industry total.

Source: IER Report 2023

Gunnedah Agquip



Gunnedah MDC Regional Final Muffler



## 22/23 Northern Inland Upgrades & Investment

- Gunnedah:** Track renovations. New starting boxes.
- Tamworth:** Track renovations. Extension of existing safety rail. Agreement to purchase land for new facility.

Dubbo MDC Regional Final Winner Nangar Chief



## 22/23 Orana Upgrades & Investment

- Coonamble:** Starting box pads 400m. Emergency evacuation plan put in place.
- Dubbo:** Track renovation. New tractor supplied. New lure driving tower. New starting boxes.

# Riverina

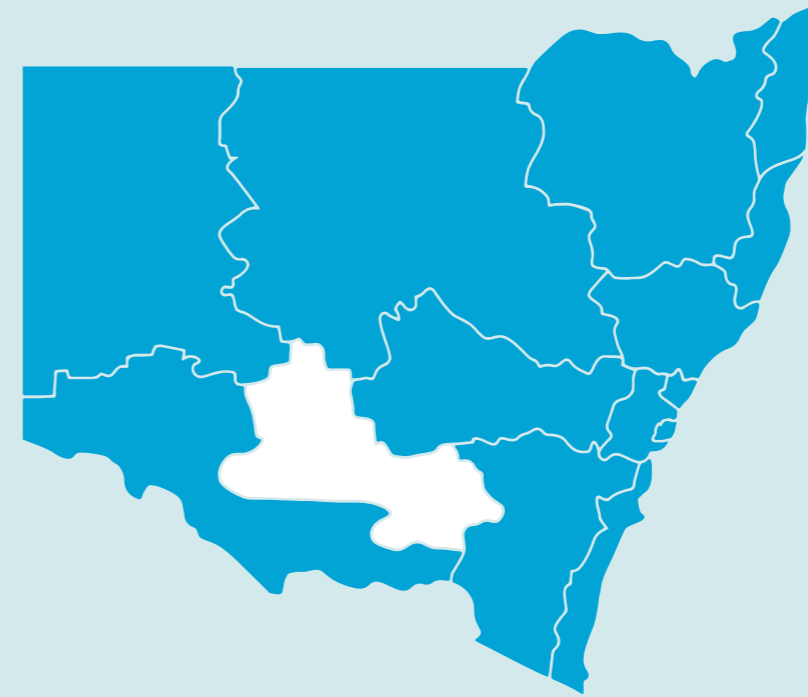
Considered one of the nurseries of Australian sport, the Riverina is a stronghold region for greyhound racing, and is a substantial industry contributor to the NSW economy annually.

While GRNSW announced at the beginning of FY23-24 that the Wagga track will undergo an extensive upgrade, a number of safety initiatives were also

completed during the year at both Riverina tracks, Wagga and Temora.

Neighbouring Murray does not have a track, but has a greyhound community which also contributes \$2.7 million to the economy.

Riverina's own She's A Pearl won the Temora Cup for the second successive time. She, along with Fantasy Lady and Osti Too, are among the best greyhounds to hail from the Riverina.



## ECONOMIC IMPACTS

	Total
Total Direct Expenditure	\$15.6m
Total Value-Added	\$14.0m
Full-time Equivalent Employment	107

## ANIMALS

	Total
Pups Produced	158
Sires	1
Dams	16
Greyhounds in Training	556

## TOTAL ROLES OCCUPIED IN RACING

	Total
Breeders	36
Owners/Syndicate Members	245
Trainers	70
Racing Club & Industry Staff	60
Breeders Staff	33
Kennel Employees	60
Racing Club Volunteers	10
Volunteers Assisting Participants	64
<b>Total roles occupied in the Riverina region</b>	<b>577</b>

\*Some totals do not add due to rounding.

The greyhound racing industry in the Riverina region is responsible for generating \$14.0 million in value-added contribution to gross state product. This represents 2.1% of the industry total.

Source: IER Report 2023



Young participants Jack Strutt and Tayla Rollings on the banks of Wagga's Wullundry Lagoon.

## 22/23 Riverina

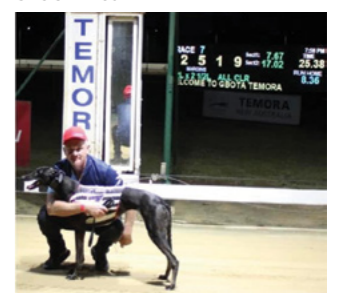
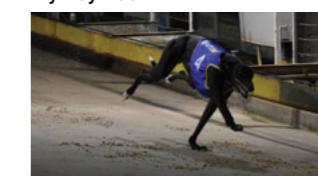
### Upgrades & Investment

- Temora:** Starting box improvements. Track renovations. Refurbished boxes installed.
- Wagga:** Fencing around turns. Safety padding installed. Track renovations.

#### Wagga GAP

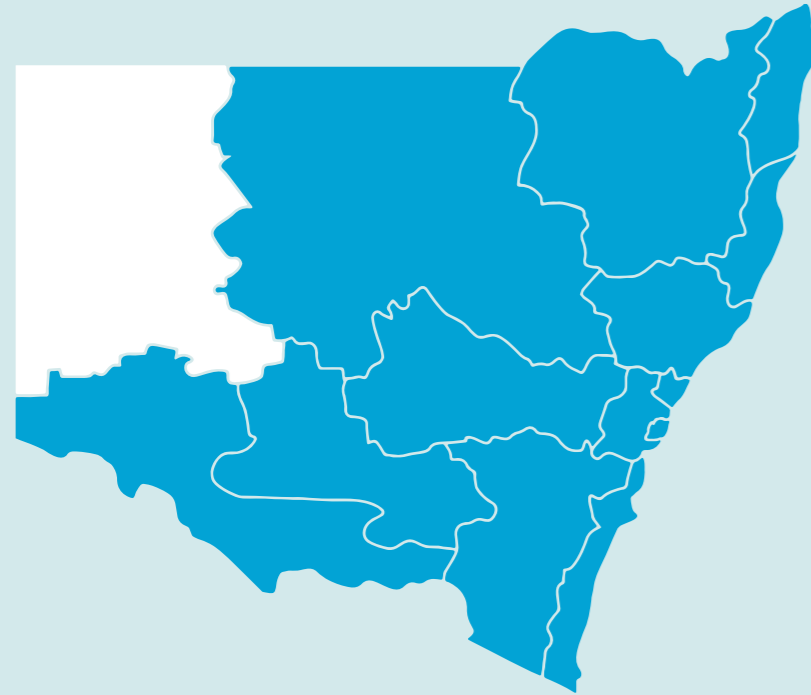


#### Wagga MDC Regional Final Winner My Boy Rockin' Temora Cup Winner She's A Pearl



# Far West

The Far West is a major contributor to the NSW economy even though there is only one track at Broken Hill. Having been elevated to have TAB racing the previous year, Broken Hill again staged a number of TAB race meetings highlighting their feature event the Broken Hill Cup. While it may be a long way from the city, Broken Hill has produced a lengthy list of local stars across the years.



The greyhound racing industry in the Far West region is responsible for generating \$1.3 million in value-added contribution to gross state product. This represents 0.2% of the industry total.

Source: IER Report 2023

## ECONOMIC IMPACTS

	Total
Total Direct Expenditure	\$1.5m
Total Value-Added	\$1.3m
Full-time Equivalent Employment	9

## ANIMALS

	Total
Pups Produced	6
Sires	0
Dams	0
Greyhounds in Training	75

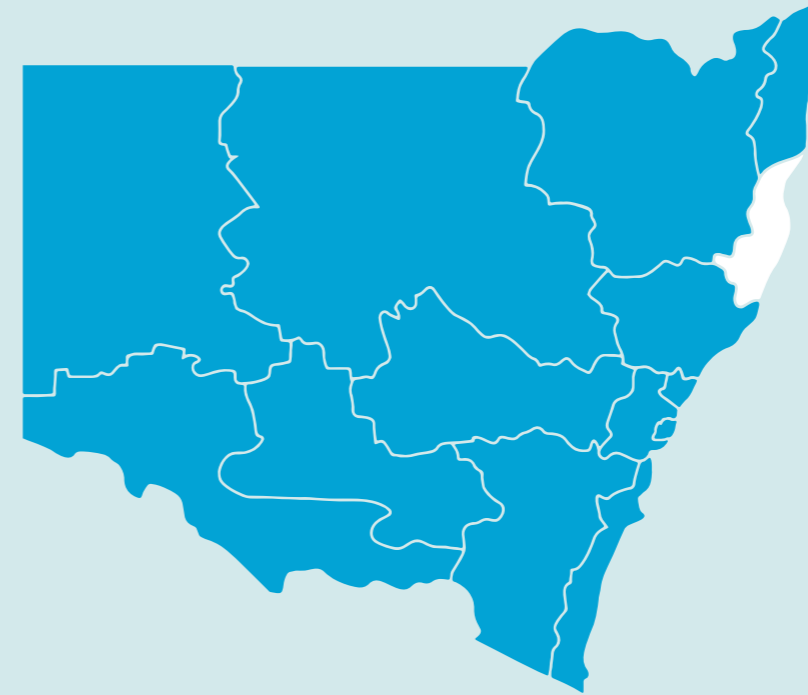
## TOTAL ROLES OCCUPIED IN RACING

	Total
Breeders	5
Owners/Syndicate Members	39
Trainers	19
Racing Club & Industry Staff	6
Breeders Staff	5
Kennel Employees	16
Racing Club Volunteers	21
Volunteers Assisting Participants	15
<b>Total roles occupied in the Far West region</b>	<b>126</b>

\*Some totals do not add due to rounding.

# Mid North Coast

The Mid North Coast is a large and important industry region with a significant footprint in the State, and is one of the bigger contributors to the NSW economy. Renovations were made at both Taree and Wauchope during the year, but the sights are set for the Mid North Coast Super Track which will be completed in FY23-24 and will see the region's three clubs at Kempsey, Wauchope and Taree come together to race at the new state-of-the-art Taree facility. The region has produced many quality performers, including Sydney Cup winner Ada Mary.



The greyhound racing industry in the Mid North Coast region is responsible for generating \$12.8 million in value-added contribution to gross state product. This represents 1.9% of the industry total.

Source: IER Report 2023

## ECONOMIC IMPACTS

	Total
Total Direct Expenditure	\$13.7m
Total Value-Added	\$12.8m
Full-time Equivalent Employment	95

## ANIMALS

	Total
Pups Produced	129
Sires	2
Dams	17
Greyhounds in Training	456

## TOTAL ROLES OCCUPIED IN RACING

	Total
Breeders	45
Owners/Syndicate Members	205
Trainers	80
Racing Club & Industry Staff	64
Breeders Staff	41
Kennel Employees	68
Racing Club Volunteers	22
Volunteers Assisting Participants	75
<b>Total roles occupied in the Mid North Coast region</b>	<b>600</b>

\*Some totals do not add due to rounding.

Broken Hill MDC Regional Final Winner  
Red Reactor



## 22/23 Far West Upgrades & Investment

**Broken Hill:** Lure upgrade. Track renovations. New tractor supplied. Install of new lure motor and infrastructure

GAP Mid North Coast



Taree MDC Winner  
Victor Sannette



## 22/23 Mid North Coast Upgrades & Investment

**Taree:** Track renovation.  
**Wauchope:** Lure rail upgraded. Track renovations.

# Northern Rivers

The Northern Rivers is dotted with participants and is one of the larger contributors to the NSW economy.

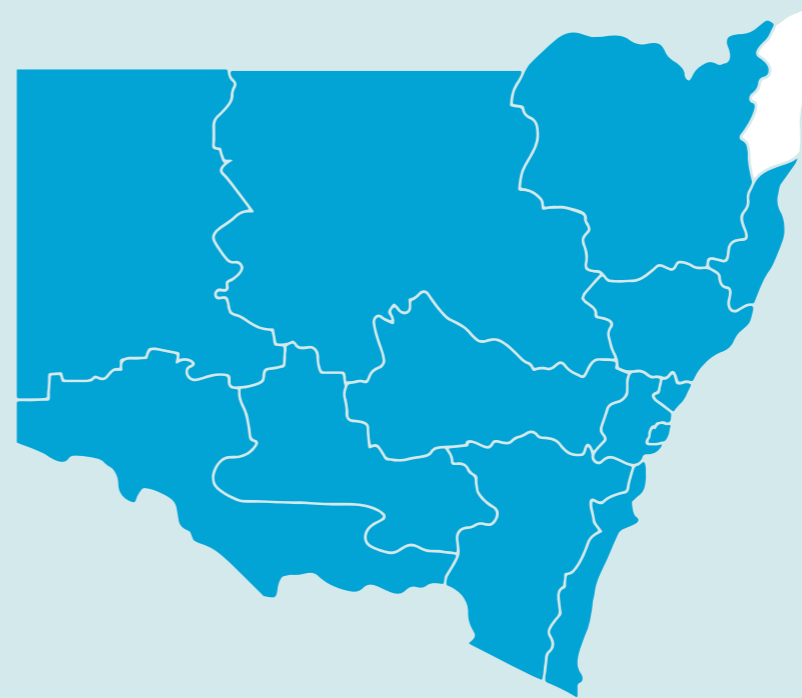
Grafton's state-of-the-art racetrack, built in 2021, has become the blueprint for track rebuilds around the state. FY22-23 saw the permanent closure of Lismore due to flooding, but GRNSW ensured participants

had extra meetings at both Casino and Grafton. The racing highlight was The Thunderbolt Final, the world's richest short-course event, held at Grafton, with the "house full" sign hung on the gate.

The region has produced many stars of the track, the best known being Pretty Short, bred and raced by another legend from the area, Billy Northfield, who sadly passed away during the year.



Grafton President John Corrigan with Jasper Kempshall.



The greyhound racing industry in the Northern Rivers region is responsible for generating \$33.8 million in value-added contribution to gross state product. This represents 5.2% of the industry total.

Source: IER Report 2023

## ECONOMIC IMPACTS

	Total
Total Direct Expenditure	\$34.7m
Total Value-Added	\$33.8m
Full-time Equivalent Employment	251

## ANIMALS

	Total
Pups Produced	441
Sires	3
Dams	60
Greyhounds in Training	1,301

## TOTAL ROLES OCCUPIED IN RACING

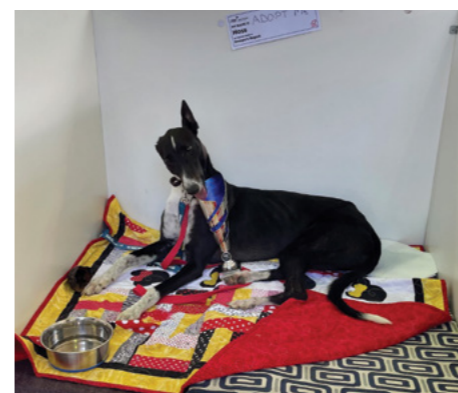
	Total
Breeders	116
Owners/Syndicate Members	424
Trainers	152
Racing Club & Industry Staff	109
Breeders Staff	105
Kennel Employees	130
Racing Club Volunteers	20
Volunteers Assisting Participants	161
<b>Total roles occupied in the Northern Rivers region</b>	<b>1,217</b>

\*Some totals do not add due to rounding.

## 22/23 Northern Rivers Upgrades & Investment

- Grafton:** Installation of televisions. New tractor supplied. Track renovations.
- Casino:** Track renovations. Air-conditioning installed in operations room.

### GAP Northern Rivers

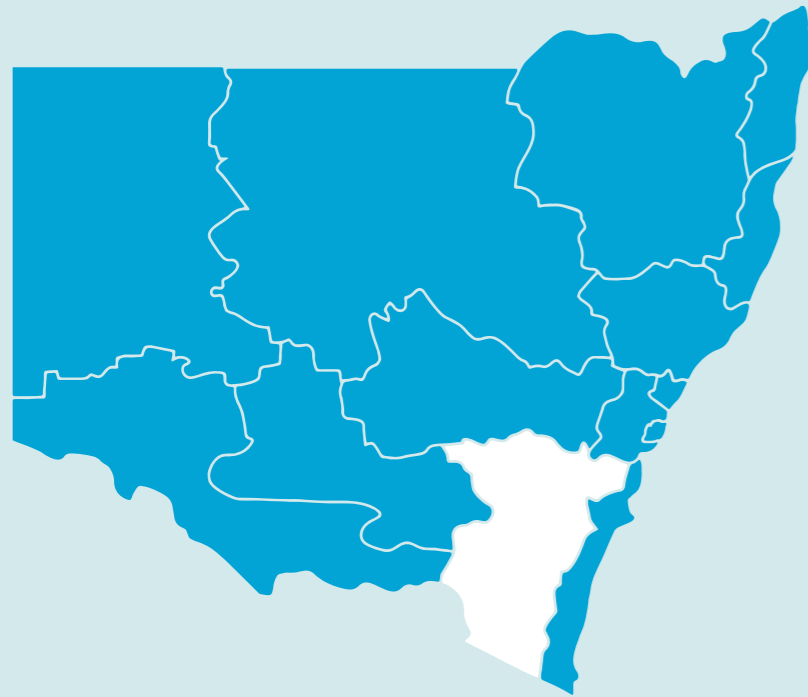


### Casino MDC Regional Final Winner Integrity Mate and The Thunderbolt Winner (Grafton) Vamoose



# Southern Inland

Despite having just one TAB track and one non-TAB venue, the Southern Inland contributes an impressive amount to the NSW economy each year. Major upgrades are scheduled in the future for the Goulburn track, and unexpected delays saw a completion date pushed back to FY22-23-24. Goulburn played host to the final of the newest event on the GRNSW calendar, the \$50,000 Southern Stars, after heats were held in Temora, Wagga and Goulburn. The region is also home to the State's premier trainers, Andy and Jodie Lord.



## ECONOMIC IMPACTS

	Total
Total Direct Expenditure	\$19.4m
Total Value-Added	\$17.2m
Full-time Equivalent Employment	129

## ANIMALS

	Total
Pups Produced	355
Sires	4
Dams	47
Greyhounds in Training	880

## TOTAL ROLES OCCUPIED IN RACING

	Total
Breeders	60
Owners/Syndicate Members	259
Trainers	87
Racing Club & Industry Staff	76
Breeders Staff	55
Kennel Employees	74
Racing Club Volunteers	8
Volunteers Assisting Participants	88

<b>Total roles occupied in the Southern Inland region</b>	<b>707</b>
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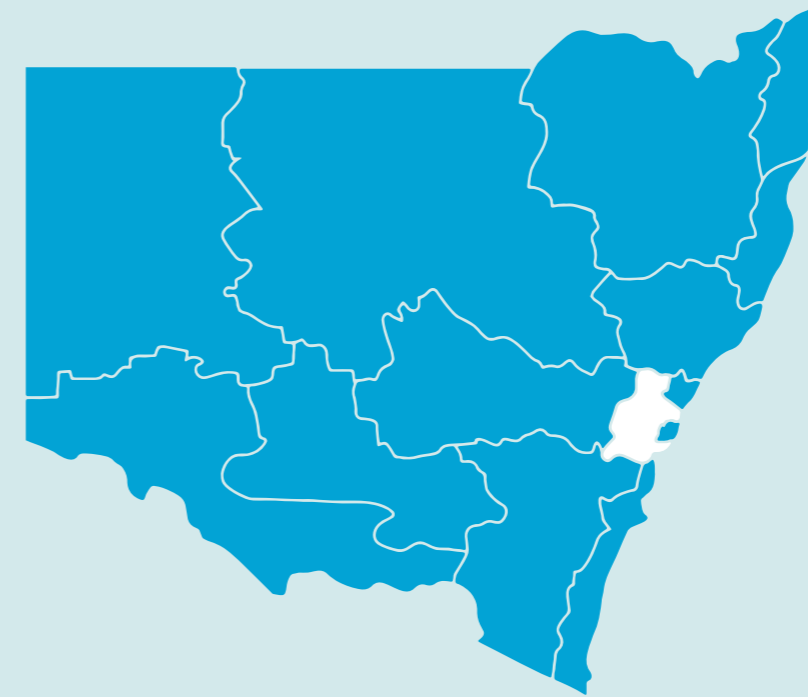
\*Some totals do not add due to rounding.

The greyhound racing industry in the Southern Inland region is responsible for generating \$17.2 million in value-added contribution to gross state product. This represents 2.6% of the industry total.

Source: IER Report 2023

# Western Sydney

Western Sydney is the largest industry contributor to the economy outside of Sydney Metropolitan. In fact, combined with Sydney Metro (which contributes \$314.5 million) the region makes up more than 60% of the total contribution to the NSW economy. Western Sydney is home to three tracks, Richmond, Potts Park and NSW's only TAB straight track, Richmond Straight. Both Richmond tracks underwent regular work in FY22-23. The region has been the home to many champions, most notable being Rapid Journey, National Lass, and Flying Ricciardo.



## ECONOMIC IMPACTS

	Total
Total Direct Expenditure	\$91.8m
Total Value-Added	\$105.2m
Full-time Equivalent Employment	722

## ANIMALS

	Total
Pups Produced	1,266
Sires	9
Dams	153
Greyhounds in Training	2,795

## TOTAL ROLES OCCUPIED IN RACING

	Total
Breeders	238
Owners/Syndicate Members	1,276
Trainers	323
Racing Club & Industry Staff	136
Breeders Staff	217
Kennel Employees	276
Racing Club Volunteers	5
Volunteers Assisting Participants	337

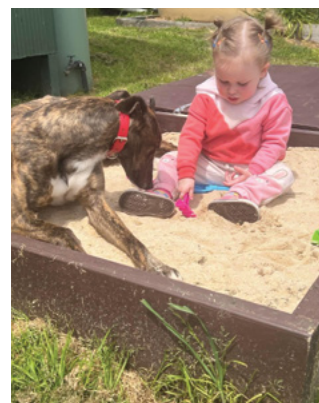
<b>Total roles occupied in the Western Sydney region</b>	<b>2,808</b>
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\*Some totals do not add due to rounding.

The greyhound racing industry in the Western Sydney region is responsible for generating \$105.2 million in value-added contribution to gross state product. This represents 16.1% of the industry total.

Source: IER Report 2023

Goulburn GAP



Goulburn MDC Regional Final Winner Aston Barak



## 22/23 Southern Inland Upgrades & Investment

- Goulburn:** Track renovations.
- Thirlmere Trial Track:** Complete track upgrade.

Western Sydney GAP



Race 7 Tab Million Dollar Chase Final Zipping Kyrgios



## 22/23 Western Sydney Upgrades & Investment

- Richmond:** Track renovations.
- Richmond Straight:** Safety rail installation. Track renovations.
- Potts Park:** Track renovation.

# Rehoming & Welfare

+ education



# New homes open up for our greyhounds



Professional dog trainer Steve Austin, Australian Federal Police Association President Alex Caruana and GRNSW CEO Rob Macaulay.

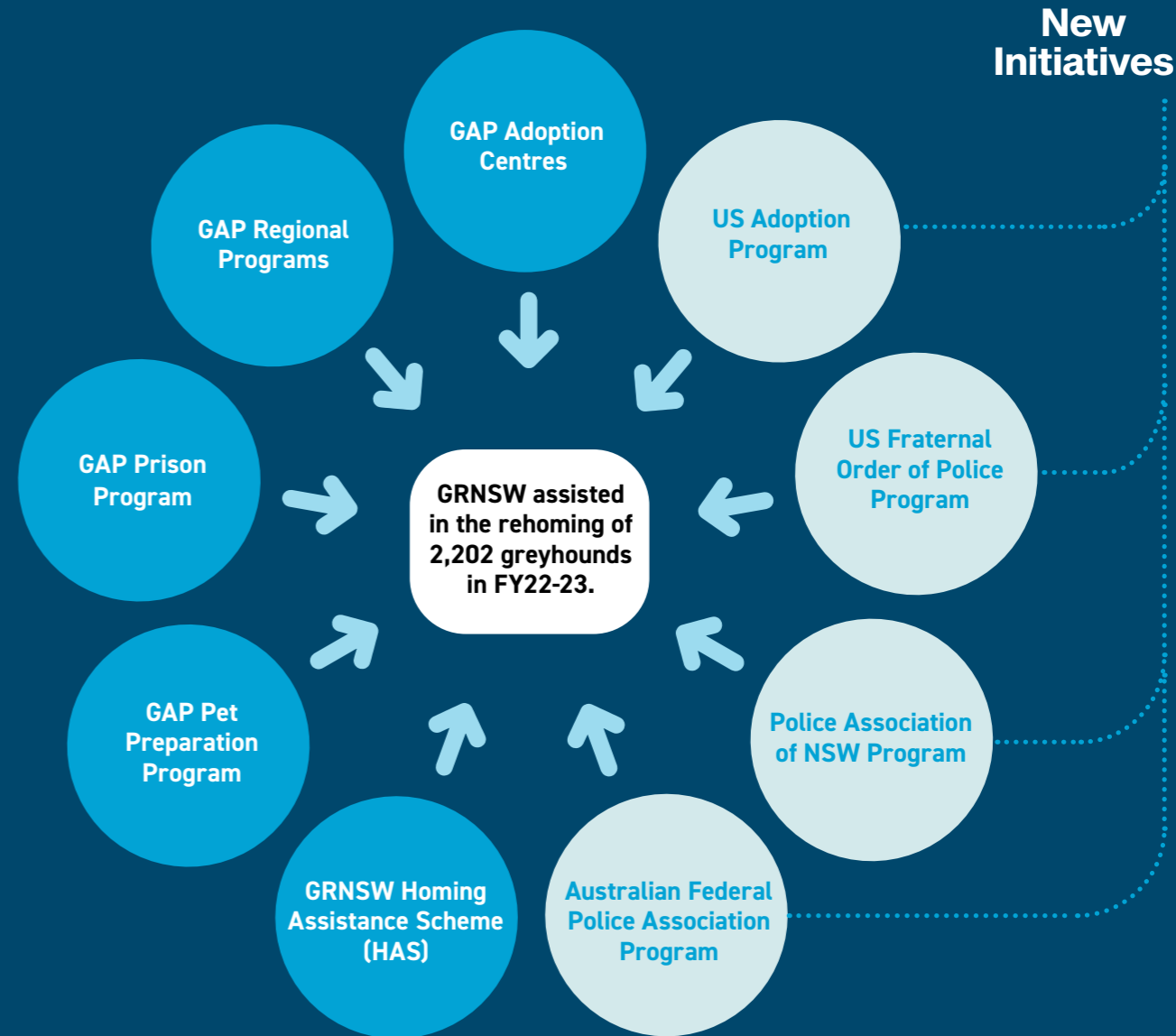
The Rehoming, Welfare and Education team at GRNSW aims to deliver the best possible environment for the treatment of greyhounds throughout their life. This includes injury management and a transition to retirement as pets.

The key success drivers, in line with the GRNSW Strategic Plan 2022-24, are:

- Zero Unnecessary Euthanasia;
- Management of greyhound injuries on racetracks;
- GRNSW assisted rehoming.

In FY22-23, GRNSW assisted with the rehoming of a record 2,202 greyhounds. GRNSW is committed to supporting the successful rehoming of all greyhounds regardless of whether they have raced.

Rehoming targets are set in conjunction with the Greyhound Welfare & Integrity Committee (GWIC). It is pleasing that in FY22-23, these targets were exceeded. However, GRNSW understands that the ongoing commitment to successful rehoming must continue and improve from year to year.



To support growth of rehoming, GRNSW administers rehoming programs operationally through: facilitating regional coordination, engagement with kennel providers, educating participants on their obligations and the preparation of their greyhounds for the program, and the provision of GRNSW-owned facilities.

Through the rehoming initiatives, GRNSW intends to broaden its ability to support rehoming by maximising the support provided.

In addition to previously existing support and pathways, in FY22-23 GRNSW opened new channels for adoption. These included pet adoption partnerships in the United States and Canada, and new greyhound pet supply arrangements for the Police Association of NSW and the Australian Federal Police Association.

One of the most pleasing aspects of the partnerships with police member-based organisations – including the Fraternal Order of Police (FOP) in the United States, with its 300,000-plus members, is the ability for retired NSW dogs to be retrained for new careers as companion animals. Greyhounds rehomed with FOP members are specifically selected and trained to assist those suffering with post-traumatic stress disorder (PTSD).

GRNSW is proud of the development of new programs to rehome greyhounds with members requiring companion animals to support their mental health.



# Building a bigger and better Greyhounds As Pets footprint

The Greyhounds As Pets (GAP) program started in 2008 and promotes the adoption of retired greyhounds into loving homes.

The program prides itself on successfully matching greyhounds to pet owners. There are two GAP centres; Wyee (Central Coast) and Londonderry in Western Sydney.

In FY22-23, GRNSW finalised plans for further construction to extend greyhound rehoming facilities. This includes an additional 62 kennels to increase capacity to 120 at Wyee and an additional 20 kennels at GAP Western Sydney.

Also during the year, GAP ambassadors Tim Cahill and Harry Garside officially opened the organisation's new facility at Londonderry in Western Sydney. A multi-million dollar investment by GRNSW in its animal welfare and rehoming programs, the 6.5-hectare facility backs on to the Richmond greyhound track, and can house 100 dogs.

In addition to GAP adoption centres, several GAP regional adoption co-ordinators also operate throughout NSW, from the Northern Rivers to the Mid North Coast and beyond. GAP regional co-ordinators have been the driving source behind the supply of pet-ready greyhounds for new GRNSW international adopter programs established in FY22-23.

The overarching goal for GAP is to find responsible, caring and loving permanent homes for these greyhounds – in NSW and beyond.

GAP delivers a program that aims to offer:

- All the greyhounds are behaviourally assessed to ensure their suitability as a pet;
- The greyhounds often undergo fostering either with the potential adopters or a foster carer where they make the transition to pet life;
- All greyhounds are desexed, have their teeth cleaned, are vaccinated, microchipped and lifetime registered with the companion animals register (NSW);
- All greyhounds go to their new home with up-to-date flea, heartworm and intestinal worm treatments; and
- All greyhounds go to their new homes with a lead, collar and muzzle.

## Other rehoming initiatives

Along with the GAP programs run by GRNSW, there are several independent greyhound rehoming organisations in NSW which, along with owners and trainers, play an active role in the rehoming of retired greyhounds.

GRNSW continued to provide financial support to independent greyhound rehoming organisations through the Homing Assistance Scheme (HAS) and Greyhound Rehoming Organisation Grant Scheme.

The HAS assists owners and trainers to rehome greyhounds themselves and is accessible to all independent greyhound rehoming organisations in NSW.

The Greyhound Rehoming Organisation Grant Scheme provides eligible organisations the opportunity to apply for up to \$10,000 towards the cost of an item or service directly benefitting their rehoming activities of NSW greyhounds registered with GWIC.

GRNSW will continue to offer support for individuals and organisations as part of the long-term commitment to rehoming and welfare and in recognition of the role of independent providers in extending the network of services.



Greyhounds As Pets Ambassadors Harry Garside and Tim Cahill at the opening of the new GAP Facility at Londonderry.

## GAP Prison Program

The GAP Prison Program continued to be a success in FY22-23 with programs in the Hunter Correctional Facility as well as at the Dillwynia Correctional Centre.

The program enables inmates to train and care for GAP dogs, which are then adopted out into the community. The program is beneficial for the rehabilitation of both the inmates and our animals, enhancing adoption opportunities for our greyhounds while enhancing work skills of the inmates for future employment opportunities. Inmates selected to work in the program have the opportunity to gain valuable vocational skills and complete nationally recognised qualifications in animal care and welfare, while the greyhounds receive valuable care and rehabilitation from racing life to pet life.

A maximum of six dogs reside at each of the prison kennel facilities during their time in the program. Kennel facilities include a yard, and occasionally dogs reside in an inmate's living quarters (shared housing) overnight to become more accustomed with a home living environment in preparation for their life as a domestic pet.

Corrective Services staff supervise daily activities of the program and, in addition, GAP staff visit the kennels regularly to teach program participants how to train the dogs.

The program – funded jointly by Corrective Services and GRNSW – is equally beneficial for the greyhounds and inmates. Corrective Services staff have provided feedback that the initiative has led to better communication with inmates due to a common interest in talking about the greyhounds.

GRNSW developed plans during FY22-23 to expand the program to other Correctional Service facilities in NSW and intends to start the Prison Program at Wellington Correctional Centre and Parklea early in FY22-23-24.



# Increase in adoption events and awareness



Olympic gold medal winner Jess Fox with GAP Staff at Londonderry.

GAP held 112 adoption and rehoming awareness events at more than 40 locations across NSW during FY22-23 – the most active period on record.

Along with continued increasing public awareness of greyhounds being excellent pets and the continued promotion through marketing campaigns, GRNSW's GAP adoption days and attendance at other public events assisted GAP to continue the trend of year-on-year rehoming growth.

During FY22-23, GAP held adoption days and attended activation events across NSW, with National Adoption Day (NAD) held at the Entertainment Quarter at Sydney's Moore Park, the biggest and most successful event.



In addition to adoption days, the GAP team also took part in local community events where greyhounds were a focus, such as the Sydney Royal Easter Show, with the objective to raise awareness of the breed as perfect pets and answer any questions from prospective adopters.

The success of the GRNSW adoption programs would not be possible without the extensive network of volunteers who assist with rehoming.



## Ambassadors supporting our GAP mission

Ambassadors played a key role in raising awareness and educating Australians on the benefits of having retired greyhounds as domestic pets.

Australian football superstar Tim Cahill continued his role as the flagship ambassador for the GAP NSW program and his presence at the opening of the new Londonderry facility captured the attention of the media and created significant promotion of the program.

Other ambassadors included Olympic gold medal winner Jessica Fox, who was regularly featured in news and magazine articles either speaking of her love for her greyhound Pink, or being pictured with Pink and other greyhounds.

Among GAP's other ambassadors are rugby league star Ryan Papenhuyzen, Olympic boxer Harry Garside, and Paralympian Rheed McCracken.

The ambassadors play an important role in highlighting GRNSW's continued focus on animal welfare and rehoming.

# High praise from the adopters

GRNSW commissioned a study in FY22-23 which surveyed adopters through the GAP program.

More than 200 greyhound adopters took part in the survey, which was designed to assess numerous aspects surrounding the adoption of their greyhound - from the impact it has had on their everyday life, to their level of satisfaction and advocacy for the program.

As part of the survey, greyhound adopters were asked to indicate how their overall experience with their greyhound compared to their expectations prior to adopting. A high proportion of adopters (82.4%) indicated that their experience had "exceeded their expectations", with more than 70.6% saying their expectations were exceeded by "a lot".

Looking at the physical benefits associated with adopting a greyhound, 58.9% of adopters felt their fitness level has improved since meeting their dog.

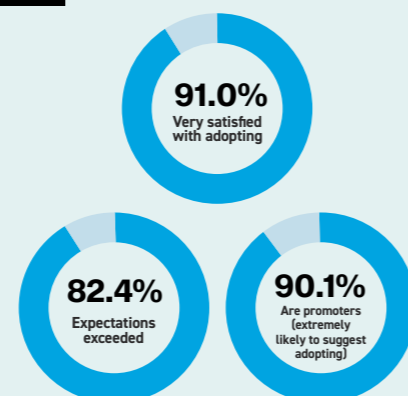
GAP suggests that greyhounds require a 15-20 minute walk each day. Taking this additional walking into consideration, respondents indicated on average an increase of 8.7km walked per week after the adoption of their greyhound.

Having a greyhound as a pet is also believed to have mental health benefits. An improvement in mental wellbeing was reported by 93.5% of adopters.

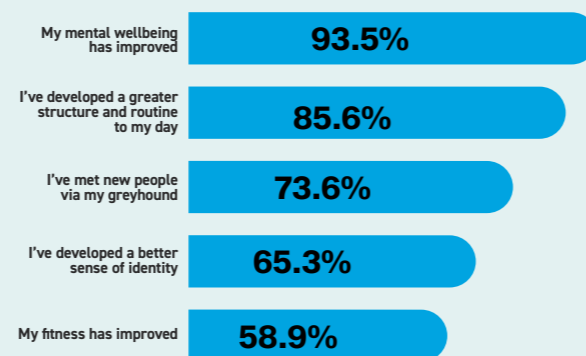
Adopters reported that companionship was important for their mental health, whilst the increased physical activity (when taking their greyhound out for walks) provided an important avenue for exercise during the COVID-19 pandemic.

The survey also revealed that 85.6% of adopters felt they had developed a greater structure and routine to their day. Taking on this responsibility, 65.3% of adopters felt they had developed a better sense of identity since getting their greyhound.

## Key impacts since adopting a greyhound



## Agreement statements since adopting a greyhound (somewhat/to a great extent)



Adopters also reported a strong social aspect associated with adopting, shown by the fact that 73.6% of respondents indicated that they've met new people as a result of having a greyhound as a pet.

When considering the overall experience of the adopters with their greyhound, 98.4% of adopters indicated they have been somewhat or very satisfied with their overall experience since adopting their greyhound, with 91.0% indicating they were very satisfied.

This strong satisfaction level may have contributed to the 90.1% of adopters indicating that they would be extremely likely to recommend adopting a greyhound to a family.

## Education

GRNSW continued to provide education and training opportunities for stakeholders such as industry participants, adopters and foster carers during FY22-23.

Industry participant education focused on building awareness and understanding of GWIC's regulatory requirements and promoted updates in GRNSW's welfare initiatives, such as the Racing Injury Rebate Scheme, Greyhounds As Pets and the Homing Assistance Scheme.

Greyhound First Aid courses were also conducted throughout FY22-23 for track staff and volunteers. GRNSW's Pet Prep education program continued to be available to the sport's participants and custodians of greyhounds outside the racing industry.

GRNSW believes education and training provide important opportunities for people to enter the industry, while also improving the awareness of current participants on best practices and welfare requirements.

The intended outcome is improved compliance and performance in the sport.

Under the GRNSW Ministerial Operating Licence, granted to GRNSW by the Minister for Gaming and Racing in accordance with the Greyhound Racing Act 2017 (Ministerial Operating Licence), GRNSW is responsible for:

- Educating participants on new regulatory regimes;
- Delivering education and accreditation to meet participant registration requirements for GWIC, which requires new participants to complete competency tests as part of the registration process; and
- Training and accreditation programs to also meet other compliance with all applicable laws and professional standards for greyhound racing industry participants.

The provision of training by GRNSW is intended to lead to improvements in greyhound care in breeding, training and racing and in turn reduce potential injury risk by ensuring that participants follow legislated requirements.

A highlight of FY22-23 was the joint Race Injury Reduction Summit, together with GWIC, which was held in Bathurst.

Since GWIC commenced operation on July 1, 2018, the oversight of the welfare function of the NSW greyhound industry continues to be a shared responsibility between GRNSW and GWIC.

GWIC holds responsibility for the Code of Practice which regulates the welfare of greyhounds, veterinary presence at greyhound racetracks and



for the compliance of industry participants with respect to welfare of greyhounds in their care. GRNSW continues to be responsible for assisting the industry to rehome its retiring greyhounds and the training and education of participants and clubs to enhance welfare outcomes for greyhounds.

## Breeding

GRNSW is committed to the industry balancing its responsibilities to provide a socially sustainable racing product and achieving an optimal breeding target to meet the provision of greyhounds to support the race calendar year on year.

GWIC continues to be responsible for the controls related to breeding.

During FY22-23, restrictions on the number of litters a breeding female could produce remained in place, as well as the rules on the age and frequency at which they could breed.

These measures are designed to encourage breeders to make informed and responsible breeding decisions to sustain the increase in proportion of greyhounds that are suitable for racing, whilst ensuring welfare outcomes are met.

GRNSW continues to work with GWIC and a diverse variety of stakeholders within the industry to enhance breeding outcomes from a welfare perspective, ultimately helping to ensure a commercially and ethically sustainable industry.

In FY22-23, GWIC reported there were 3756 pups whelped - a 15.6% decrease on the previous year.



### US ADOPTION AGENCY APPROVAL

- US Greyhound Adoption Agencies recommended by National Greyhound Association (NGA).
- GRNSW and approved US Greyhound Adoption agencies enter into a Memorandum of Understanding.
- US Greyhound Adoption agencies apply to receive GRNSW retired racing greyhounds.
- GRNSW receives, processes and approves successful applications.

1



### GREYHOUND SELECTION PROCESS

- Regional GAP co-ordinators source greyhounds from regional owners/trainers.
- Assessment of greyhounds undertaken. Once passed commence 21-day HAS Program.
- Vaccinations and paperwork checked, verified and entered into system.
- Owner/trainer delivery of greyhound to regional location for collection.
- Greyhounds collected from designated regional locations and transported to Hanrob facility.

2

3

### GREYHOUND PREPARATION AND TRANSPORTATION

- Three weeks at Hanrob Pet Hotel including crate measuring and training, paperwork completed.
- Initial vet check 10 days before departure as required by US government and final vet check two days before departure for government vet approval - Department of Agriculture, Fisheries, and Forestry.
- Greyhounds are cleared and transported to airport for departure to US.
- Greyhounds safely transported to destinations via Los Angeles, Vancouver, San Francisco and Dallas.



### US REHOMING PROCESS

- Greyhounds arrive in the US, transfer to designated Pet Hotel Resorts for day/overnight rest, feeding and vet checking prior to being collected by US greyhound adoption agencies.
- US greyhound adoption groups send greyhounds to foster network in their respective regions and states.
- Greyhounds are registered with groups, national umbrella organisations, NGA and greyhound data in the US.
- Two-way communications between GRNSW and US Greyhound Adoption groups occurs on a daily/weekly basis updating progress of foster to adopt model.
- GRNSW set up to provide ongoing behavioural support to US Greyhound Adoption groups and respective greyhounds to assist in assimilating into new foster and adoption homes.

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### AUSSIE MATES IN THE STATES



5

## Greyhound rehoming in the US

# The happy outcomes

## Greyhound welfare is at the forefront of all GRNSW rehoming pathways.

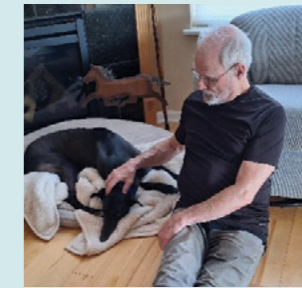
This has now been extended to the United States and Canada. After a trial in early 2023, GRNSW established partnerships with greyhound adoption agencies in North America. This graphic highlights the diligence and care behind the Pacific Pet Partnerships and explains the rigorous welfare steps and compliance procedures in place to support a program that has proven to be an overwhelming success in its first six months, and one that GRNSW intends to build upon for the long term.



**"BISON"** is now loved as Sheila in Colorado.

One of our greyhounds, Rebel, was battling osteosarcoma. We also have a very timid greyhound, Freddie, who followed Rebel everywhere. We knew it would be hard on Freddie to lose Rebel so we decided to add another hound while Rebel was still with us. Unfortunately, a couple of days before the Aussie dogs arrived, we had to say goodbye to Rebel. The day came to welcome the Aussies. Sheila was reserved and quiet. She stayed away from us on the drive home. All of that changed. Sheila met Freddie and it was love at first sight - for Sheila. It took a couple of days, but Sheila won Freddie over. She is an absolute gift and we cannot believe how this wonderful girl walked into our home and immediately fit in.

**Rene Rieser Mines, Arvada, Colorado**



**"KULU MIRACLE"** is now loved as Banjo in Wisconsin.

Thank you to the folks in Australia. Banjo is a rock star! The placement was done based on the quality and depth of work your team did before he came to us. He settled in immediately and we couldn't be happier. He's perfectly house-trained, he's met all the neighbours' dogs with grace and ease. We couldn't ask for a more polite, loving dog. He is perfect, perfect, perfect. We love him!

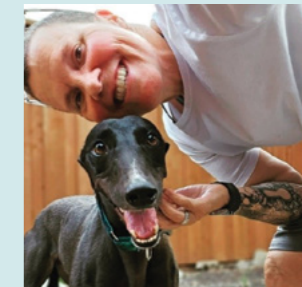
**Peggy Kratz and Jim Young, Wisconsin.**



**"MADARA"** is now loved as Zara in Michigan.

Madara, who is now called Zara, has lit up my life. This beautiful greyhound loves her new surroundings. She goes on many walks each day, plays ball in the house, and happily tosses her toys into the air multiple times a day. She is sleek and sweet and loves to get petted by everyone she meets. Zara is very well-loved by her new family, and her neighbourhood!

**Krysta D from Ann Arbor, Michigan.**



**"PAINT THE TRAIL"** is now loved as Juneaux in Texas.

To say we are obsessed with Juneaux (formerly known Jenny) is an understatement! We met at a greyhound meet and greet with Greyhounds Unlimited here in Texas and it was love at first sight! It didn't take long for Kelly Wells to bring her over for a "trial" run. The trial was not needed because we already knew she was ours. She is absolutely perfect, and we are so thankful for her coming into our lives when she did. Thank you to all you folk in Australia. We love your greyhounds!

**Kelli Rabalais & Pepa Paniagua, Plano, Texas**

# New program and target to zero unnecessary euthanasia



Greyhound Care Scheme brochure

As required under the Ministerial Operating Licence, GRNSW met a target date of 1 July 2023 for delivering a policy for achieving zero unnecessary euthanasia of greyhounds.

This included the development throughout FY22-23 of the Greyhound Care Scheme 2.0 (GCS 2.0).

GCS 2.0 was designed in line with the goal to reduce the incidence of on-track euthanasia and with the intention that all seriously injured greyhounds receive the best possible outcome and the opportunity to reach a happy retirement.

Supporting GCS 2.0 is a statewide network of highly skilled vet hospitals covering all greyhound race meetings.

GCS 2.0 gives owners and trainers access to financial support of up to \$3500 towards the costs of surgery.

Greyhounds receive emergency care and then orthopaedic surgery at one of GRNSW's participating vet hospitals.

A feature is the transport service from track to hospital, including "Greyhound Response" teams and ambulance-style services.

In addition to the GCS 2.0, GRNSW has the following programs rolled out to achieve zero unnecessary euthanasia:

- The introduction and funding of the Race Injury Rebate Scheme to provide assistance with medical costs for greyhound racing injuries and to ensure that a seriously injured greyhound receives appropriate veterinary care and treatment;
- The expansion of GRNSW's rehoming pathways, including its US and Canadian adoption programs, its partnerships with Australian and US police-member organisations and the established programs within Greyhound As Pets (adoption centres and regional rehoming zones); and
- Modifying support schemes for greyhound owners and other rehoming agencies to facilitate an increase in rehoming of greyhounds via those channels.

Through its various injury schemes, in FY22-23 GRNSW provided \$1.3 million in instant rebates to assist participants with their seriously injured greyhounds.

The delivery of zero unnecessary euthanasia is intended to improve the on-track catastrophic injury rate – and achieve best possible results. On-track catastrophic injury records have been kept for the NSW greyhound industry since 2015-16. The measurement of catastrophic injuries per 1000 starts is a standard industry metric. In figures reported by GWIC, the rate in FY22-23 was 0.65 per 1000 starts, the second lowest on record. The average rate over the past four years was 56% lower than the previous four-year average.



Jake and Paul Betar at Richmond.

# Racing Operations

+ Tracks and Infrastructure



**1,254**

Race meetings

**13,650**

Races

**99,092**

Starters

**28**

Racing venues

# Full year of racing operations

The Racing Operations team oversees key functions of greyhound racing, including grading, race-field box draws, assembling the racing calendar schedule, and managing racing stakeholder interests.

During FY22-23, racing boomed with record race meetings, races and starters. This facilitated record prizemoney and returns paid to participants of \$52.5 million, which was an increase of more than 13% on the previous year. It also is the core content from which \$2.9 billion in wagering turnover was generated in FY22-23.

From a growing list of feature races and pinnacle events all the way to remote carnivals, racing has never been stronger.

Across the year there were a total of 1,254 race meetings, with 13,650 races and 99,092 starters.

These figures, slightly up on the previous year, constitute an all-time volume record. For context, versus FY19-20, race meetings were up 15%, races were up 25% and total starters were up 26%.

GRNSW conducted race meetings at 28 racetracks around the State, at each of its 21 TAB venues and seven non-TAB racetracks.

After the COVID-19 complications of previous years, participants were less affected.

However, there were challenges such as flooding of Lismore and Bathurst tracks in 2022, which led to both tracks being damaged beyond repair, and permanently closed by GRNSW.

## NSW Racing Statistics

### Race meetings

NUMBER OF RACE MEETING CONDUCTED	FY21-22	FY22-23
WENTWORTH PARK	90	102
TAB	1,030	1,053
NON - TAB	91	99
<b>GRAND TOTAL</b>	<b>1,211</b>	<b>1,254</b>
NUMBER OF RACE CONDUCTED		
WENTWORTH PARK	931	1,046
TAB	11,343	11,770
NON - TAB	716	834
<b>GRAND TOTAL</b>	<b>12,990</b>	<b>13,650</b>
NUMBER OF STARTERS		
WENTWORTH PARK	6,774	7,424
TAB	86,985	86,107
NON - TAB	4,566	5,561
<b>GRAND TOTAL</b>	<b>98,325</b>	<b>99,092</b>

GRNSW offered flood relief to participants, while race dates for those venues were maintained and moved to the nearest available racetracks, with Grafton and Casino accommodating the lost Lismore meetings and Richmond and Dubbo - as well as some meetings being taken up by Gunnedah - filling the void left by Bathurst.

Additionally, in March 2023, GRNSW announced a \$3.1 million major upgrade to the Lithgow track. This allowed Lithgow to be a TAB venue and serve the participants in the surrounding regions.

On the racetrack, the Million Dollar Chase was again the year's major event. The world's richest race series is unique as it traverses 17 regional venues before semi-finals and the final at Wentworth Park.

In addition to the recent additions to the feature racing calendar, the Ladbrokes 715, the Country Classic and the Thunderbolt, GRNSW added another feature in FY22-23 with the Southern Stars event final held at Goulburn.

Apart from the regular eight Group 1 events during the year, NSW also had the honour of hosting another two events at the elite level - the National Sprint and Distance Championships finals.



### Serviceability Rate

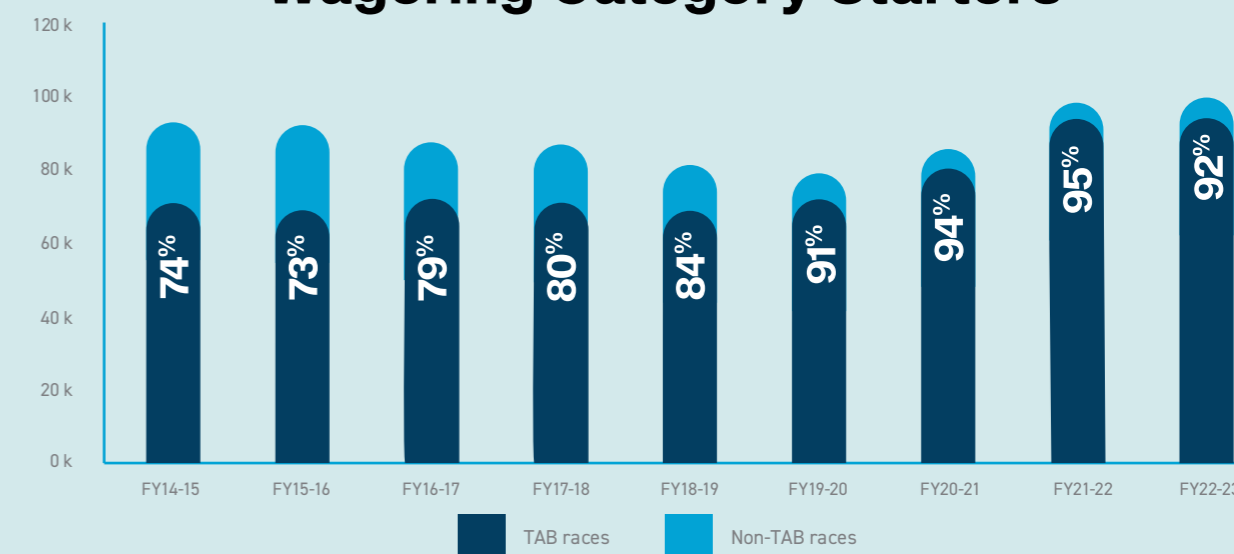
Pursuant to its Ministerial Operating Licence, GRNSW is required to propose, in consultation with GWIC, an annual serviceability rate target and report on its performance against the target. The serviceability rate is the proportion of race meetings cancelled due to safety concerns.

After consultation between GRNSW and GWIC, it was agreed that the serviceability rate should include only those meetings abandoned due to track, infrastructure or other external issues and exclude meetings lost as a result of weather.

As such, in FY22-23 there were a total of 1,285 Metropolitan, TAB and non-TAB race meetings scheduled in NSW, with 1,254 conducted. A total of 31 race meetings were abandoned, with 28 of those being abandoned due to wet weather or flooding. Three (3) meetings were lost for non-weather reasons due to a track or racing infrastructure issue.

This resulted in a serviceability rate of 0.23%. The FY22-23 serviceability rate target was 1.5%.

### Wagering Category Starters



# Million Dollar Chase Regional Finals

When launched in 2018, one of the key objectives of the world's richest race series, the Million Dollar Chase, was to focus on presenting world-class racing in regional NSW.

This has continued each year, and in FY22-23 the Million Dollar Chase again generated interest around the State to 17 regional venues. The first three placegetters in each Regional Finals qualified for the MDC semi-finals at Wentworth Park where they had the opportunity to race for a spot in the MDC final worth \$1 million to the winner.

The excitement of regional heats leading into MDC Regional Finals at 17 venues in NSW was again a major success.



## 2022 MDC Regional Final Winners

Track	Winner	Trainer
Casino	Integrity Mate	Robert Andrews
Gunnedah	Muffler	Melanie Mabbott
Bathurst	Charlie's Jar	Ashley Dwyer
Bulli	Mellcat Big Boy	John Mellon
Gosford	French Martini	Peter Lagogiane
Temora	Plaintiff	Jason Thompson
Wagga Wagga	My Boy Rockin'	Brian Smith
The Gardens	Fantastic Raven	Jason Mackay
Grafton	Respectability	Michael Patterson
Dapto	Mortified	Chris O'Brien
Dubbo	Nangar Chief	Dennis Barnes
Taree	Victor Sannette	Kevin Johnson
Goulburn	Aston Barak	Jason Fletcher
Richmond	Zipping Kyrgios	John Finn
Broken Hill	Red Reactor	Daniel Pell
Nowra	Black Chilli	Amanda Brunton
Maitland	Zipping Maserati	Jason Mackay



# Million Dollar Chase Final Night

The culmination of the six-week Million Dollar Chase series was reached at Wentworth Park on September 24. It offered a life-changing prize for the connections of one of the eight greyhounds lining up in the \$1 million Grand Final.

For the first time in the race's history, an interstate greyhound took the prize. The Brendan Pursell-trained McInerney from Victoria stormed to the lead on the home turn and held off all challengers for a memorable win.

MDC Grand Final night is also the richest race night anywhere in the world. The race card also featured the \$100,000 Masters Meteor won by Fire Legend, the \$100,000 Sydney Cup won by Super Estrella, the \$25,000 Young Star Final won by Zipping Orlando, and the \$25,000 Consolation of the MDC won by Zipping Maserati.

## MDC Honour Roll

Year	Winner	Trainer
2018	Mystic Riot	Jodie Lagogiane
2019	Good Odds Harada	Frank Hurst
2020	Handsome Prince	Peter Lagogiane
2022 (May)	She's A Pearl	Jodie Lord
2022 (Sept)	McInerney	Brendan Pursell



2022 Million Dollar Chase winner McInerney (left) with winning connections (above) and the spoils of victory.



# Super Features Winners

## Ladbrokes 715

The \$500,000 Ladbrokes 715 at The Gardens (Newcastle) proved to be one of the most thrilling finishes of the racing year as Zipping Orlando lunged at tearaway leader Nangar Rocket as they hit the post. For the next three minutes, there was a collective hush over the big crowd as the judge tried to separate the pair. Replay after replay was shown, with many having differing opinions. Finally, judges arrived at a decision. The John Finn-trained Zipping Orlando was the victor.



## Thunderbolt

Long-time racegoers claimed it was the biggest crowd they had seen at a racetrack for many a year as the "house full" sign was hung on the gate when Grafton hosted the final of the Thunderbolt. More than 3,000 people were on track to watch the running of the \$75,000 Thunderbolt Final, and it was victory for Vamoose, trained at Branxton by 72-year-old Susan Smith who bred the dog, and had wisely refused a large offer for him after just a couple of starts.



## Country Classic

It was what dreams are made of, according to John Smart, after his brilliant greyhound Showman Jack took out the \$125,000 Country Classic in Dubbo. In a previous life John had been strapper for champion thoroughbred Octagonal and as such had experienced many big race victories. But this one was for he and his wife Julie, and it was "unbelievable". "I've been in a couple of Group races but I've never pulled one off. I've finally won one, this is unbelievable".

## Southern Stars

In 2022, GRNSW introduced a new feature race to the calendar - the Southern Stars. Introduced specifically for the participants in Southern NSW, the event saw heats run at Temora, Wagga and Goulburn, with the \$50,000 Final held at Goulburn. The Jason Fletcher-trained Aston Barak took out the inaugural event defeating Group 1 winner Gatlin.

# Group One Winners

## Peter Mosman Opal

**Embrace**

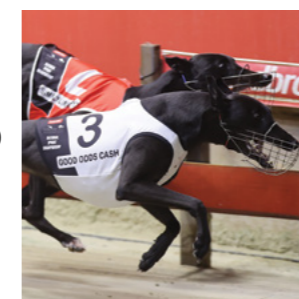
Trainer: Craig Chappelow



## National Sprint Championship

**Good Odds Cash**

Trainer: Frank Hurst



## Paws of Thunder

**She's A Pearl**

Trainer: Jodie Lord



## Dapto Megastar

**Good Odds Emma**

Trainer: Jodie Lord



## National Futurity

**Wyndra All Class**

Trainer: Daniel Gatt



## Vic Peters Classic

**Gatlin**

Trainer: Melinda Finn



## National Distance Championship

**Super Estrella**

Trainer: David Smith



## Golden Easter Egg

**Simply Limelight**

Trainer: Peter Rodgers



## National Derby

**Victa Damian**

Trainer: Tony Rasmussen



## Association Cup

**Zipping Orlando**

Trainer: John Finn



# Country Feature

## Race Winners

Every club across the State – big or small – has its racing highlights. They all stage a signature race and celebrate the event with locals and visitors.

While many clubs get the chance to host a Regional Million Dollar Chase series event, each has a time-honoured local Cup and feature races that hold pride of place in racing history. For our country clubs, their big race days are also major community events.



## 2022-23 Country racing highlights table

Race	Track	Winner	Trainer
National Straight Championship	Richmond Straight	Mr America	Darren Sultana
BlackTop	The Gardens	French Martini	Peter Lagogiane
Goulburn Cup	Goulburn	Mellcat Big Boy	John Mellon
Future Stars	Maitland	Red Rolex	Daniel Flanagan
Bidgee Cup	Wagga	Vayda Bale	Samantha Grenfell
Middle Distance Championships	Dapto	Cawbourne Magic	Jodie Lord
Casino Cup	Casino	Take Two	John Thomas
Dapto Megastar	Dapto	Good Odds Emma	Jodie Lord
Newcastle Cup	The Gardens	Cawbourne Magic	Jodie Lord
Lismore Cup	Casino	Cataclysmic	Allan Lang
Gosford Cup	Gosford	Punter's Bandit	Jodie Lord
Richmond Straight Cup	Richmond Straight	Prince Creed	Paul Steedman
Summer Six Hundy	Gosford	Punter's Bandit	Jodie Lord
Bulli Gold Cup	Bulli	Panadero Warrior	Paul Abela
Richmond Derby	Richmond	Zippping Novak	Jason Magri
Richmond Oaks	Richmond	Yuko Girl	Sam Sultana
Temora Cup	Temora	She's A Pearl	Jodie Lord
Maitland Cup	Maitland	Len Me Dad	Ruth Matic
Nowra Puppy Classic	Nowra	Tarawi Rocky	David Smith
The Brother Fox	Dubbo	She's A Pearl	Andy Lord
Chief Havoc Cup	Gunnedah	Street Of Dreams	Jay Opetai

# NSW Greyhound of the Year Awards

The GRNSW Greyhound of the Year awards honour our champions. They highlight the sport's most outstanding greyhounds and people.

It is important that we recognise and honour our stars - both canine and human - and their achievements each and every year.

Each year we witness some phenomenal performances on racetracks around NSW, and the Greyhound of the Year awards give us the opportunity to celebrate those achievements.



In FY22-23 GRNSW hosted two Greyhound of the Year award events.

The first awards were held in November 2022, which were to recognise the 2021 racing year. The second gala event was held in February 2023 to celebrate the 2022 racing year.

The feature award for 2021 saw the Jack Smith-trained Jungle Deuce crowned Greyhound Of The Year, while the 2022 major award went to Jodie and Andy Lord's She's A Pearl.

The prestigious Allen Wheeler Medal was awarded at both functions. Coonamble's Roley Green, an institution in the town and at the club, was the 2021 winner. Ron Arnold was awarded the 2022 medal.



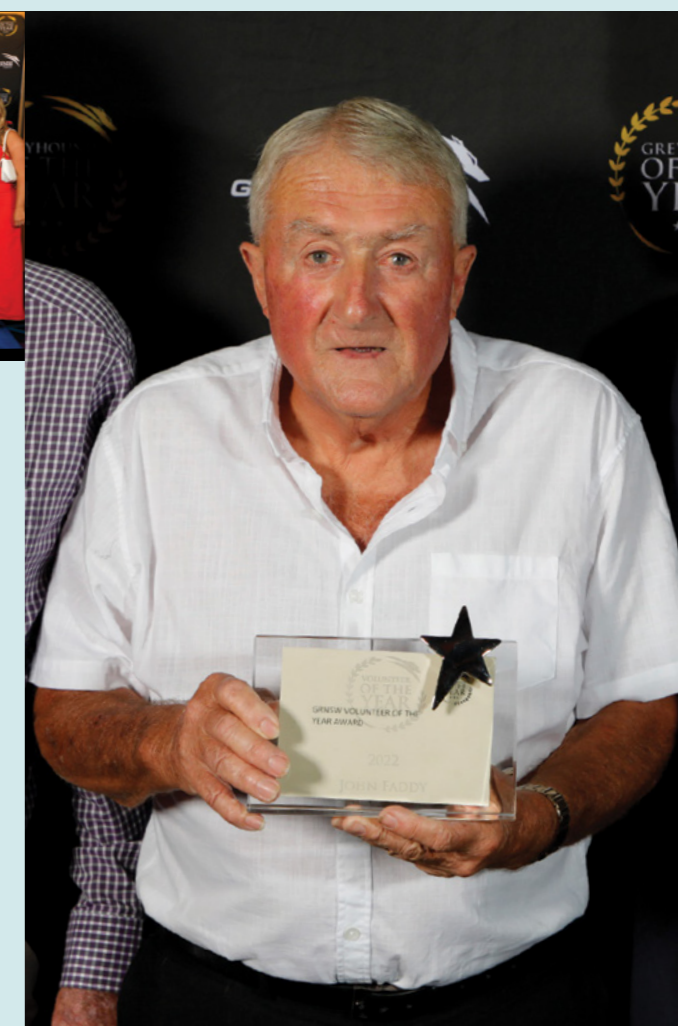
## 2021 GOTY Winners

Award	Winner
Greyhound Of The Year	Jungle Deuce
Sire of the Year	Fernando Bale
Dam of the Year	Serena Fly High
Metropolitan Trainer of the Year	Jodie Lord
NSW Trainer of the Year	Jodie Lord
Run Of the Year	Stanley Road
Young Achiever of the Year	Courtney Norbury
Distinguished Services Award	Glenn Summerfield
Volunteer of the Year	Marilyn Turner
Greyhounds As Pets Volunteer of the Year	Jamie Hancock
Allen Wheeler Medal	Roley Green



## 2022 GOTY Winners

Award	Winner
Greyhound Of The Year	She's A Pearl
Sire of the Year	Fernando Bale
Dam of the Year	Zippling Lilly
Metropolitan Trainer of the Year	Jodie Lord
NSW Trainer of the Year	Jodie Lord
Run Of the Year	Super Estrella
Young Achiever of the Year	Jack Strutt
Distinguished Services Award	Sunburnt Highway
Volunteer of the Year	John Faddy
Allen Wheeler Medal	Ron Arnold



# Major track works

## in a year of upgrades



Announcing a major upgrade for Lithgow.



An aerial view of the Thirlmere trial track.



The opening of the Muswellbrook track.



Major upgrade announced for the Cessnock trial track.

### New Tracks

The major project completed by GRNSW during FY22-23 was the upgrade to the Muswellbrook facility in the Upper Hunter. A new turf track was laid, the kennels refurbished, and patron facilities completed in time for the club to stage its opening TAB race meeting on April 16, 2023. Concept designs for the new two-turn tracks at Lithgow and Taree were completed in FY22-23, with work scheduled to start early in FY23-24.

### Track Upgrades

Substantial works were also conducted at Newcastle's Ladbroke's Gardens (facility enhancements), Richmond Straight (safety rail installed), Wauchope (new lure rail), Wagga (fencing), Maitland (new vet facility), Broken Hill (lure upgrade, new tractor), Gosford (lighting upgrade, new stewards' room, starting box improvements), and all racetracks across the State had upgrades to their vet rooms and stewards' rooms.

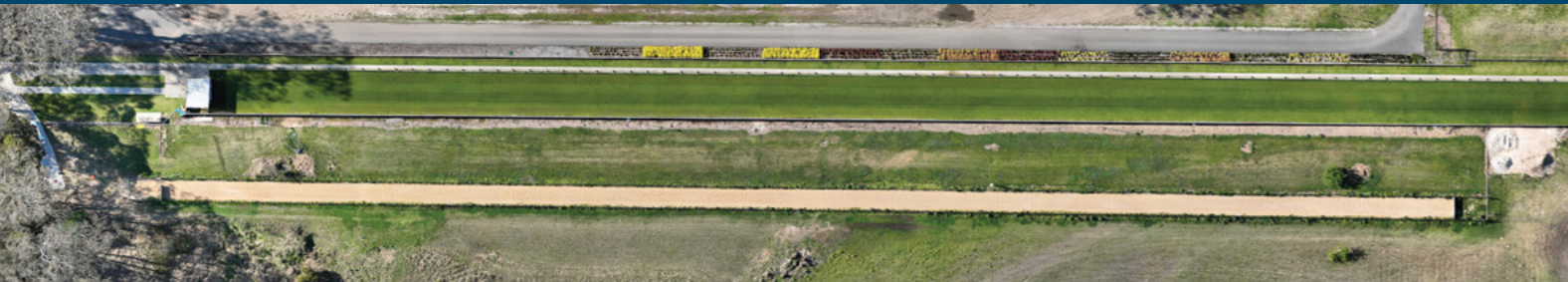
Trials tracks at Cessnock and Thirlmere underwent major upgrades during the year, while Red Head (facilities upgrade) and Cowra (slipping track upgrade) had works completed.

### New Track Developments

GRNSW is constantly reviewing, analysing and developing technologies to improve welfare and safety for greyhounds and its staff. The focus covers numerous aspects of the track, including track design with increased transitions, shorter straights, and wider radii where possible, new technology for both running rails and lures, and better design of catching pens.

GRNSW also engages third parties, such as University of Technology Sydney, to conduct research into several areas, and they have been engaged to conduct research into track design and the ideal start distances.

# The road to continuous improvement and safety



GRNSW Track and Infrastructure team working on the latest upgrade plans

## GRNSW's Track and Infrastructure team performed greyhound track safety audits and improvements throughout FY22-23.

The focus of the team was on safer infrastructure and track and facility upgrades.

The development of safe racing practices and tracks forms an important controllable environment in which the safest possible racing can be conducted, with the intention that greyhound injury can be minimised.

As part of its Track and Safety Strategy, GRNSW is continually striving to ensure the delivery of safer tracks across the State, from new designs to technological advances for not only animal welfare but also its racing staff.

GRNSW is required to adhere to a series of safety requirements within the legislative frameworks in which it operates. This includes baseline requirements requiring GRNSW to bring all tracks to a safe standard as per its obligations under the Ministerial Operating Licence, and GRNSW's statutory and regulatory requirements.



GRNSW has collaborated with industry partners and experts including UTS to develop the Minimum Standards for:

- Track Design and Construction;
- Facilities and Amenities (including on-track greyhound veterinary care);
- Training Tracks that were approved under the Greyhound Racing Act 2017 by the Commissioner of GWIC in June 2020.

By June 30, 2023, GRNSW had deployed funds, including from the \$30 million Capital Grants Program, to assist with meeting minimum safety requirements at tracks.

In FY22-23, clubs received funding assistance to ensure their tracks and facilities comply with designated standards.

GRNSW strives to consistently provide the ideal and safest racing surface and conditions for all competing greyhounds. The racetracks are constantly renovated and reviewed, audits are conducted and along with historical data GRNSW can review and improve a track when required. Every race provides more data around surface, track design and other features used to improve racing conditions and welfare outcomes for the greyhounds.

In FY22-23, GRNSW continued the compilation of five years of racing data to assist in developing a set of standards with the aim of improvements to animal welfare and track safety.

## Minimum Standards

GRNSW has developed Minimum Standards for Racecourse Design and Construction, Racecourse Facilities and Amenities, and Trialing Tracks, to meet the requirements of the Greyhound Racing Act 2017 No 13, Section 26(1). After a review of data from the past five years, new Minimum Standards are set to be introduced in FY22-23-24.

Details for each of the following are available on the GRNSW website:

- Minimum Standards for Racecourse Design and Construction;
- Minimum Standards for Racecourse Facilities and Amenities; and
- GRNSW Training Track Standards

They can be found at:  
<https://www.grnsw.com.au/racing/tracks>

# Commercial Media & Marketing

+ Wagering



# Commercial focus to promote the industry



Behind the scenes of the Million Dollar Chase broadcast on Fox League.



Promising young trainer Jorja-Louise Howard.

GRNSW's Commercial, Media and Marketing department is responsible for partnerships to promote our sport. This includes commercial outcomes through revenue generation, and promotion of two key parts of the organisation – racing and welfare.

The Media and Marketing team assists in the delivery of measurable outcomes such as total rehoming numbers and wagering revenue.

During FY22-23, GRNSW signed an agreement with Entain Australia for its Ladbroke's brand to take naming rights for the Million Dollar Chase, the world's most lucrative greyhound race series.

The Media and Marketing team achieved success throughout the year in creating awareness of the positive initiatives within the sport and communicated these stories to stakeholders and the public.

This included through earned media with major metropolitan and regional news organisations, as well as advertising campaigns and events for racing and rehoming initiatives.

GRNSW ran major rehoming campaigns throughout FY22-23, which include the use of Greyhounds As Pets ambassadors. The impact of these campaigns has driven wider awareness of greyhounds as perfect pets and contributed to the 2,202 GRNSW-assisted greyhound rehoming number for the year.

Media partnerships included the use of daily form guides and promotions in The Daily Telegraph and regional and suburban coverage in many print and digital mastheads under the Australian Community Media (ACM) banner. These titles include the Newcastle Herald (Newcastle), the Illawarra Mercury (Wollongong), the Maitland Mercury (Maitland), the Daily Liberal (Dubbo), the Western Advocate (Bathurst), The Daily Advertiser (Wagga), the Northern Daily Leader (Tamworth) and the Goulburn Post (Goulburn) - and across ACM's more than 100 regional websites.

There was strong coverage of major events, such as the 2022 TAB Million Dollar Chase live broadcast on the Fox League channel, and on GRNSW-owned digital channels.

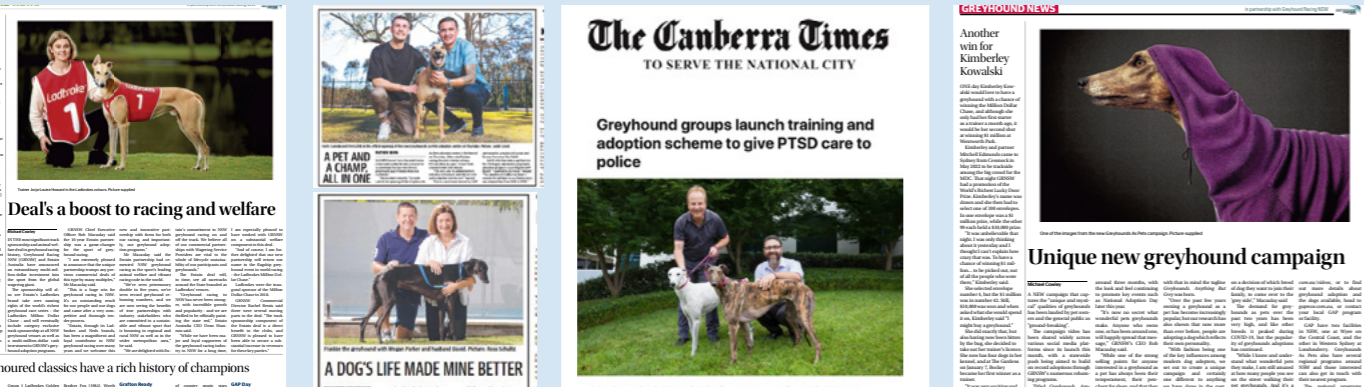
Other sponsorships and partnerships – and engagement with regional and rural towns through the running of on-track entertainment and events - are managed by the Commercial, Media and Marketing team.



Racing at the upgraded Muswellbrook racetrack received wide coverage.



# Positive media coverage celebrates success



The Commercial, Media and Marketing team aims to create awareness of the positive initiatives within the sport and communicate these stories to stakeholders and the public.

The focus for FY22-23 was on promoting an expanded calendar of racing – including key feature events - and the unprecedented number of rehoming and welfare-related initiatives taken across the State and internationally.

Some of the highlights in media and marketing for FY22-23 included coverage of:

- The US rehoming partnerships;
- The Police Association of NSW partnership;
- The Australian Federal Police Association Partnership;

- The landmark Entain track and welfare sponsorship deal;
- Greyhounds As Pets adoption days and activations;
- Greyhounds As Pets and GRNSW ambassador promotions;
- The purchase of a new racing site for Dapto;
- The Greyhound Super Series featuring the TAB Million Dollar Chase, Ladbrokes Paws of Thunder night, The GRNSW Country Classic, Ladbrokes Golden Easter Egg, The Ladbrokes 715 and The GRNSW Thunderbolt; and
- The richest greyhound races in the world, the Million Dollar Chase, the Thunderbolt (Grafton), Country Classic (Dubbo) and the Ladbrokes 715 (The Gardens).

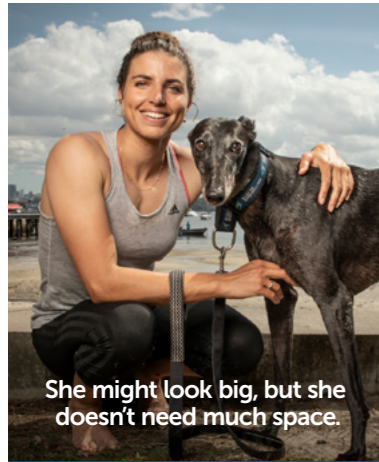
To help meet its objectives, which include driving rehoming numbers, waging growth and showcasing the faces of our sport, GRNSW received unprecedented coverage from media organisations. This included both metropolitan and regional print, digital, television, radio and social media coverage to deliver key awareness campaigns to highlight the sport's transformational approach across all of its operations from racing to rehoming.

# Big campaigns drive rehoming messages



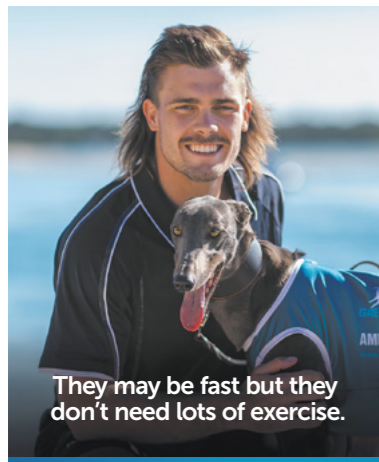
Playful and affectionate, kids love them.

Greyhounds. The unexpected perfect pet. As the ultimate apartment dog, greyhounds are gentle, affectionate, and love playing with other dogs and people. They're the unexpected perfect pet. Adopt a greyhound today at [gapnsw.com.au](http://gapnsw.com.au)



She might look big, but she doesn't need much space.

Greyhounds. The unexpected perfect pet. As Olympic Gold Medalist and the world's most famous greyhound, they're gentle, affectionate, and love playing with other dogs and people. They're the unexpected perfect pet. Adopt a greyhound today at [gapnsw.com.au](http://gapnsw.com.au)



They may be fast but they don't need lots of exercise.

Greyhounds. The unexpected perfect pet. As Olympic Gold Medalist and the world's most famous greyhound, they're gentle, affectionate, and love playing with other dogs and people. They're the unexpected perfect pet. Adopt a greyhound today at [gapnsw.com.au](http://gapnsw.com.au)



The most successful campaigns ever run for Greyhounds As Pets highlighted a strong marketing performance in FY22-23.

The 'Greyhounds, Anything But Grey' in January 2023 was the biggest campaign GAP has undertaken.

It was based on research by GRNSW that showed that more than ever people were adopting a dog that reflects their personality. Owning a greyhound over the past few years has become fashionable, leading GAP to enter the realm of fashion for this high-end campaign.

GRNSW and GAP partnered with Australia's leading fashion publication, Stellar magazine, to launch this new brand platform.

Other marketing campaigns run throughout FY22-23 included:

- The 'Unexpected Perfect Pet' in September 2022, which utilised GAP brand ambassadors, and helped address some of the common myths associated with owning a greyhound as a pet. This campaign helped bust the following misconceptions:
  - Greyhounds don't make good apartment dogs;
  - Greyhounds require a lot of exercise;
  - Greyhounds are not good with other dogs;
  - Greyhounds are not good with kids; and
  - Retired greyhounds require a lot of training.
- 'We're ready to find our forever home' in April 2023, which utilised the new GAP creative platform of Anything But Grey, and was designed to drive a high volume of attendance at the biggest adoption day event of the year, National Greyhound Adoption Day 2023, which led to 40 dogs adopted on the day.

# Thanks to our greyhound ambassadors



Jess Fox



Tim Cahill



Becchara Palmer



Rheed McCracken



Todd McKenney

The roles of greyhound ambassadors have assisted GRNSW in creating general awareness of rehoming pathways and programs such as Greyhounds As Pets and events such as adoption days.

Since Tim Cahill joined as a GAP ambassador in 2019, GRNSW has engaged with high-profile Australians who are proud ambassadors for the organisation's respective GAP and racing to rehoming projects.

## The key ambassadors for Greyhounds As Pets in FY22-23 were:

- Tim Cahill (Socceroos, football);
- Jess Fox (Olympic athlete, canoe slalom);
- Todd McKenney (theatre performer and television personality);
- Rheed McCracken (Paralympian, athletics);
- Becchara Palmer (Olympic athlete, beach volleyball);
- Dr Katrina Warren (vet and media personality).

## The ambassadors for GAP and racing to rehoming in FY22-23 were:

- Ryan Papenhuyzen (NRL player, rugby league);
- Harry Garside (Olympic athlete, boxer); and
- Matt Nable (actor, writer and rugby league personality).



Harry Garside



Ryan Papenhuyzen

# Digital growth and rise of The Dogs

GRNSW continued to support and grow its own media channels, with ongoing investment in The Dogs ([thedogs.com.au](http://thedogs.com.au)).

The Dogs presents content on multiple platforms to engage the greyhound community and its fan base. It is also a valuable tool for greyhound punters. FY22-23 saw continued growth across all key web metrics, including traffic and engagement:

- 456,000 (+42% YOY) website visits per month to [thedogs.com.au](http://thedogs.com.au).
- Monthly views on video content achieved:
  - Race replays: 123,500 (+69% YOY)
  - Live stream: 61,250 (+433% YOY)

Enhanced coverage on The Dogs social media channels also achieved significant growth across all metrics with the following standout results:

- Combined followers: 88,353 (+164%)
- Monthly engagements: 86,000 (+61% YOY)
- Monthly reach: 550,000 (+250% YOY)

The Dogs platform had a heavy focus as an 'Always On' basis providing regular daily coverage and increasing content in line with the GRNSW feature race calendar.

GRNSW also provided enhanced streamed coverage for partners such as Sportsbet and Ladbrokes and free-to-air TV coverage on Racing.com.



Paul Ambrosoli  
Race Caller

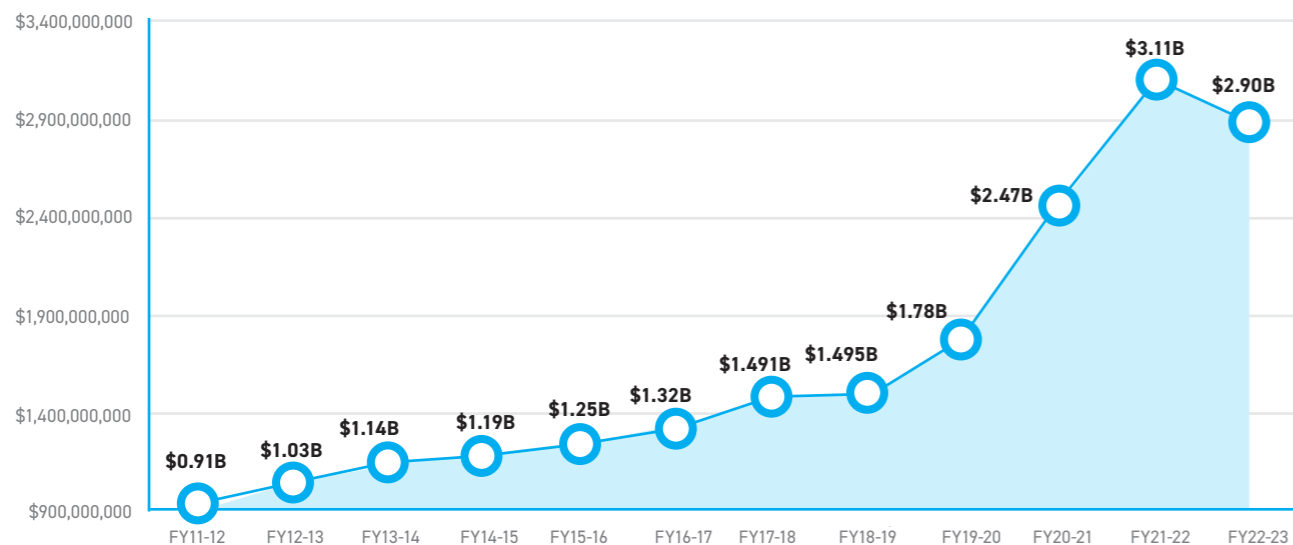


# Wagering: record racing leads to \$2.9 billion in turnover

NSW greyhound racing remains a highly popular wagering product for punters, which was reflected in total turnover of \$2.9 billion for FY22-23.

It was the second highest turnover figure in GRNSW history, behind only the previous year's record of \$3.11 billion, which had been a number reported after a peak period of COVID-19 lockdowns and stay-at-home restrictions. For context, as the second highest recorded turnover on record, the FY22-23 result represented an 18% increase on the FY20-21 turnover figure of \$2.47 billion, and was achieved in more challenging macro-economic conditions.

**Total Turnover**



GRNSW continued to optimise its racing calendar – leveraging the delivery of record-breaking levels of racing content – and its relationships with wagering operators.

The number of wagering service providers offering GRNSW racing content continues to grow strongly. Over the past four years, this figure has risen from 29 in FY19-20 to 93 in FY22-23. The advancements made in wagering platform technology, in addition to new platform providers entering the space, have significantly reduced barriers to entry for online Wagering Service Providers.

GRNSW YEAR-ON-YEAR ANALYSIS			TURNOVER CHANGE YoY		
WAGERING OPTION	YoY % ▲	Actual Change	FY22-23	FY21-22	FY20-21
State-Based TAB's: Fixed Odds Total Turnover	2.4%	\$10,265,151	\$434,150,836	\$423,885,685	\$407,365,532
State-Based TAB's: Pari-Mutuel Pools Turnover	-9.0%	-\$31,431,957	\$318,771,879	\$350,203,836	\$336,598,715
Corporates: Fixed Odds Turnover	-5.8%	-\$99,804,742	\$1,635,001,686	\$1,734,806,429	\$1,252,904,526
Corporates: Tote Derivatives Turnover	-16.7%	-\$78,764,424	\$392,437,074	\$471,201,497	\$340,000,940

\* The above figures do not include betting exchange activity, tournament concept betting, and on course bookmaker turnover.

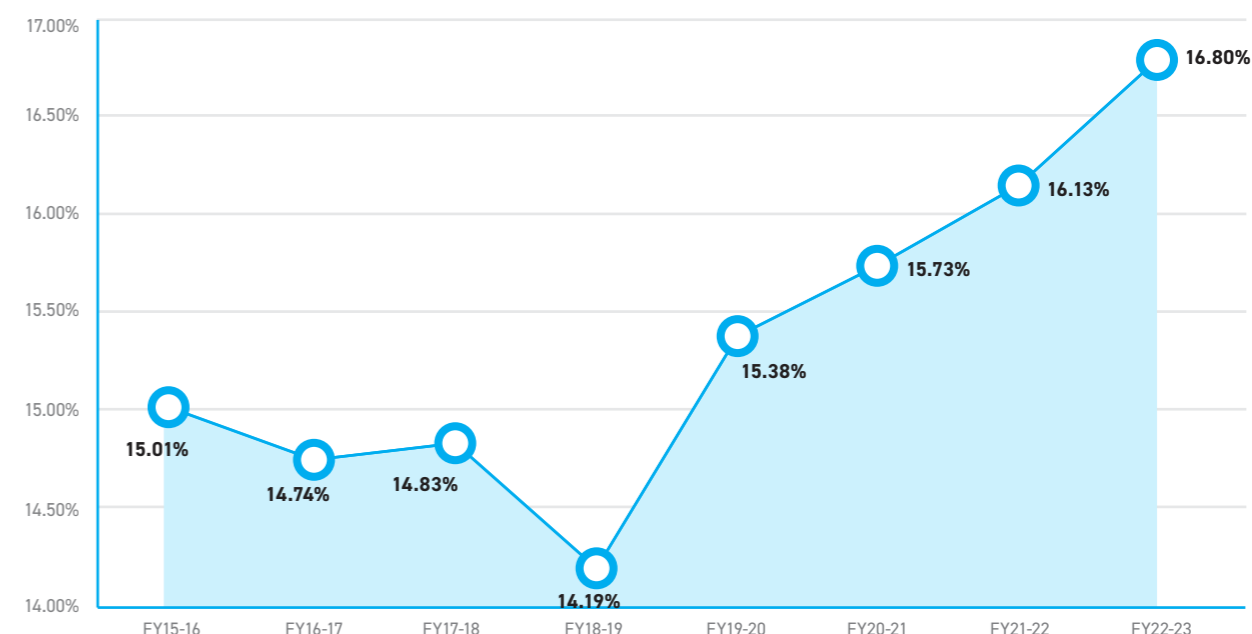
The increase in corporate bookmakers entering the market offering fixed odds and tote derivative options has seen a decline in market share across betting exchanges and on-course bookmakers, with tournament betting market share remaining stable this financial year.

## Average Field Size

A key metric in greyhound racing, relating to wagering turnover, is the Average Field Size. Wagering optimisation is achieved from running as many (full-field) eight-dog races as possible. The increase in overall GRNSW racing to record levels had only a minor impact on the average field size in FY22-23, which was 7.30 (down from 7.31 in FY21-22).

The strong performance in this key metric, in combination with the increase in the volume of races conducted, has been a key contributor to strong wagering performance.

**GRNSW Yield**



The reported yield on GRNSW racing product for FY22-23 built on the outstanding result in FY21-22 to establish a new record of 16.8%.

Several major corporate bookmakers have reported that NSW greyhound racing is one of the highest yielding products across their racing portfolios.

The increase in product fees across lower-margin sports and the added commercial challenges that are attributed to the increased Point of Consumption Tax (PoCT) in NSW are reported as contributing factors that incentivise bookmakers to promote the high-yielding NSW greyhound racing product to their customers.

Strong margins on these products help maximise revenue outcomes for GRNSW via the hybrid product fees model, creating a sustainable outcome for all stakeholders and for future growth.

# Stakeholder Engagement

Under the terms of the Ministerial Operating Licence, GRNSW is obligated to develop a Stakeholder Engagement Plan each financial year and report its outcomes against the Stakeholder Engagement Plan.

The Stakeholder Engagement Plan for FY22-23 details the of activities and initiatives to be undertaken by GRNSW, including stakeholder forums, education workshops and engagement at race meetings, which are outlined below.

STAKEHOLDER ENGAGEMENT ACTIVITIES	COMPLETED IN FY22-23
<b>Stakeholder engagement activities</b>	Yes. GRNSW conducted stakeholder forums including the following: <ul style="list-style-type: none"> <li>• Joint Race Injury Reduction Summit with GWIC in Bathurst;</li> <li>• Central West Racing Options face-to-face seminar in Lithgow;</li> <li>• Prizemoney Summit in Orange; and</li> <li>• Grading Forum at Orange.</li> </ul> GRNSW's Racing Operations team held grading information sessions on the new Grading Policy at several greyhound racing clubs. The forums were attended by GRNSW representatives meeting with greyhound racing clubs in the regions.
<b>Business unit meetings (including welfare, regulatory, operations, racing, grading and governance)</b>	Yes. GRNSW business units meet on a regular weekly basis to discuss.
<b>Key project sub-committees</b>	Yes. The key project sub-committees met on a periodic basis to discuss key construction projects and welfare initiatives.
<b>Education workshops</b>	Yes. GRNSW's Education team conducted workshops including greyhound first aid courses for participants.
<b>Stakeholder engagement at NSW race meetings</b>	Yes. Board members of GRNSW, senior management and staff regularly attended race meetings across the State. All stakeholders were invited to attend such race meetings.
<b>Media releases</b>	Yes. Media releases were issued regularly and there was consistent communication with the industry and community.
<b>Annual Report</b>	Yes. The Annual Report was provided to the Minister and published on GRNSW's website.
<b>CEO updates</b>	Yes. Constant CEO updates were provided on GRNSW's website and social media platforms.
<b>Responses to formal inquiries and website inquiries</b>	Yes. Any formal or website inquiries received are addressed as they are received by GRNSW.

GRNSW has formulated its Stakeholder Engagement Plan for FY22-23-24 which has been submitted to the Minister for Gaming and Racing.

GRNSW remains steadfast to its commitment to the objectives of its Strategic Plan and the pillars outlined in the Strategic Plan, namely the strategic pillar of Engagement by interfacing with its stakeholders to maintain a trusted, highly regarded and thriving industry.

# Legal and Policy

## GRNSW Grading Policy

In FY22-23 GRNSW sought feedback from industry participants in relation to amendments to GRNSW's Grading Policy.

The amendments to the Grading Policy aim to create a fair, equitable and transparent system where greyhounds with the most appropriate form secure starts and are grouped with greyhounds of similar ability, and ensure the viability of the industry by promoting the highest standard of racing possible that maximises the racing career of greyhounds in NSW.

In conjunction with the release of the policy, GRNSW staged a tour of venues, with members of the GRNSW Grading Department attending a number of tracks in April to explain the policy and answer questions from participants.

## Changes to Local Racing Rules

On 1 May 2023, the Greyhound Welfare & Integrity Commission (GWIC) enacted a suite of new Local Rules and updated definitions to support the integrity of greyhound racing.

The new Local Rules were introduced to support the integrity of racing and the industry, improve efficiencies in breeding and to support compliance with GWIC's policies.

The new Local Rules are set out below:

- Local Rule 21A - It is an offence to cause any undue harm or suffering to a greyhound.
- Local Rule 34A - Owners do not need permission to house a greyhound with a registered Breeder or Stud Master for the purposes of breeding or whelping.
- Local Rule 34B - A participant must present their greyhounds at a specific place when directed to do so by the Controlling Body.
- Local Rule 55 - A person must be registered as a Breeder to arrange for the service or AI insemination of a dam, or as a Breeder - Whelping to care for a whelping dam or litter of pups.
- Local Rule 55A - A pregnant dam must be located at the premises of a Registered Breeder at least 14 days before the expected whelping date.
- Local Rule 64A - The owner or breeder of a greyhound must provide complete and accurate information in the course of registering a whelping or litter.
- Local Rule 178D - Additional restrictions may be imposed upon a suspended person, such as not attending a racecourse or place where greyhounds are trained or kept.
- Local Rule 178F - Additional restrictions may be imposed upon a disqualified person, preventing them from betting on a greyhound race.
- Local Rule 182 - If a participant is charged with criminal offences, the Controlling Body may suspend their registration pending the outcome of the charges.

### Changes to Greyhound Rehoming Policy

On the 1 May 2023, GWIC introduced a revised version of the Greyhound Rehoming Policy.

The revisions to the Greyhound Rehoming Policy underscore the industry's commitment to achieving zero unnecessary euthanasia.

The main changes to the revised Greyhound Rehoming Policy are as follows:

- Participants are no longer allowed to surrender retired greyhounds to a NSW or interstate facility that conducts animal research, animal plasma or blood collection.
- Greyhounds can only be rehomed to Council pounds with prior approval of GWIC.
- The making of two genuine attempts to rehome and notifying GWIC of the intent to euthanise is no longer permitted.

- A greyhound can only be euthanised where:
  - a veterinarian certifies that euthanasia is necessary for the welfare of the greyhound (medical euthanasia).
  - it has been declared a dangerous dog under section 34 of the Companion Animals Act or by court order.
  - there is history of the greyhound biting a person (including medical evidence).
  - it has failed a temperament assessment by a veterinary practitioner or other person approved by GRNSW

## Changes to Greyhounds Australasia Rules

Following consultation with the respective controlling bodies, Greyhounds Australasia (GA) introduced an amendment to the Greyhounds Australasia Rules. The amendment reduced the stand down period for greyhounds post administration of a vaccination from seven (7) days to five (5) days. Veterinary advice endorsed the variation to five (5) days and that it does not negatively impact the best interest of the greyhound's welfare.

The amendment took effect on and from 30 April 2023.

### Changes to Greyhounds Australasia Approval of Greyhound Passport Policy

The Board of GA approved amendments to its policy for the approval of greyhound passports for export and the administration of Rules 44 and 45.

The amendments provide clarification on destination country requirements (excluding requirements) for GA Greyhound Passport approval where greyhounds are being exported for the purpose of racing and/or breeding.

With effect from 1 August 2023, GA recognised Racing and Breeding Authorities are limited to the following:

- Great Britain – Greyhound Board of Great Britain
- Ireland – Greyhound Racing Ireland
- Ireland – Irish Coursing Club
- United States of America – National Greyhound Association.

In circumstances where the intended destination for the export of a greyhound is a country or jurisdiction where GA has no formal association with a recognised racing or breeding regulatory authority, a GA Passport will not be granted.

An exemption of the destination requirement noted above may be made for greyhounds that have been retired pursuant to the GA Rules and are being exported as a companion animal/pet.

Under the amendments to the policy, the destination exemption is extended to a complimentary GA Greyhound Passport application for non-registered persons (third party owners) of retired greyhounds seeking export.

## Changes to Greyhounds Australasia Naming Policy

At its meeting in late 2022, the Board of GA approved minor changes to the Greyhounds Australasia Naming Policy.

The revised policy clarifies the role of GA and controlling bodies in the naming process, the approach taken by GA in approving or refusing naming applications, and the rights of GA and controlling bodies to refuse any name.

The revised policy clarifies the use of names that are acronyms, have a meaning or origin that cannot be satisfactorily substantiated, and multiple words run together.

In approving a greyhound name, GA takes into consideration the unique nature of greyhound racing, where easily pronounced names benefit race callers, participants, and wagerers.

## Access to information and statutory notices

During FY22-23, GRNSW provided information in response to statutory notices and formal requests, including under the provisions of the Bankruptcy Act 1966 and the Government Information (Public Access Act) 2009.

Appendix A depicts a breakdown of the types of information requests received by GRNSW during FY22-23.

# GIPA REPORT

Greyhound Racing NSW is subject to the provisions of the *Government Information (Public Access) Act 2009*. During the period commencing 1 July 2022 and ending 30 June 2023 GRNSW received 4 formal requests for information under the Act.

**Table A: Number of applications by type of applicant and outcome**

	Access granted in full	Access granted in part	Access refused in full	Information not held	Information already available	Refuse to deal with application	Refuse to confirm/deny whether information is held	Application withdrawn
Media	-	-	-	-	-	-	-	-
Members of Parliament	-	-	-	-	-	-	-	-
Private sector business	-	-	-	-	-	-	-	-
Not for profit organisations or community groups	-	-	-	-	-	-	-	-
Members of the public (application by legal representative)	-	-	-	-	-	-	-	-
Members of the public (other)	1	1	-	1	1	-	-	-

\* More than one decision can be made in respect of a particular access application. If so, a recording is made in relation to each such decision. This also applies to Table B.

**Table B: Number of applications by type of application and outcome**

	Access granted in full	Access granted in part	Access refused in full	Information not held	Information already available	Refuse to deal with application	Refuse to confirm/deny whether information is held	Application withdrawn
Personal information applications*	-	-	-	-	-	-	-	-
Access applications (other than personal information applications)	1	1	-	1	1	-	-	-
Access applications that are partly personal information applications and partly other	-	-	-	-	-	-	-	-

\* A personal information application is an access application for personal information (as defined in clause 4 of Schedule 4 to the Act) about the applicant (the applicant being an individual).

**Table C: Invalid applications**

Reason for invalidity	No of applications
Application does not comply with formal requirements (section 41 of the Act)	-
Application is for excluded information of the agency (section 43 of the Act)	-
Application contravenes restraint order (section 110 of the Act)	-
Total number of invalid applications received	NIL
Invalid applications that subsequently became valid applications	-

# Financial Performance commentary

**Table D: Conclusive presumption of overriding public interest against disclosure: matters listed in Schedule 1 to Act**

	Number of times consideration used*
Overriding secrecy laws	-
Cabinet information	-
Executive Council information	-
Contempt	-
Legal professional privilege	-
Excluded information	-
Documents affecting law enforcement and public safety	-
Transport safety	-
Adoption	-
Care and protection of children	-
Ministerial code of conduct	-
Aboriginal and environmental heritage	-

\* More than one public interest consideration may apply in relation to a particular access application and, if so, each such consideration is to be recorded (but only once per application). This also applies in relation to Table E.

**Table E: Other public interest considerations against disclosure: matters listed in table to section 14 of Act**

	Number of occasions when application not successful
Responsible and effective government	-
Law enforcement and security	-
Individual rights, judicial processes and natural justice	-
Business interests of agencies and other persons	-
Environment, culture, economy and general matters	-
Secrecy provisions	-
Exempt documents under interstate Freedom of Information legislation	-

**Table F: Timeliness**

	Number of applications
Decided within the statutory timeframe (20 days plus any extensions)	3
Decided after 35 days (by agreement with applicant)	1
Not decided within time (deemed refusal)	-
Total	4

**Table G: Number of applications reviewed under Part 5 of the Act (by type of review and outcome)**

	Decision varied	Decision upheld	Total
Internal review	-	-	-
Review by Information Commissioner	-	-	-
Internal review following recommendation under section 93 of Act	-	-	-
Review by ADT	-	-	-
Total	NIL	NIL	NIL

**Table H: Applications for review under Part 5 of the Act (by type of applicant)**

	Number of applications for review
Applications by access applicants	NIL
Applications by persons to whom information the subject of access application relates (see section 54 of the Act)	NIL

**Table I: Applications transferred to other agencies under Division 2 of Part 4 of the Act (by type of transfer)**

	Number of applications transferred
Agency-initiated transfers	-
Applicant-initiated transfers	-

GRNSW delivered a net operating surplus of \$6.8 million in FY22-23. The year included a \$15 million increase in expenditure in support of initiatives to make the NSW greyhound industry more responsible, sustainable and competitive.

At a macro level, financial performance in FY22-23 was influenced by a variety of factors including economic conditions, inflation, high interest rates, a year-on-year decline in TAB and other wagering-related income.

FY22-23 saw industry-wide softening in the wagering market, although wagering turnover on NSW greyhound racing during the year was significantly higher than numbers recorded prior to the pandemic.

The net result enabled GRNSW to continue its stronger investment in greyhound welfare programs, increase returns to clubs and reward participants with a greater level of prizemoney.

In addition, GRNSW has established cash reserves that are intended to assist with future-proofing the industry against any unforeseen events.

## Expenditure

Expenditure in FY22-23 increased by \$15 million, which related to the support of more responsible, sustainable and competitive initiatives for the industry.

## Key items included:

Combined returns to clubs and participants grew to \$64.4 million, an increase of \$6.3 million (10.8%), driven by an increase in prizemoney for key racing events, the introduction of new racing events and an increase in the volume of racing.

Investment in the GRNSW's Greyhounds As Pets (GAP) programs increased 55% year-on-year, with \$11.1 million spent in FY2022-23, an increase of almost \$4 million on the amount spent in FY21-22. GRNSW continues to support and invest heavily in all welfare and rehoming activities through further expansion and promotion of the GAP program, improvements and investment in on-course veterinary infrastructure and injury reporting requirements.

Media and digital spending was \$7.2 million for the year (an increase of 1% on the previous year), with a renewed focus on promoting rehoming and racing through print and digital media platforms for the different objectives of driving greyhound adoptions and delivering strong wagering and on-track attendance outcomes, as well as local events.

Racing and club infrastructure spend for the year was \$6.2 million, up 51.2%, from \$4.1 million in FY21-22, as GRNSW continued to provide support to clubs for track surface preparation, annual track renovations, and track safety initiatives through the Greyhound Industry Future Fund.

Finance, legal and corporate costs increased by \$1.5 million in FY22-23 in line with business growth.

## Income

The headline items related to income include:

TAB wagering income decreased by \$0.2 million from the previous year due to a slowing retail market.

Race Fields Information Use (RFIU) fees income decreased by \$6.1 million (or 9%) versus the previous year.

Sponsorship and Commercial Broadcasting Fees increased by \$2.4 million (26%) versus the previous year, driven by the Commercial Broadcasting Fees which are based on a percentage of turnover model.

GRNSW received \$8.5 million in Tax Receipts in FY22-23, which was in line with TAB distributions.



**GREYHOUND RACING NEW SOUTH WALES  
AND ITS CONTROLLED ENTITY**

**CONSOLIDATED  
FINANCIAL  
STATEMENTS**

**For the financial year ended 30 June 2023**



**Greyhound Racing New South Wales and its Controlled Entity  
Consolidated statement of profit or loss and other comprehensive income  
For the year ended 30 June 2023**

Note	Consolidated	
	2023 \$	2022 \$
<b>Income</b>		
	62,599,660	68,784,474
	33,906,528	34,002,358
	12,512,167	9,919,379
	8,579,322	8,599,192
	604,674	-
	553,533	570
	165,444	150,486
	51,572	40,361
<b>4</b>	<b>118,972,900</b>	<b>121,496,820</b>
<b>Expenditure</b>		
	(52,591,153)	(46,335,831)
	(12,301,638)	(10,642,579)
	(11,814,567)	(11,756,066)
	(11,154,580)	(7,187,791)
	(7,185,437)	(7,109,298)
	(6,267,176)	(4,068,623)
	(6,034,767)	(5,381,892)
<b>5</b>	<b>(2,294,120)</b>	<b>(2,206,049)</b>
	(1,441,931)	(1,231,089)
	(1,232,139)	(1,153,371)
	(519,295)	(423,232)
<b>5</b>	<b>(203,766)</b>	<b>(220,142)</b>
	(31,130)	(44,138)
	(9,925)	-
	938,182	(175,072)
	<b>(112,143,442)</b>	<b>(97,935,173)</b>
	<b>6,829,458</b>	<b>23,561,647</b>
	-	-
	<b>6,829,458</b>	<b>23,561,647</b>

**Greyhound Racing New South Wales and its Controlled Entity  
Contents  
30 June 2023**

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**General information**

The financial statements cover both Greyhound Racing New South Wales (GRNSW) as a reporting entity and the Group consisting of Greyhound Racing New South Wales (GRNSW) and the entity it controlled at the end of, or during, the year.

GRNSW is an independent body corporate established under the Greyhound Racing Act 2017 to represent, fund and control the commercial operations of the greyhound racing industry in New South Wales.

The financial report was authorised by those charged with governance of Greyhound Racing New South Wales on 19 October 2023.

*The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

Greyhound Racing New South Wales and its Controlled Entity  
Consolidated statement of financial position  
As at 30 June 2023

	Note	Consolidated	
		2023 \$	2022 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	6	14,212,649	17,432,495
Trade and other receivables	7	28,659,629	25,375,947
Right-of-use assets	12	37,402	-
Other current assets	8	1,257,733	1,532,185
Total current assets		<u>44,167,413</u>	<u>44,340,627</u>
<b>Non-current assets</b>			
Property, plant and equipment	9	24,397,179	18,077,850
Financial assets	10	7,336,833	6,800,035
Financial assets at fair value through profit or loss	11	25,758,263	24,820,081
Right-of-use assets	12	338,051	3,151,716
Total non-current assets		<u>57,830,326</u>	<u>52,849,682</u>
<b>Total assets</b>		<u>101,997,739</u>	<u>97,190,309</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	13	11,013,503	9,913,252
Provisions	14	1,116,095	1,461,319
Lease liabilities	15	158,722	459,201
Total current liabilities		<u>12,288,320</u>	<u>11,833,772</u>
<b>Non-current liabilities</b>			
Provisions	14	701,338	245,770
Lease liabilities	15	235,002	3,167,146
Total non-current liabilities		<u>936,340</u>	<u>3,412,916</u>
<b>Total liabilities</b>		<u>13,224,660</u>	<u>15,246,688</u>
<b>Net assets</b>		<u>88,773,079</u>	<u>81,943,621</u>
<b>Equity</b>			
Reserves	16	676,386	676,386
Retained surplus		<u>88,096,693</u>	<u>81,267,235</u>
<b>Total equity</b>		<u>88,773,079</u>	<u>81,943,621</u>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

Greyhound Racing New South Wales and its Controlled Entity  
Consolidated statement of changes in equity  
For the year ended 30 June 2023

	Reserves \$	Retained surplus \$	Total equity \$
<b>Consolidated</b>			
<b>Balance at 1 July 2021</b>	676,386	57,705,588	58,381,974
Surplus for the year	-	23,561,647	23,561,647
Other comprehensive income for the year	-	-	-
<b>Total comprehensive income for the year</b>	-	23,561,647	23,561,647
<b>Balance at 30 June 2022</b>	<u>676,386</u>	<u>81,267,235</u>	<u>81,943,621</u>
<b>Consolidated</b>			
<b>Balance at 1 July 2022</b>	676,386	81,267,235	81,943,621
Surplus for the year	-	6,829,458	6,829,458
Other comprehensive income for the year	-	-	-
<b>Total comprehensive income for the year</b>	-	6,829,458	6,829,458
<b>Balance at 30 June 2023</b>	<u>676,386</u>	<u>88,096,693</u>	<u>88,773,079</u>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

**Greyhound Racing New South Wales and its Controlled Entity**  
**Consolidated statement of cash flows**  
**For the year ended 30 June 2023**

	Note	Consolidated	
		2023	2022
		\$	\$
<b>Operating activities</b>			
Receipts from operation		115,393,137	108,205,707
Payments to suppliers and employees		(109,356,143)	(96,769,669)
Interest received		553,533	570
Interest payments on lease liabilities		(203,766)	(220,142)
<b>Net cash from operating activities</b>		<u>6,386,761</u>	<u>11,216,466</u>
<b>Investing activities</b>			
Payments for property, plant and equipment	9	(7,966,544)	(3,351,152)
<b>Net cash used in investing activities</b>		<u>(7,966,544)</u>	<u>(3,351,152)</u>
<b>Financing activities</b>			
Repayment of borrowings		(536,798)	-
Repayment of lease liabilities		(1,103,265)	(562,425)
<b>Net cash used in financing activities</b>		<u>(1,640,063)</u>	<u>(562,425)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<u>(3,219,846)</u>	<u>7,302,889</u>
Cash and cash equivalents at the beginning of the financial year		17,432,495	10,129,606
<b>Cash and cash equivalents at the end of the financial year</b>	6	<u>14,212,649</u>	<u>17,432,495</u>

**Greyhound Racing New South Wales and its Controlled Entity**  
**Notes to the consolidated financial statements**  
**30 June 2023**

**Note 1. Basis of preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards -Simplified Disclosures of the Australian Accounting Standards Board. GRNSW is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the Australian Accounting Standards Board has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar, and are presented in Australian dollars.

**Note 2. Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out either in the respective notes or below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Parent entity information**

These financial statements present the results of the Group only. Supplementary information about the parent entity is disclosed in note 23.

**Principles of consolidation**

The consolidated financial statements incorporate the assets and liabilities of Greyhound Racing New South Wales ('Company or 'parent entity') and its Controlled Entity as at 30 June 2023 and the results of the Company and its subsidiary for the year then ended. Greyhound Racing New South Wales and its Controlled Entity together are referred to in these financial statements as the 'Group'.

The subsidiary is the entity over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. The subsidiary is fully consolidated from the date on which control is transferred to the Group. It is de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the Group are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of the subsidiary have been changed where necessary to ensure consistency with the policies adopted by the Group.

**Income tax**

No provision for income tax has been raised as the Group is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

**Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Group's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Group's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

*The above consolidated statement of cash flows should be read in conjunction with the accompanying notes*

**Greyhound Racing New South Wales and its Controlled Entity**  
**Notes to the consolidated financial statements**  
**30 June 2023**

**Note 2. Significant accounting policies (continued)**

**Impairment of assets**

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

**Insurance**

Insurance policies are held to cover all material risks. The insurance coverage is reviewed annually to ensure adequate cover for all risk areas.

**New or amended accounting standards and interpretations adopted**

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**Comparative figures**

Comparative figures in the current year's financial statements have been reclassified in the statement of profit or loss and other comprehensive income to ensure consistency with the presentation for both periods.

**Note 3. Critical accounting estimates and judgements**

Those charged with governance evaluate estimates and judgements during the preparation of these consolidated financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

*Tax parity income*

The Department of Industries gathers tax revenue from bookmakers in NSW and pays out this amount to racing bodies in NSW. The amount received is an estimate and is primarily used for current cash flow, funding current initiatives and upgrading tracks.

*Loan receivable*

Included within financial assets is a receivable of \$6,497,681 due from Wentworth Park Sporting Complex Land Manager (WPSCLM) (formerly Wentworth Park Trust). In assessing the accounting treatment of the receivable GRNSW has sought the assistance of its legal consultant to gather evidence to support its view that the loan is a debt instrument within the relevant laws and regulation that affect GRNSW and the WPSCLM. Based on the fact that the loan is recorded in various government documents, including the NSW Gazette No. 100 26 June 1998, as being a 'repayable loan', those charged with governance have exercised their judgement and determined for financial reporting purposes that the loan is contractual in nature, and it has been treated as a financial asset in accordance with AASB 9 at amortised cost. Whilst GRNSW has determined, at this stage, not to call on the loan until cessation of racing at Wentworth Park, it reserves its right to do so. GRNSW has also assessed the expected credit loss (ECL) of the receivable, and based on the credit worthiness of the counterparty considers the ECL to be nil.

**Greyhound Racing New South Wales and its Controlled Entity**  
**Notes to the consolidated financial statements**  
**30 June 2023**

**Note 4. Revenue and other income**

	<b>Consolidated</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue</b>		
Race field information use fees	62,599,660	68,784,474
TAB distributions	33,906,528	34,002,358
Sponsorship and rights	12,512,167	9,919,379
Greyhounds as Pets	165,444	150,486
	<u>109,183,799</u>	<u>112,856,697</u>
<b>Other income</b>		
Other income	51,572	40,361
Interest	553,533	570
Tax receipts	8,579,322	8,599,192
Gain on lease termination	604,674	-
	<u>9,789,101</u>	<u>8,640,123</u>
<b>Total income</b>	<u>118,972,900</u>	<u>121,496,820</u>

*Disaggregation of revenue*

The disaggregation of revenue from contracts with customers is as follows:

	<b>Consolidated</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Geographical regions</i>		
Australia	106,505,291	110,282,591
Rest of the World	2,678,508	2,574,106
	<u>109,183,799</u>	<u>112,856,697</u>
<i>Timing of revenue recognition</i>		
Services transferred over time	<u>109,183,799</u>	<u>112,856,697</u>

*Accounting policy for revenue and other income*

The Group recognises revenue as follows:

*Revenue from contracts with customers*

Revenue is recognised at an amount that reflects the consideration to which the Group is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Group: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

**Greyhound Racing New South Wales and its Controlled Entity**  
**Notes to the consolidated financial statements**  
**30 June 2023**

**Note 4. Revenue and other income (continued)**

*Sale of goods*

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery. This includes Race field information use fees and Greyhounds as Pets fees.

*Rendering of services*

Revenue from a contract to provide services including Tabcorp distributions is recognised over time as the services are rendered based on a fixed percentage of funds collected by Tabcorp.

*Racefield information use fees*

Race field information use fees mean any fee imposed by a Greyhound racing control body in relation to a use race field information made in the course of the wagering operations of a licensed wagering operator. GRNSW is able to grant wagering operators approval to use certain NSW greyhound racing field information under the Betting and Racing Act 1998 (NSW). The approval can be granted subject to conditions imposed under that Act and the Betting and Racing Regulation 2022 (NSW). Revenue is recognised based on prescribed fee structures, and monthly return information submitted by Wagering operator.

*TAB distributions*

Revenue from TAB distributions is recognised at the end of each period based on Racing Distribution Agreement (RDA) for each wagering products such as Daily Product Fee (DPF), Quarterly Product Fee (QPF), Fixed Odds Product Fee, Wagering Incentive Fee (WIF), PGI Product Fee and Tax Parity. The timing of recognition aligns with the Racing Distribution Agreement.

*Sponsorship and rights*

Revenue from sponsorships and rights is recognised when delivering advertising, promotional services or granting rights are provided to the sponsors. Typically, this occurs when the Company has satisfied its obligations under the agreement. The timing of recognition may vary based on the specific terms of each sponsorship agreement.

*Greyhounds as Pets*

The Company is committed to promoting the welfare of greyhounds and rehoming the retired greyhounds through its "Greyhounds as Pets" program. Revenue includes adoption fees, boarding fees, merchandise sales and donations that which are recognised once the service is completed in accordance with the relevant adoption agreement.

*Interest*

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

*Government grants*

A number of the Group's track upgrade programs are supported by grants received from the state government.

If conditions are attached to a grant which must be satisfied before the Group is eligible to receive the contribution, recognition of the grant as revenue is deferred until those conditions are satisfied.

Where a grant is received on the condition that specified services are delivered to the grantor, this is considered a reciprocal transaction. Revenue is recognised as services are performed and at year end a liability is recognised until the service is delivered.

Revenue from a non-reciprocal grant that is not subject to conditions is recognised when the Group obtains control of the funds, economic benefits are probable and the amount can be measured reliably. Where a grant may be required to be repaid if certain conditions are not satisfied, a liability is recognised at year end to the extent that conditions remain unsatisfied.

Where the Group receives a non-reciprocal contribution of an asset from a government or other party for no or nominal consideration, the asset is recognised at fair value and a corresponding amount of revenue is recognised.

All revenue is stated net of the amount of goods and services tax (GST).

**Greyhound Racing New South Wales and its Controlled Entity**  
**Notes to the consolidated financial statements**  
**30 June 2023**

**Note 5. Expenses**

The result for the year includes the following specific expenses:

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Depreciation expense</i>		
Depreciation of property, plant and equipment	1,647,215	1,500,214
Depreciation of right-of-use assets (note 12)	646,905	705,835
	<u>2,294,120</u>	<u>2,206,049</u>
<i>Rental expense on operating leases</i>		
Minimum lease payments	63,214	27,848
	<u>63,214</u>	<u>27,848</u>
<i>Finance costs</i>		
Interest and finance charges on lease liabilities	203,766	220,142
	<u>203,766</u>	<u>220,142</u>

*Accounting policy for short-term leases and leases of low-value assets*

The Group applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

*Accounting policy for finance costs*

Finance costs attributable to qualifying assets are capitalised as part of the asset. All other finance costs are expensed in the period in which they are incurred.

**Note 6. Cash and cash equivalents**

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Current</i>		
Cash at bank	14,212,649	17,432,495
	<u>14,212,649</u>	<u>17,432,495</u>

*Accounting policy for cash and cash equivalents*

Cash and cash equivalents include cash on hand and deposits held at call with banks.

For the statement of cash flows presentation purposes, cash and cash equivalents comprises the above.

**Note 7. Trade and other receivables**

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Current</i>		
Receivables	25,184,116	23,298,817
Allowance for expected credit losses	-	(35,775)
	<u>25,184,116</u>	<u>23,263,042</u>
Other receivables (i)	3,475,513	2,112,905
	<u>3,475,513</u>	<u>2,112,905</u>
	<u>28,659,629</u>	<u>25,375,947</u>

Greyhound Racing New South Wales and its Controlled Entity  
Notes to the consolidated financial statements  
30 June 2023

**Note 7. Trade and other receivables (continued)**

(i) Other receivables represent the amount spent for track developments which will be reimbursed by NSW Department of Customer Service according to respective capital grants funding deeds.

*Accounting policy for trade and other receivables*

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The Group has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

**Note 8. Other current assets**

	Consolidated	
	2023	2022
	\$	\$
<i>Current assets</i>		
Prepayments	1,257,733	1,532,185

**Note 9. Property, plant and equipment**

	Consolidated	
	2023	2022
	\$	\$
<i>Non-current</i>		
Freehold land - at cost	15,679,353	11,087,516
Buildings - at cost	8,981,970	6,911,783
Less: Accumulated depreciation	(2,326,336)	(1,509,550)
	6,655,634	5,402,233
Furniture and fittings - at cost	684,682	448,805
Less: Accumulated depreciation	(161,160)	(83,221)
	523,522	365,584
Motor vehicles - at cost	972,822	1,397,833
Less: Accumulated depreciation	(810,431)	(1,155,351)
	162,391	242,482
Office equipment, computers and software - at cost	3,342,545	2,462,702
Less: Accumulated depreciation	(1,966,266)	(1,482,667)
	1,376,279	980,035
	24,397,179	18,077,850

*Movements in carrying amounts*

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

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**Note 9. Property, plant and equipment (continued)**

	Freehold land	Buildings	Furniture and fittings	Motor vehicles	Office equipment computers and software	Total
	\$	\$	\$	\$	\$	\$
<b>Consolidated</b>						
<b>Balance at 1 July 2022</b>	11,087,516	5,402,233	365,584	242,482	980,035	18,077,850
Additions	4,591,837	2,078,017	235,877	40,170	1,020,643	7,966,544
Depreciation expense	-	(824,616)	(77,939)	(120,261)	(624,399)	(1,647,215)
<b>Balance at 30 June 2023</b>	15,679,353	6,655,634	523,522	162,391	1,376,279	24,397,179

*Valuations of land and buildings*

The basis of the valuation of land and buildings is fair value. The land and buildings were last revalued on 19 July 2023 based on independent assessments by a member of the Australian Property Institute having recent experience in the location and category of land and buildings being valued. The directors do not believe that there has been a material movement in fair value since the revaluation date. Valuations are based on current prices for similar properties in the same location and condition.

*Accounting policy for property, plant and equipment*

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

*Property*

Freehold land and buildings are carried at cost, less accumulated depreciation for buildings.

*Plant and equipment*

Plant and equipment is carried at cost less accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the Group to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Plant and equipment in progress are stated at cost, net of accumulated impairment losses, if any.

*Depreciation*

Property, plant and equipment including capitalised lease assets are depreciated on a straight line basis over their useful lives to GRNSW, commencing from the time the asset is held ready for use. Fixed asset purchases of items below \$5,000 are written off to expense in the year of acquisition.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate %
Office equipment	40
Computer equipment	40
Furniture & fittings	15
Motor vehicles	22.5
Leasehold improvements	12.5
Buildings	5

The assets' residual values and useful lives are reviewed and adjusted if appropriate at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

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**Note 9. Property, plant and equipment (continued)**

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to those assets are transferred to retained surplus.

**Note 10. Financial assets**

	Consolidated	
	2023	2022
	\$	\$
<i>Non-current</i>		
Bank guarantee	839,152	302,354
Wentworth Park Sporting Complex Land Manager (WPSCLM) (formerly Wentworth Park Trust)	6,497,681	6,497,681
	<u>7,336,833</u>	<u>6,800,035</u>

GRNSW has a receivable from Wentworth Park Sporting Complex Land Manager (WPSCLM) totalling \$6,497,681 (2022: \$6,497,681) which is interest free. The receivable arose as a result of the privatisation of the Totalisator Agency Board.

*Accounting policy for financial instruments*

*(i) Classification*

The Group classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income (OCI) or through profit or loss), and
- those to be measured at amortised cost.

The classification depends on the Group's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or OCI. For investments in equity instruments that are not held for trading, this will depend on whether the Group has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income (FVOCI).

The Group reclassifies debt instruments when and only when its business model for managing those assets changes.

*(ii) Recognition and derecognition*

Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Group commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

*(iii) Measurement*

At initial recognition, the Group measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

*(iv) Impairment*

The Group assesses on a forward looking basis the expected credit losses associated with its debt instruments carried at amortised cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

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**Note 10. Financial assets (continued)**

*Accounting policy for Interest Free Interminable Loans ('IFIL') instruments*

The Group has a policy of advancing monies to participating greyhound clubs to aid capital maintenance programmes. Depending on the particular circumstances of the funds and the application from the greyhound club, the advanced funds are either treated as a grant to that club, and immediately expensed by GRNSW, or treated as an IFIL by GRNSW.

Where a IFIL has been created it is measured as a financial instrument in accordance with AASB 9. Initial recognition will take into account the credit risk associated with the instrument and that unless certain trigger points have been assessed by GRNSW as likely, the value of the receivable in the books of GRNSW will be carried at an immaterial amount, with any decrease in value of the asset initially recorded through the Profit and Loss account. This will remain until such time as a trigger point is assessed by GRNSW. In those circumstances any increase in value will be reflected in the Profit and Loss statement at that time.

**Note 11. Financial assets at fair value through profit or loss**

	Consolidated	
	2023	2022
	\$	\$
<i>Non-current</i>		
Investment in TCorp Short-term Income Fund	25,758,263	24,820,081

The balance represents the Group's investment in TCorp Short-term Income Fund to meet its long term capital needs.

**Note 12. Right-of-use assets**

	Consolidated	
	2023	2022
	\$	\$
<i>Current assets</i>		
Right-of-use assets - at cost	1,832,690	-
Less: Accumulated depreciation	(1,795,288)	-
	<u>37,402</u>	<u>-</u>
<i>Non-current</i>		
Right-of-use assets - at cost	1,008,053	5,276,105
Less: Accumulated depreciation	(670,002)	(2,124,389)
	<u>338,051</u>	<u>3,151,716</u>

The Group leases land and buildings for its offices under agreements of 5 years with, in some cases, options to extend. The leases have various escalation clauses. On renewal, the terms of the leases are renegotiated. The Group also leases motor vehicles under agreements of between 3 to 5 years.

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**Note 12. Right-of-use assets (continued)**

*Movements in carrying amount of right-of-use assets*

<b>Consolidated</b>	<b>Right-of-use assets \$</b>
<b>Balance at 1 July 2022</b>	3,151,716
Additions	187,673
Disposals	(2,317,031)
Depreciation expense	(646,905)
<b>Balance at 30 June 2023</b>	<u>375,453</u>

From 1 August 2018, Greyhound Racing New South Wales entered into a lease agreement for premises located at 1 Oxford Street, Darlinghurst, NSW, 2010. Annual rent excluding GST is \$508,260 with a fixed 4% increase per annum. The term for the lease is 5 years with an option to renew for additional 5 years. The Group decided not to exercise the option to renew in current current financial year and the lease expired on 31 July 2023.

*Accounting policy for right-of-use assets*

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

- Motor vehicles: 3-5 years
- Office premises: 5 years

If ownership of the leased asset transfers to the Group at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to impairment. Refer to the accounting policies in note 2 Impairment of assets.

**Note 13. Trade and other payables**

	<b>Consolidated</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Current</i>		
Accounts payable	6,148,571	5,739,693
Prizemoney	231,124	1,371,767
Accruals	2,508,510	2,415,354
GST payable	1,271,914	312,976
Related party payables (note 21)	759,382	-
Other payables	94,002	73,462
	<u>11,013,503</u>	<u>9,913,252</u>

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**Note 13. Trade and other payables (continued)**

All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

*Accounting policy for trade and other payables*

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by GRNSW during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**Note 14. Provisions**

	<b>Consolidated</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Current</i>		
Annual leave	1,075,003	1,086,052
Long service leave	41,092	375,267
	<u>1,116,095</u>	<u>1,461,319</u>
<i>Non-current</i>		
Long service leave	503,190	49,094
Make good provision	198,148	196,676
	<u>701,338</u>	<u>245,770</u>

*Lease make good*

The provision represents the present value of the estimated costs to make good the premises leased by the Group at the end of the respective lease terms.

*Movements in provisions*

Movements in each class of provision during the current financial year, other than employee benefits, are set out below:

	<b>Consolidated 2023 \$</b>
<b>Make good provision</b>	
<b>Carrying amount at the start of the year</b>	196,676
Additional provisions recognised	1,472
<b>Carrying amount at the end of the year</b>	<u>198,148</u>

Based on past experience, the Group expects the full amount of annual leave balance to be settled within the next 12 months. Further, these amounts must be classified as current liabilities since the Group does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlements.

*Accounting policy for provisions*

Provisions are recognised when the Group has a present (legal or constructive) obligation as a result of a past event, it is probable the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.



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**Note 14. Provisions (continued)**

*Accounting policy for employee benefits*

*Short-term employee benefits*

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

*Other long-term employee benefits*

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

*Superannuation commitments*

Superannuation contributions made on behalf of employees are charged as expenses when incurred.

**Note 15. Lease liabilities**

	<b>Consolidated</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Current</i>		
Lease liabilities	<u>158,722</u>	<u>459,201</u>
<i>Non-current</i>		
Lease liabilities	<u>235,002</u>	<u>3,167,146</u>
<i>Future lease payments</i>		
Future lease payments are due as follows:		
Within one year	210,415	687,169
One to five years	256,953	3,662,651
More than five years	-	184,064
	<u>467,368</u>	<u>4,533,884</u>

*Accounting policy for lease liabilities*

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating the lease, if the lease term reflects the Group exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

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**Note 16. Reserves**

	<b>Consolidated</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
General reserve	<u>676,386</u>	<u>676,386</u>

The general reserve of \$676,386 (2022: \$676,386) records funds set aside for future expansion of Greyhound Racing New South Wales and its Controlled Entity.

**Note 17. Key management personnel disclosures**

The total of remuneration paid to key management personnel (KMP) of the Group during the year is as follows:

	<b>Consolidated</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Key management personnel compensation	<u>2,512,568</u>	<u>2,394,209</u>

**Note 18. Remuneration of auditors**

During the financial year the following fees were paid or payable for services provided by RSM Australia Partners, the auditor of the Company:

	<b>Consolidated</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Audit services - RSM Australia Partners</i>		
Audit or review of the financial statements	<u>40,750</u>	<u>32,000</u>
<i>Other services - RSM Australia Partners</i>		
Other services	<u>4,850</u>	<u>4,400</u>
	<u>45,600</u>	<u>36,400</u>

**Note 19. Commitments**

As at 30 June 2023, the Group had not entered into any capital commitments (2022: \$nil).

**Note 20. Contingencies**

In the opinion of those charged with Governance, the Group did not have any contingencies at 30 June 2023 (30 June 2022: None).

**Note 21. Related party transactions**

The Group's main related parties are as follows:

*Key management personnel:*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including those charged with Governance (whether executive or otherwise) of the Group are considered key management personnel.

For details of remuneration disclosures relating to key management personnel, refer to note 17: Key Management Personnel Disclosures.

**Greyhound Racing New South Wales and its Controlled Entity**  
**Notes to the consolidated financial statements**  
**30 June 2023**

**Note 21. Related party transactions (continued)**

Other transactions with KMP and their related entity are shown below.

*Transactions with related parties*

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

	<b>Consolidated</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Payment for goods and services:		
Payment for services from Pryor Tzannes & Wallis Solicitors (i)	973,137	1,007,453
Payment for services from Greyhounds Australasia Pty Limited (ii)	44,182	46,800
Payment for services from Strategy and Commercial Consulting Group Pty Limited (iii)	300,000	690,000
Payment for services from Dorade Pty Ltd (iv)	210,005	49,500
Payment for services from Nsure Pty Ltd (v)	1,185,426	870,661

(i) Robert Macaulay was the previous equity partner with Pryor Tzannes & Wallis Solicitors and ceased since 8 August 2022.

(ii) Robert Macaulay, common directorship.

(iii) Robert Macaulay, previously common directorship that ceased since 8 August 2022.

(iv) Indirect interest where the company is directed by family member of Robert Macaulay.

(v) Robert Macaulay does not have an interest in Nsure Pty Ltd. Robert Macaulay and a director/shareholder of Nsure Pty Ltd held a common shareholding and directorship in First Response Charters Pty Ltd an unrelated entity to Greyhound Racing New South Wales. The common shareholding and directorship in First Response Charters ceased on 28 September 2023.

*Payable to related parties*

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	<b>Consolidated</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Current payables:		
Trade payables to Nsure Pty Ltd (i)	759,382	-

(i) Robert Macaulay does not have an interest in Nsure Pty Ltd. Robert Macaulay and a director/shareholder of Nsure Pty Ltd held a common shareholding and directorship in First Response Charters Pty Ltd an unrelated entity to Greyhound Racing New South Wales. The common shareholding and directorship in First Response Charters ceased on 28 September 2023.

*Terms and conditions*

All transactions were made on normal commercial terms and conditions and at market rates.

**Note 22. Interests in subsidiaries**

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiary in accordance with the accounting policy described in note 2:

<b>Name</b>	<b>Principal place of business / Country of incorporation</b>	<b>Percentage controlled</b>	
		<b>2023</b>	<b>2022</b>
		%	%
Greyhounds As Pets NSW Limited*	Australia	100%	100%

**Greyhound Racing New South Wales and its Controlled Entity**  
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**Note 22. Interests in subsidiaries (continued)**

\* GRNSW does not own shares in Greyhounds As Pets NSW Limited however the entity has been consolidated on the basis that GRNSW has control.

*Significant restrictions*

Greyhounds As Pets NSW Limited cannot pay dividends without the prior consent of the parent entity.

**Note 23. Parent entity**

Set out below is the supplementary information about the parent entity.

	<b>Consolidated</b>	
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Statement of financial position</b>		
<b>Assets</b>		
Current assets	43,724,296	43,907,445
Non-current assets	57,830,326	52,849,682
<b>Total Assets</b>	<u>101,554,622</u>	<u>96,757,127</u>
<b>Liabilities</b>		
Current liabilities	(12,288,242)	(11,342,242)
Non-current liabilities	(936,340)	(3,739,089)
<b>Total Liabilities</b>	<u>(13,224,582)</u>	<u>(15,081,331)</u>
<b>Equity</b>		
Reserves	676,386	676,386
Retained surplus	87,653,654	80,999,410
<b>Total Equity</b>	<u>88,330,040</u>	<u>81,675,796</u>
<b>Statement of profit or loss and other comprehensive income</b>		
Profit for the year	6,819,817	23,666,433
<b>Total comprehensive income</b>	<u>6,819,817</u>	<u>23,666,433</u>
<b>Guarantees</b>		
The parent entity entered into the guarantee of \$839,152 as at 30 June 2023 and \$302,354 as at 30 June 2022.		
<b>Contingent liabilities</b>		
The parent entity did not have any contingent liabilities as at 30 June 2023 or 30 June 2022.		
<b>Contractual commitments</b>		
The parent entity did not have any commitments as at 30 June 2023 or 30 June 2022.		
<b>Significant accounting policies</b>		
The accounting policies of the parent entity are consistent with those of the Group, as disclosed in note 2, except for the following:		
<ul style="list-style-type: none"> <li>Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.</li> </ul>		

**Note 24. Events occurring after the reporting date**

On 1 August 2023, the Company entered into a new office lease under the agreement of 5 years at 10 Barrack St with, in some cases, options to extend.

Extinguishment of IFIL Loan with GBOTA of \$1.033m with the transfer of the Lismore Track from GBOTA to GRNSW post year end. The deed of agreement for the extinguishment was signed on 14 Feb 2023.

**Note 24. Events occurring after the reporting date (continued)**

Sales of property located at 1949 Martindale Road, Martindale NSW 2328 was settled on 22 September 2023 at a consideration of \$1,900,000.

No other matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

**Note 25. Non-cash investing and financing activities**

	Consolidated	
	2023	2022
	\$	\$
Additions to the right-of-use assets	187,673	70,282
Leasehold improvements - lease make good	1,472	1,884
	<u>189,145</u>	<u>72,166</u>

**Note 26. Company details**

The registered office and principal place of business of the Company is:

Level 9  
 10 Barrack Street  
 Sydney NSW 2000

**Greyhound Racing New South Wales and its Controlled Entity**  
**Directors' declaration**  
**30 June 2023**

Those charged with Governance of Greyhound Racing New South Wales declare that:

1. The consolidated financial statements and notes:

- comply with Accounting Standards - Simplified Disclosures; and
- give a true and fair view of the financial position as at 30 June 2023 and of the performance for the year ended on that date of the Group.

2. In the opinion of those charged with Governance, there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of those charged with governance of Greyhound Racing New South Wales.



.....

Dated this 19th day of October 2023

**INDEPENDENT AUDITOR'S REPORT**

To the Members of Greyhound Racing New South Wales

**Opinion**

We have audited the financial report of Greyhound Racing New South Wales, which comprises the consolidated statement of financial position as at 30 June 2023, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion the accompanying financial report presents fairly, in all material respects of the financial position of Greyhound Racing New South Wales as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards – Simplified Disclosure Regime.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Greyhound Racing New South Wales in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

Those charged with governance are responsible for the other information. The other information comprises the information included in Greyhound Racing New South Wales's annual report for the year ended 30 June 2023, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**THE POWER OF BEING UNDERSTOOD**  
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RSM Australia Partners is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Partners ABN 36 965 185 036

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### Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosure Regime, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing Greyhound Racing New South Wales ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Greyhound Racing New South Wales or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

**RSM Australia Partners**  
Digitally signed by RSM Australia Partners  
Date: 2023.10.19 18:06:08 +11'00'

RSM Australia Partners

**Louis Quintal**  
Digitally signed by Louis Quintal  
Date: 2023.10.19 18:06:34 +11'00'

Louis Quintal  
Partner

Sydney, NSW



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**Greyhound Racing New South Wales**

Level 9, 10 Barrack Street,  
Sydney, NSW 2000

PO Box 698, Darlinghurst NSW 1300

ABN 61 018 166 136

T +61 8324 7600

[www.grnsw.com.au](http://www.grnsw.com.au)

[www.thedogs.com.au](http://www.thedogs.com.au)

